

March 18, 2022

Please see below for a message from the Receivership regarding certain tax forms.

The Receivership will not be issuing 1099 forms to Investors that received distributions from the Receivership in 2021. The Receivership anticipates that it will make additional distributions in 2022. The Receivership does not anticipate issuing 1099 forms with respect to the distributions made from the Receivership in 2022. You should inform your tax return preparer of the amount of the distribution(s) you received in 2021, and the amount of the distribution(s) you receive in 2022. This will allow your tax return preparer to calculate the gain / loss on your investments in the Northridge entities. You and your tax return preparer also should discuss the timing of the recognition of such gain/loss.

If a partnership/limited liability company issued to you a K-1 form that was marked "Final" for 2020, you will not receive any further K-1's from that entity. K-1 forms for 2021 will be issued to partners/members in the various partnerships/limited liability companies that did not file a "Final" tax return for 2020. We anticipate that the 2021 K-1's should be available to investors by April 15, 2022. You and your tax return preparer should discuss the possibility of filing an extension for your 2021 tax returns.