

EXHIBIT H

INVESTOR/CREDITOR FAQ

**FAQ – Questions re: Motion to Approve Distribution Plan & Related Relief
In re Northridge Holdings, Ltd. et al.**

- **Question:** What is the Purpose of this Motion?
 - **Answer:** All claims against the Receivership have been filed. The Receiver is seeking Court-approval to make an initial distribution of funds to creditors and Investors.
 - **The Receiver is seeking to immediately distribute approximately \$10 million of the \$40 million of cash on hand to creditors and investors.**
- **Question:** What do I need to do to receive payment from the Receivership?
 - **Answer:** You must fill out the W-9 form enclosed with the Motion and mail it back to the Receiver using the postage-paid envelope that was enclosed with the Motion.
 - **PLEASE SEND YOUR W-9 FORM AS SOON AS POSSIBLE**
 - **FAILURE TO RETURN THE W-9 FORM COULD RESULT IN DELAY OR YOU NOT RECEIVING DISTRIBUTIONS FROM THE RECEIVERSHIP.**
- **Question:** I object to the Motion, what do I do?
 - **Answer:** Please contact the Receiver as set forth herein to see if your objection can be resolved consensually. **If your objection is not resolved, you must file a written objection with the Court on or before AUGUST 21, 2021 (the “Objection Deadline”).**
- **Question:** What initial distribution is the Receiver proposing to pay on my claim?
 - **Answer:**
 - If you are a tax claimant, See Exhibit B to the Motion.
 - If you have an Employee Claim, See Exhibit C to the Motion.
 - If you have an Investor Claim, See Exhibit D to the Motion.
 - All Investor Claims are stated using your Investor Number. If you do not have or lost your Investor Number, please email the Receiver at: NorthridgeInvestors@alixpartners.com
 - If you have any other claim, See Exhibit E to the Motion.
- **Question:** When will I receive my initial distribution?
 - **Answer:** The Receiver will send out payments as soon as practicable after receiving Court authority to do so. The Receiver expects that payments will be sent during September 2021 depending on the timing of receiving Court-approval.
- **Question:** Why isn't the Receiver distributing all the cash of the Receivership now? Why is the Receiver distributing \$10 million?
 - **Answer:** The Receivership Estate is not completely administered. There are assets and claims the Receiver is still seeking to monetize for the benefit of all claimants. Additionally, as set forth in recent correspondence, the Receiver is seeking an agreement with the IRS and relevant taxing authorities that all taxes have been paid and that no future actions will be taken. In connection with those efforts, the Receiver needed to reserve amounts for potential tax liabilities. **To be clear, the Receiver presently knows of no such tax liabilities that will prevent the Receiver from distributing most of the funds on hand.** Finally, there are some disputed claims and administrative costs that must be paid prior to the close of the Receivership case.
 - The Receiver is seeking authority to distribute up to an additional \$25 million as the tax issues are quantified, paid and/or resolved.

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- **Question:** Will I receive any other distributions?
 - **Answer:** Likely yes. The Receiver will make best efforts to make additional interim distributions and plans to make a final distribution at the close of the case. The Receiver will file, and you will receive, a copy of a subsequent motion seeking approval of any final distribution.

- **Question:** How will I receive my initial distribution?
 - **Answer:**
 - **If you are not an Investor or you did not invest through an IRA (designated “Cash Only” in Ex. D to the Motion under Method of Investment):** Your distribution will be by check sent to the address we have on record for you. **Please note any change of address on your W-9 form** or email the Receivership at NorthridgeInvestors@alixpartners.com.
 - **If you only invested through one IRA (designated “IRA Only” in Ex. D to the Motion under Method of Investment):** Your distribution will be made to your IRA servicing company(s) for the benefit of your IRA account(s).
 - **If you invested (a) through an IRA and also had non-IRA investments or (b) had multiple IRA investments (designated “Cash/IRA” or “Mult. IRA” in Ex. D to the Motion under Method of Investment):**
 - The Receiver has made best efforts to allocate your investments between accounts on a cash-in/cash-out basis.
 - The proposed allocation of your distribution is set forth in Exhibit H to the Motion.
 - The Non-IRA portion of your distribution allocation will be by check sent to the address we have on record for you. **Please note any change of address on your W-9 form** or email the Receivership at NorthridgeInvestors@alixpartners.com.
 - The IRA portion(s) of your distribution will be made to your IRA servicing company(s) for the benefit of your account(s).

- **Question:** I want to receive my distribution in a manner that differs from the method/allocation proposed in the Motion, what should I do?
 - **Answer:** You must fill out and send to the Receiver an Investor Direction Letter which can be found at Exhibit F to the Motion.
 - The Investor Direction Letter should be:
 - Emailed to NorthridgeInvestors@alixpartners.com
 - Mail to Fox, Swibel, Levin & Carroll, LLP, Attention: Northridge Receiver, 200 W. Madison, Suite, 3000, Chicago, IL 60606.
 - The Investor Direction Letter must be received by the Receiver no later than the Objection Deadline.

WE ADVISE YOU TO CONSULT A TAX/ACCOUNTING PROFESSIONAL AS TO ALL ISSUES RELATED TO YOUR DISTRIBUTIONS AND IRA. THE RECEIVER, HIS ATTORNEYS AND PROFESSIONALS CAN NOT ADVISE YOU ON THESE ISSUES.

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- **Question:** I do not see my claim in Exhibit D or E, why? It says my claim is “Disputed”; what does that mean and what do I do?
 - **Answer:**
 - If you do not see your claim in Exhibit D or E, please check Exhibit F, which sets states claims that are currently disputed. **If your claim is not listed there either, please contact the Receiver immediately as set forth herein.**
 - The Receiver disputes your claim amount and/or the validity of your claim and/or asserts that your claim is subject to reduction or set-off due to related claims asserted by the Receiver.
 - It is the Receiver’s preference to resolve these disputes consensually. If unresolved, the Receiver will most likely file an objection to your claim with the Court.
- **Question:** My claim is “Disputed”; will there be funds to pay my claim and when will my “Disputed” claim be paid?
 - **Answer:**
 - Yes. The Receiver has proposed to set aside funds to pay your asserted claim in full if ultimately agreed to by the Receiver or adjudicated by the Court.
 - Your disputed claim will be paid upon resolution (consensually or via Court order).
- **Question:** My proposed distribution was reduced for “Tax Withholdings”; why?
 - **Answer:**
 - The Receivership, pursuant to Illinois law, paid Illinois taxes on your behalf related to certain of your investments. These are distributions already made on your behalf.
 - **Please consult with your tax professional.**
 - **Nothing herein shall be construed as any tax advice to any Investor or creditor with any relationship with the receivership entities.**
- **Question:** What is “Rising Tide”? What is “Net-Loss”?
 - **Answer:**
 - These are two distribution methodologies commonly used to distribute funds in cases like this case.
 - Generally, Rising Tide favors investors that received little to nothing on account of their investment(s) prior to a Receivership and Net-Loss favors investors that received distributions prior to a Receivership.
 - See Motion for further explanation starting at Paragraph 28.
- **Question:** Why does the Receiver propose a hybrid between Net-Loss and Rising Tide methodologies in this case?
 - **Answer:** Generally, the Rising Tide method is the most equitable because it considers prior distributions and does not penalize investors for not taking money out of the scheme early. But here, given the uncertainty in timing of future distributions, the Receiver believes it is equitable if all Investors and creditors receive some distribution from the first \$10 million to be distributed.

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- Then, due to Rising Tide being more equitable over-all, he proposes to pay the remaining funds under the Rising Tide methodology.
- In this case, in addition, more Investors do better under Rising Tide.
- **Question:** What if I have any questions generally about the Motion – what do I do?
 - **Answer:** Please submit questions through northridgereceiver.alixpartners.com or email at NorthridgeInvestors@alixpartners.com to make an appointment to speak with someone. For all inquiries, please include:
 - Your name and investor number (if applicable).
 - Your question.
 - We will try to get back to you as soon as possible to answer your question or make an appointment to answer your question.
 - You can also call the Receivership hotline at: 888-369-8932
- **Question:** I disagree with some or all of the relief requested in the Motion. What do I do?
 - **Answer:** Please submit questions through northridgereceiver.alixpartners.com or email at NorthridgeInvestors@alixpartners.com to make an appointment to speak with someone. For all inquiries, please include:
 - Your name and investor number (if applicable).
 - Your question.
 - We will try to get back to you as soon as possible to try to resolve your dispute.
 - **If we cannot resolve your dispute, you must file a written objection with the Court by the Objection Deadline – August 31, 2021.**

General Questions

- **Question:** I do not have access to email or the internet, how can I contact the Receiver?
 - **Answer:** 888-369-8932. For all inquiries, please include:
 - Your name and investor number (if applicable).
 - Your question.
 - We will try to get back to you as soon as possible to answer your question or make an appointment to answer your question.
- **Question:** How do I change my address information for payments?
 - **Answer:** Contact information changes can be made at:
 - northridgereceiver.alixpartners.com, or
 - email at NorthridgeInvestors@alixpartners.com
- **Question:** How do I keep track of the progress of the case?
 - **Answer:** Please sign up for automatic email updates at: northridgereceiver.alixpartners.com.