

**Profit & Loss**

September 12 through December 31, 2019

	Sep 12 - Dec 31, 19
Ordinary Income/Expense	
Income	
Laundry	6,643.39
Rental	1,671,582.36
Total Income	1,678,225.75
Expense	
Advertising	1,448.00
Alarm	24,993.56
Automobile Expense	96.60
Bank Service Charges	697.69
Credit Checks	1,280.00
Filing Fees	150.00
Fines & Penalties	300.00
Insurance Expense	
Automobile	249.85
Liability	19,620.00
Property	60,957.33
Total Insurance Expense	80,827.18
Interest Expense	
Mortgage	304,947.64
Security Deposit	1.75
Total Interest Expense	304,949.39
Licenses & Fees	30,890.00
Maintenance	
Landscaping	6,300.00
Extermination	20,000.00
Snow Removal	7,950.00
Maintenance - Other	142,858.70
Total Maintenance	177,108.70
Management Fee	137,648.08
Manager's Salary	7,980.75
Office Supplies	1,235.95
Professional Fees	
Accounting	4,000.00
Legal Fees	868.25
Total Professional Fees	4,868.25
Scavenger	15,826.76
Software	3,440.00
Swimming Pool	665.22
Taxes	
Property	193,603.51
Total Taxes	193,603.51
Telephone Expense	4,889.03
Utilities	
Gas and Electric	50,210.25
Water	255,628.12
Total Utilities	305,838.37
Wages	164,993.13
Total Expense	1,463,730.17
Net Ordinary Income	214,495.58
Net Income	214,495.58

<b>EXHIBIT</b> <b>B</b>
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