

**FAQ – Questions re: Claims Procedures  
In re Northridge Holdings, Ltd. et al.**

**Questions Relating to Filing Claims**

- **Question:** When do I need to file a claim by?
  - **Answer:** All claims must be filed by **February 5, 2021 at 11:59 p.m. (Central Standard Time)** – the **“Claims Bar Date”**
- **Question:** What is an Investor Number and what is it used for?
  - **Answer:** This number is strictly for tracking purposes only and is a unique identifier for each investor. The Receiver may use your number in future filings so that your identity and information can be kept private. In communicating with the Receiver and/or his professionals about your claim, please have your investor number handy so your file can be quickly accessed.
- **Question:** I received a Notice of Initial Determination; how was my claim calculated?
  - **Answer:** Your claim was calculated on a Cash In/Cash Out basis. In other words, you were given credit for all cash you invested in any of the Northridge Defendants (either for a promissory note or a limited partnership). We then deducted against this amount for cash you received from any of the Northridge Defendants. Your Notice of Initial Determination shows all of these cash-in and cash-out transactions that we currently have a record of.
- **Question:** You are showing I received cash in my Notice of Initial Determination, but I do not have record of receiving cash; what should I do?
  - **Answer:** Please check to see if your investment was made through your IRA. If your investment was made through an IRA, interest payments and other distributions were likely sent to your IRA account. Please review your IRA account statements to confirm receipt of this cash.
- **Question:** In my Notice of Initial Determination, you make an adjustment or multiple adjustments, why?
  - **Answer:**
    - Certain investors received balance transfers from other accounts an investor had with Northridge or from another investor (gift, inheritance, etc.). We have included these amounts in your Notice of Initial Determination.
    - The accounts that amounts were transferred from were also analyzed on a Cash In/Cash Out basis. In some instances a transfer was executed that was in excess of what the original Investor had in their account on a Cash In/Cash Out basis. In these instances we have adjusted the Transfer to reflect the amount of money available.
    - Example: Investor A invested \$100,000 in Northridge and received \$50,000 from Northridge. Investor B also invested \$100,000 in Northridge and received \$50,000 from Northridge. Investor B passed away and left his account to Investor A and at the time of his passing Investor B’s statement balance was \$200,000. Investor A’s account balances for purposes of this Receivership would be calculated as follows:
      - Investor A Cash In minus Cash Out: \$100,000 - \$50,000 = \$50,000

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- Transferred Balance from Investor B: \$200,000
  - Adjustment to Transferred Balance from Investor B:
    - Investor B's cash-in/cash-out claim is \$50,000 (the same as Investor A).
    - So Investor B could only transfer \$50,000 to Investor A.
    - Therefore, we make an adjustment to the Transferred Balance by subtracting \$150,000.
  - Final Claim Amount for Investor A: \$50,000 (from A's investment) plus \$50,000 (transferred from B) = \$100,000.
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- **Question:** I agree with my claim amount set forth in my Notice of Initial Determination – what do I do?
    - **Answer:** Please do one of the following:
      - Email the Receiver at: [NorthridgeInvestors@alixpartners.com](mailto:NorthridgeInvestors@alixpartners.com).
        - Please include in the Subject line: In re Northridge Holdings Ltd. – Agreement with Notice of Initial Determination.
        - Please state in the body of the email:
          - Your investor number
          - That you affirmatively agree with the Receiver's calculation of your claim as set forth in your Notice of Initial Determination.
      - Mail your Notice of Initial Determination with the "agree" box checked and the form signed to: Northridge Holdings, 2807 Allen Street, Box 377, Dallas, Texas 75204.
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- **Question:** What if I disagree with my claims amount set forth in my Notice of Initial Determination – what do I do?
    - **Answer:** Please call 888-369-8932 to make an appointment to speak with someone or send your question via [northridgereceiver.alixpartners.com](mailto:northridgereceiver.alixpartners.com). When you leave or send a message please include:
      - Your name and investor number.
      - Describe your question generally. For example:
        - I believe I invested additional amounts you have not accounted for.
        - I believe I did not receive amounts you say I did.
        - I have a question regarding an adjustment made.
        - Any other question.
      - We will try to get back to you as soon as possible to answer your question or make an appointment to answer your question.
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- **Question:** What if I have any questions generally about the Notice of Initial Determination – what do I do?
    - **Answer:** Please submit questions through [northridgereceiver.alixpartners.com](mailto:northridgereceiver.alixpartners.com) or call 888-369-8932 to make an appointment to speak with someone. You will have to leave a message. For all inquiries, please include:
      - Your name and investor number.
      - Your question.
      - We will try to get back to you as soon as possible to answer your question or make an appointment to answer your question.

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- **Question:** Does it matter which entity I invested in or if I invested through a promissory note or limited partnership investment?
  - **Answer:** No it does not matter. Pursuant to Court ruling, all investors are treated the same (as creditors of all pooled assets of all receivership entities) and all types of investments are treated the same (as creditor claims).
- **Question:** I received more cash from Northridge than I put in, can I still make a claim?
  - **Answer:** Anyone may assert a claim. But until all investors/creditors are paid in full, no other payments will be made on account of an investor's investment.

**Questions Relating to Distributions From the Receivership**

- **Question:** I filed my claim or agreed with my Notice of Determination, when will I get paid?
  - **Answer:** The Receiver and his team will be working very hard to reconcile all of the claims against the Receivership Estate and to resolve any issues with investors/creditors. This effort will go on prior to the Claims Bar Date as claims and questions come in, but will also likely take some time after the Claims Bar Date as well. The Receiver will then file a Distribution Plan for Court approval which will set forth your expected recovery. Please note, there may be more than one distribution, but it is the Receiver's intent to distribute the vast majority of cash collected during the first distribution.
- **Question:** How much can I expect to receive on account of my claim?
  - **Answer:** The Receiver cannot provide an estimate at this time. But the Receiver expects recovery to be a significant percentage of your claim amount. The Receiver will update this answer after claims against the receivership are determined after the Claims Bar Date has passed.

**General Questions**

- **Question:** How do I change my address information for payments?
  - **Answer:** Contact information changes can be made at:
    - [northridgereceiver.alixpartners.com](http://northridgereceiver.alixpartners.com).
- **Question:** How do I keep track of the progress of the case?
  - **Answer:** Please sign up for automatic email updates at:
    - [northridgereceiver.alixpartners.com](http://northridgereceiver.alixpartners.com).
- **Question:** How do I get a new claim form?
  - **Answer:** [northridgereceiver.alixpartners.com](http://northridgereceiver.alixpartners.com).
- **Question:** I am/was an Investor and believe I am owed money but did not get a claim form. What do I do?
  - **Answer:** A claim form may be downloaded at:
    - [northridgereceiver.alixpartners.com](http://northridgereceiver.alixpartners.com) or call 888-369-8932.
- **Question:** I am a vendor and believe I am owed money for my goods or services. What do I do?

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- Answer: A claim form may be downloaded at: [northridgereceiver.alixpartners.com](http://northridgereceiver.alixpartners.com) or call 888-369-8932.