

**UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION**

**UNITED STATES SECURITIES
AND EXCHANGE COMMISSION,**

Plaintiff,

V.

NORTHRIDGE HOLDINGS, LTD., ET AL.,

Defendants.

Civil Action No. 19-cv-05957

Hon. John Z. Lee

Magistrate Judge Susan E. Cox

**RECEIVER'S COMBINED (A) THIRD INTERIM FEE APPLICATION AND MOTION
FOR COURT APPROVAL OF PAYMENT OF FEES AND EXPENSES OF COUNSEL
FOR THE RECEIVER; AND (B) SECOND INTERIM FEE APPLICATION AND
MOTION FOR COURT APPROVAL OF PAYMENT OF FEES AND EXPENSES OF
RECEIVER'S NON-FOX SWIBEL PROFESSIONALS**

N. Neville Reid, not individually, but solely as the Court-appointed receiver (the “Receiver”) for the Estate of Defendant Northridge Holdings, Ltd. and its related entities and affiliates as more particularly set forth in the Receivership Order (as defined herein) (collectively, the “Receivership Defendants,” and their assets as more particularly identified therein, the “Receivership Assets,” and such estate, the “Receivership Estate,” and such administration, the “Receivership”), and pursuant to the powers vested in him by the *Order Appointing Receiver* entered by the Court on September 12, 2019 [Dkt. No. 22] and as amended by the Court on February 4, 2020 [Dkt. 102] (the “Receivership Order”)¹ respectfully submits this combined (a) *Third Interim Application* for counsel for the Receiver – Fox Swibel Levin & Carroll, LLP (“Fox Swibel”), and (b) *Second Interim Application* for the Receiver’s non-Fox Swibel professionals — Kutchins, Robbins & Diamond Ltd. (“KRD”), AlixPartners, LLP

1 Capitalized terms not defined herein shall be given the same meaning ascribed to such terms in the Receivership Order.

(“AlixPartners”), and Plante Moran, PLLC (“PM”) (collectively, the “Application”) and hereby respectfully moves the Court, (the “Motion”) for an order approving payment of the fees and expenses of Fox Swibel, KRD, AlixPartners and PM. In support of the Application and Motion, the Receiver states as follows:

I. INTRODUCTION

1. The Application covers the period from January 1, 2020 to and including March 31, 2020 (the “Application Period”).

2. Fees and expenses (i) previously requested, approved, paid, or (ii) presently requested, are summarized as follows:

Previously Approved/Paid:

Professional	Month/Year	Fees & Costs Requested	Fees & Costs Approved	Fees & Costs Paid
Fox Swibel	September & October 2019	\$114,779.88	\$114,779.88	\$114,779.88
Fox Swibel	November & December 2019	\$68,045.66	\$68,045.66	\$68,045.66
KRD	October 2019 – December 2019	\$3,767.50	\$3,767.50	\$3,767.50
AlixPartners	November 2019 – December 2019	\$143,130.16	\$143,130.16	\$143,130.16
PM	November 2019 – December 2019	\$5,487.50	\$5,487.50	\$5,487.50
<u>Grand Total</u>		\$335,210.70	\$335,210.70	\$335,210.70

Fees and costs requested in this Application for the Application Period:

Professional	Month/Year	Fees & Costs Requested
Fox Swibel	January 2020 - March 2019	\$146,712.17
KRD	January 2020 - March 2019	\$3,978.71
AlixPartners	January 2020 - March 2019	\$598,630.51
PM	January 2020 - March 2019	\$3,326.00
<u>Grand Total</u>		<u>\$752,647.39</u>

3. In summary, the total amount of money requested in the instant Application is \$759,947.89, which is broken down by professional as follows: (a) Fox Swibel: \$146,712.17; (b) KRD: \$3,978.71; (c) AlixPartners: \$598,630.51; and (d) PM: \$3,326.00.

II. BACKGROUND

4. On September 5, 2019, the United States Securities and Exchange Commission (the “SEC”) filed (a) a *Complaint* [Dkt. No. 1] (the “Complaint”) against the defendants as identified therein (collectively, the “Defendants”)² alleging violations of federal securities laws, and (b) *Plaintiff’s Emergency Motion for a Temporary Restraining Order to Prevent Violations of the Federal Securities Laws, to Appoint Receiver, and to Provide for Other Ancillary Relief* [Dkt. No. 3] (the “TRO and Receivership Motion”), requesting a temporary restraining order to

² The following Defendants are identified in the Complaint: Northridge Holdings, Ltd., Southridge Holdings, Ltd., Eastridge Holdings, Ltd., Brookstone Investment Group, Ltd., Guardian Investment Group, Ltd., Unity Investment Group, Ltd., Amberwood Holdings L.P., and Glenn C. Mueller.

prevent violations of federal securities laws, to appoint a receiver and to provide for other ancillary relief set forth therein.

5. In its Complaint, the SEC alleged that: (a) the Defendants violated (i) Sections 5(a), 5(c) and 17(a) of the Securities Act of 1933 (the “Securities Act”) [15 U.S.C. § 77e(a), (e)(c), and q(a)], and (ii) Section 10(b) of the Securities Exchange Act of 1934 (the “Exchange Act”) [15 U.S.C. § 78j(b)], Rule 10b-5(a) and (c) [17 C.F.R. § 240.10b-5(a), (c)]; and (b) Northridge Holdings, Ltd. (“Northridge”) and Glenn C. Mueller (“Mr. Mueller”) violated Rule 10b-5(b) [17 C.F.R. § 240.10b-5(a), (c)].

6. The Complaint further alleges that the Defendants operated a Ponzi scheme, raising at least \$41.6 million (between May 2014 through April 2019) from more than 300 investors across 32 states by, among other things, fraudulently offering and selling promissory notes in unregistered transactions to investors, many of whom were unsophisticated and/or unaccredited and of retirement age. *See* Complaint, ¶¶ 1–8, 27–62, 63–76. Further, the Complaint alleges that Mr. Mueller and Northridge misled certain of such investors to believe certain of their promissory notes were secured or equivalently “backed” by properties owned by the Receivership Defendants when in fact they were not. *Id.* at ¶ 72.

7. On September 9, 2019, the Court held a hearing on the TRO and Receivership Motions. On September 12, 2019, the Court entered the Receivership Order.

8. Under the Receivership Order, the Receiver is authorized to engage and employ professionals (in his discretion) to assist him in carrying out the duties and responsibilities set forth therein. Receivership Order, ¶¶ 8K, 50. In accordance therewith, the Receiver engaged Fox Swibel as counsel for the Receiver.

9. On September 12, 2019, the Receiver filed the *Motion for Court Approval of the Rates to be Charged by Receiver's Counsel* [Dkt. No. 29] (the "Fox Swibel Rate Motion"). On September 24, 2019, the Court entered a minute entry Order [Dkt. No. 43] granting the Fox Swibel Rate Motion.

10. On October 30, 2019, the Receiver filed the *Motion for Court Approval of the Rates to be Charged by Receiver's Accountant* [Dkt. No. 58] (the "KRD Rate Motion"). On November 6, 2020, the Court entered a minute entry Order [Dkt. No. 66] granting the KRD Rate Motion.

11. On October 30, 2019, the Receiver filed the *Motion for Court Approval of the Rates to be Charged by Receiver's Forensic Accountant* [Dkt. No. 67] (the "AlixPartners Rate Motion"). On December 10, 2019, the Court entered a minute entry Order [Dkt. No. 79] granting the AlixPartners Rate Motion.

12. On October 30, 2019, the Receiver filed the *Motion for Court Approval of the Rates to be Charged by Receiver's Accountant* [Dkt. No. 70] (the "PM Rate Motion"). On January 6, 2020, the Court entered a minute entry Order [Dkt. No. 92] granting the PM Rate Motion.

13. Pursuant to the Receivership Order, and subject to Court approval, the Receiver and his professionals are entitled to "reasonable compensation and expense reimbursement" from the Receivership Estate, in compliance with the *Billing Instructions for Receivers in Civil Actions Commenced by the U.S. Securities and Exchange Commission* (the "Billing Instructions") promulgated by the SEC, which are binding upon the Receiver. *Id.* at ¶ 65.

III. FOX SWIBEL THIRD INTERIM APPLICATION

14. Pursuant to (and in accordance with) the Billing Instructions and the Receivership Order, the Receiver provides the following information regarding the Application.

15. *First*, the Application covers the period from January 1, 2020 to and including March 31, 2020.

16. *Second*, as set forth above, the Receiver retained Fox Swibel as counsel for the Receiver. On September 24, 2019, the Court entered an order granting the Fox Swibel Rate Motion. [Dkt. No. 43.]

17. *Third*, the *Certification of Fox Swibel in Support of the Application* is attached hereto as **Exhibit A** and incorporated herein by reference.

18. *Fourth*, the names and hourly rates of all Fox Swibel professionals and paraprofessionals who billed time on this matter during the Application Period are attached hereto as **Exhibit B** and incorporated herein by reference.

19. *Fifth*, the Application constitutes the Receiver's third interim application for compensation for the fees and expenses of Fox Swibel. The Receiver's first interim application for the firm sought compensation for fees and expenses incurred from the inception of the Receivership through October 31, 2019 in the amount of \$114,779.88; all such fees and costs were approved by the Court and subsequently paid to Fox Swibel. [See Dkt. Nos. 76 and 93.] The Receiver's second interim application for Fox Swibel sought compensation for fees and expenses incurred from November 1, 2019 through December 31, 2019 in the amount of \$68,045.66; all such fees and costs were approved by the Court and subsequently paid to Fox Swibel. [See Dkt. Nos. 118, 125, 132, 137 and 147.]

IV. NON-FOX SWIBEL PROFESSIONALS' SECOND INTERIM APPLICATION

20. Pursuant to (and in accordance with) the Billing Instructions and the Receivership Order, the Receiver provides the following information regarding the Application as it relates to the non-Fox Swibel professionals.

A. KRD

21. *First*, the Application covers the period from January 1, 2020 to and including March 31, 2020.

22. *Second*, the Receiver retained KRD as accountant for the Receivership to provide accounting, tax, payroll and related services for the Receivership and the Receivership Defendants. During the Application Period, KRD continued to work to defend an audit and to prepare and file federal tax returns for certain of the Receivership Defendants and related entities for tax year 2018. The Receiver also utilized KRD's services to carry out accounting obligations in connection with the Receivership Defendants' business operations and management of the Receivership Estate's property.

23. *Third*, the *Certification of KRD in Support of the Application* is attached hereto as Exhibit C and incorporated herein by reference.

24. *Fourth*, Lois West was the only KRD professional or paraprofessional who billed time on this matter during the Application Period and her hourly rate is \$275.00.

25. *Fifth*, the Application constitutes the Receiver's second interim application for compensation for the fees and expenses of KRD. The Receiver's first interim application for compensation for KRD covered fees and expenses incurred from October 1, 2019 through December 31, 2019 in the amount of \$3,767.50; all such fees and costs were approved by the Court and subsequently paid to KRD. [See Dkt. Nos. 118, 125, 132, 137 and 147.]

B. AlixPartners

26. *First*, the Application covers the period from January 1, 2020 to and including March 31, 2020.

27. *Second*, the Receiver retained AlixPartners as forensic accountant for the Receivership to, among other things, determine the: (a) amount and validity of claims of the investors/creditors of the Receivership Defendants and (b) legal and equitable rights of such parties in respect of the funds marshalled in this case. Additionally, the Receiver engaged AlixPartners to perform, among other things, the following services: (a) tracing money in/ money out at the investor level; (b) tracing funds between the Receivership Defendants (i.e., intercompany), including determining the amount of intercompany receivables and/or whether or not the Receivership Defendants' finances are hopelessly commingled; (c) assisting with discovery; (d) identifying receivable claims, "finder" claims, insider claims, potential claw-back targets, fraudulent conveyances or transfers (e.g., undisclosed insider transfers, suspicious transactions generally, etc.), professional liability targets and breach of fiduciary duty claims; (e) assisting in the design and implementation of a claims process (for investors and general creditors), including verifying claim amounts and identifying potential objections; (f) modeling potential distribution plans based on different distribution methods (e.g., pro rata, rising tide, etc.); and (g) supporting motions filed by the Receiver (e.g., motion(s) to approve a distribution plan).

28. *Third*, the *Certification of AlixPartners in Support of the Application* is attached hereto as **Exhibit D** and incorporated herein by reference.

29. ***Fourth***, the names and hourly rates of all of AlixPartners' professionals and paraprofessionals who billed time on this matter during the Application Period are attached hereto as **Exhibit E** and incorporated herein by reference.

30. ***Fifth***, the Application constitutes the Receiver's second interim application for compensation for the fees and expenses of AlixPartners. The Receiver's first interim application for compensation for AlixPartners covered fees and expenses from November 1, 2019 through December 31, 2019 in the amount of \$143,130.16; all such fees and costs were approved by the Court and subsequently paid to AlixPartners. [*See* Dkt. Nos. 118, 125, 132, 137 and 147.]

C. PM

31. ***First***, the Application covers the period from January 1, 2020 to and including March 31, 2020.

32. ***Second***, the Receiver retained PM as accountant for the Receivership to among other things: (a) review and analyze prior tax returns filed by the Receivership Defendants in order to opine on: (i) whether or not any amendments to such returns are required, and (ii) whether or not any of the Receivership Defendants are entitled to any unclaimed tax refund(s); (b) provide advice related to minimizing the tax burden of the Receivership including, but not limited to, advice related to the sale of the Receivership Defendants' real estate assets; and (c) provide advice related to Section 468B of the Internal Revenue Code and related treasury regulations so that the Receiver can maintain the Receivership Estate's status as a "Settlement Fund" as required under the Receivership Order.

33. ***Third***, the *Certification of Plante Moran in Support of the Application* is attached hereto as **Exhibit F** and incorporated herein by reference.

34. ***Fourth***, the names and hourly rates of all PM professionals and paraprofessionals who billed time on this matter during the Application Period are attached hereto as **Exhibit G** and incorporated herein by reference.

35. ***Fifth***, the Application constitutes the Receiver's second interim application for compensation for the fees and expenses of PM. The Receiver's first interim application for compensation for PM covered the period November 1, 2019 through December 31, 2019 in the amount of \$5,487.50; all such fees and costs were approved by the Court and subsequently paid to PM. [See Dkt. Nos. 118, 125, 132, 137 and 147.]

V. Case Status

36. Pursuant to the Billing Instructions, the Receiver must provide information regarding the services performed and activities undertaken by Fox Swibel, KRD, AlixPartners and PM during the Application Period. In support of the Application and Motion, the Receiver incorporates by reference the Receiver's Report for the Period of January 1, 2020 through March 31, 2020 (the "**Second Receiver Report**"), including the Amended Liquidation Plan attached to the Second Receiver Report. [Dkt. No. 141.] The Receiver Report and Amended Liquidation Plan contain a description of the work performed by Fox Swibel, KRD, AlixPartners and PM during the Application Period and attach the Receiver's Standardized Fund Accounting Report ("**SFAR**") for the Application Period. Moreover, the Receiver Report sets forth the relevant balances of the Operating Accounts as of March 31, 2020.

37. As of July 20, 2020, the balance in the Receivership accounts, including Operating Accounts is approximately \$11,915,888.76.

VI. BILLING ADDRESSED IN THIS APPLICATION

38. Pursuant to the Billing Instructions, the Receiver provides the following information regarding current billing:

a. Total Compensation and Expenses Requested.

39. In connection with the legal services provided to the Receiver by Fox Swibel, the Receiver respectfully requests compensation for services rendered, along with reimbursement of expenses, totaling \$146,712.17 for the Application Period. The fees requested during the Application Period total \$123,708.50 and the expenses for the Application Period total \$23,003.67. True and correct copies of Fox Swibel's invoices for the Application Period are attached hereto as Exhibit H. A summary of the requested expenses and true and correct copies of invoices and other documents substantiating the requested expenses are attached hereto as group Exhibit I.

40. In connection with the accounting services provided to the Receiver by KRD, the Receiver and KRD respectfully request compensation for services rendered, along with reimbursement of expenses, totaling \$3,978.71 for the Application Period. The fees requested during the Application Period total \$3,978.71. True and correct copies of KRD's invoices for the Application Period are attached hereto as Exhibit J. No expenses are requested.

41. In connection with the accounting services provided to the Receiver by AlixPartners, the Receiver and AlixPartners respectfully requests compensation for services rendered, along with reimbursement of expenses, totaling \$598,630.51 for the Application Period. The fees requested during the Application Period total \$597,960.00 and the expenses for

the Application Period total \$670.51.³ True and correct copies of AlixPartners' invoices for the Application Period are attached hereto as Exhibit K.

42. In connection with the accounting services provided to the Receiver by PM, the Receiver and PM respectfully request compensation for services rendered, along with reimbursement of expenses, totaling \$3,326.00 for the Application Period. The fees requested during the Application Period total \$3,326.00. True and correct copies of PM's invoices for the Application Period are attached hereto as Exhibit L. No expenses are requested.

43. In total, the Receiver is requesting authority to pay a total of \$752,647.39 (\$728,973.21 in fees and \$23,674.18 in expenses) to Fox Swibel, KRD, AlixPartners and PM for services rendered and expenses incurred during the Application Period.

44. b. Source of Funds for Requested Compensation and Expenses. The Receiver requests payment of the foregoing fees and expenses from the Receiver's accounts at the Receiver's reasonable discretion. As of March 31, 2020, the cash on hand was in excess of \$3,825,051.21. [See Dkt. No. 141 (Second Receiver Report) at 8.] As of July 20, 2020, the cash on hand was in excess of \$11,915,888.76.

c. Previous Application for Payment of Professional Fees and Expenses. With respect to Fox Swibel, this is the third interim fee application. In the first application, \$114,779.88 in fees and costs was sought, and \$114,779.88 in fees and costs was approved by the Court and such amount has since been paid to Fox Swibel. [See Dkt. Nos. 76 and 93.]; in the second application \$68,045.66 in fees and costs was sought, and all such fees and costs were approved by the Court and subsequently paid to Fox Swibel. [See Dkt. Nos. 118, 125, 132, 137

³ The Receiver has reviewed and confirmed the validity of all expenses requested by AlixPartners for the Application Period.

and 147.] With respect to KRD, AlixPartners and PM, this is the Receiver's second interim fee application. In the first application \$3,767.50; \$143,130.16; and \$5,487.50 in fees and costs were sought for the professionals respectively, and all such fees and costs were approved by the Court and subsequently paid to the aforementioned professionals. [See Dkt. Nos. 118, 125, 132, 137 and 147.]

d. Summary of Activity. A "Summary of Activity" providing the total hours billed and the amount of billing for each person who billed time during the Application Period precedes each of the professionals' invoices (*see* Exhibits H, J, and K).

VII. NO OBJECTION BY THE SEC

43. Counsel for the SEC has indicated that the SEC has reviewed and approved the fees and costs requested herein.

VIII. CONCLUSION

WHEREFORE, for the foregoing reasons, the Receiver respectfully requests that the Court approve the Application as follows:

- a. finding the fees and expenses of counsel for the Receiver at Fox Swibel (as set forth in Exhibit H and Exhibit I) to be reasonable and necessary to the Receivership;
- b. finding the fees of KRD as accountant for the Receiver (as set forth in Exhibit J) to be reasonable and necessary to the Receivership;
- c. finding the fees and expenses of AlixPartners as forensic accountant for the Receiver (as set forth in Exhibit K) to be reasonable and necessary to the Receivership;
- d. finding the fees of PM as accountant for the Receiver (as set forth in Exhibit M) to be reasonable and necessary to the Receivership; and
- f. granting all other or further relief that is just or proper.

Dated: July23, 2020

N. Neville Reid, Receiver

By: /s/ Ryan T. Schultz

N. Neville Reid
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EXHIBIT A

[Certificate of Ryan T. Schultz, Esq. in Support of First Interim Fee Application]

(see attached)

**UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION**

**UNITED STATES SECURITIES
AND EXCHANGE COMMISSION,**

Plaintiff,

v.

NORTHRIDGE HOLDINGS, LTD., ET AL.,

Defendants.

Civil Action No. 19-cv-05957

Hon. John Z. Lee

Magistrate Judge Susan E. Cox

CERTIFICATION OF FOX SWIBEL IN SUPPORT OF THE APPLICATION

I, Ryan T. Schultz, Esq., counsel for the Receiver, hereby certify (the “Certification”) the following on behalf of Fox Swibel Levin & Carroll LLP (“Fox Swibel”), counsel for the Receiver in the above-referenced matter:

1. I am more than 18 years of age and have personal knowledge of the matters set forth in this Certification.

2. I am an attorney at the law firm of Fox Swibel.

3. Fox Swibel is submitting this Certification in support of the *Receiver’s Combined (A) Third Interim Fee Application and Motion for Court Approval of Payment of Fees and Expenses of Counsel for the Receiver; and (B) Second Interim Fee Application and Motion for Court Approval of Payment of Fees and Expenses of Receiver’s Non-Fox Swibel Professionals.*

Capitalized terms not defined herein shall be given the same meaning ascribed to such terms in the Application.

4. I have read the Application.

5. To the best of my knowledge, information and belief formed after reasonable inquiry, the Application and all fees and expenses therein are true and accurate and comply with the Billing Instructions (with any exceptions specifically herein, if applicable and described in the Application).

6. All fees set forth in the Application are based on the rates listed in the fee schedule attached to the Application and such fees are reasonable, necessary and commensurate with the skill and experience required for the activity performed.

7. Fox Swibel has not included in the amount for which reimbursement is sought the amortization of the cost of any investment, equipment, or capital outlay (except to the extent that any such amortization is included within the permitted allowable amounts set forth herein for photocopies and facsimile transmission).

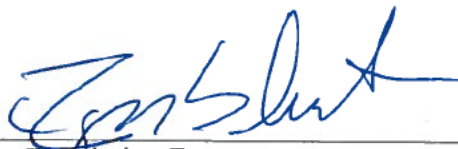
8. In seeking reimbursement for a service which Fox Swibel justifiably purchased or contracted for from a third-party (such as copying, imaging, bulk mail, messenger service, overnight courier, computerized research, or title and lien searches), Fox Swibel requests reimbursement only for the amount billed to Fox Swibel by the third-party vendor and paid by Fox Swibel to such vendor.

9. The fees and expenses included in the Application were incurred in the best interest of the Receivership Estate.

10. With the exception of the Billing Instructions, the Receiver has not entered into any agreement, written or oral, express or implied, with any person or entity concerning the amount of compensation paid or to be paid from the Receivership Estate, or any sharing thereof

FURTHER AFFIANT SAYETH NAUGHT

Under penalties as provided by applicable law, the undersigned certifies that the statements set forth in this Certificate are true and correct.



Ryan T. Schultz, Esq.

Dated: July 21, 2020

EXHIBIT B

[Hourly Rates of Fox Swibel Attorneys and Paraprofessionals]

(see attached)

Rate Schedule for Professionals During Application Period

Professional	Role	2020 Published Rates	Approved Discounted Rates
N. Neville Reid	Receiver and Counsel	\$550.00	\$385.00
Ryan T. Schultz	Primary Counsel to Receiver	\$465.00	\$360.00
Terrence Stein	Counsel to Receiver (Tax)	\$575.00	\$385.00
Stephanie Shellenback	Counsel to Receiver (Real Estate)	\$520.00	\$385.00
L. Brandon Liss	Counsel to Receiver (Litigation)	\$370.00	\$285.00
Scott Schonfeld	Counsel to Receiver (Corporate)	\$390.00	\$310.00
Xiang Siow	Counsel to Receiver (Real Estate)	\$365.00	\$280.00
Sean Snider	Counsel to Receiver (Corporate)	\$360.00	\$280.00
Margy Bogdanowicz	Paralegal (Real Estate)	\$235.00	\$180.00
Eric Anderson	Paralegal (Litigation)	\$235.00	\$180.00
Christina Martinez	Paralegal (Litigation)	\$235.00	\$180.00
Erica Navarro	Paralegal (Corporate)	\$235.00	\$180.00

EXHIBIT C

[Certificate of KRD in Support of the Fee Application]

(see attached)

**UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION**

**UNITED STATES SECURITIES
AND EXCHANGE COMMISSION,**

Plaintiff,

v.

NORTHRIDGE HOLDINGS, LTD., ET AL.,

Defendants.

)
)
) **Civil Action No. 19-cv-05957**
)

) **Hon. John Z. Lee**
)

) **Magistrate Judge Susan E. Cox**
)
)

CERTIFICATION OF KRD IN SUPPORT OF THE APPLICATION

I, Lois West, accountant for the Receiver, hereby certify (the “Certification”) the following on behalf Kutchins, Robbins & Diamond Ltd. (“KRD”), accountant for the Receiver in the above-referenced matter:

1. I am more than 18 years of age and have personal knowledge of the matters set forth in this Certification.

2. I am an accountant at KRD.

3. KRD is submitting this Certification in support of the *Receiver’s Combined (A) Third Interim Fee Application and Motion for Court Approval of Payment of Fees and Expenses of Counsel for the Receiver; and (B) Second Interim Fee Application and Motion for Court Approval of Payment of Fees and Expenses of Receiver’s Non-Fox Swibel Professionals*. Capitalized terms not defined herein shall be given the same meaning ascribed to such terms in the Application.

4. I have read the Application.

5. To the best of my knowledge, information and belief formed after reasonable inquiry, the Application and all fees and expenses therein are true and accurate and comply with the Billing Instructions (with any exceptions specifically herein, if applicable and described in the Application).

6. All fees set forth in the Application are based on the rates listed in the fee schedule attached to the Application and such fees are reasonable, necessary and commensurate with the skill and experience required for the activity performed.

7. KRD has not included in the amount for which reimbursement is sought the amortization of the cost of any investment, equipment, or capital outlay (except to the extent that any such amortization is included within the permitted allowable amounts set forth herein for photocopies and facsimile transmission).

8. In seeking reimbursement for a service which KRD justifiably purchased or contracted for from a third-party (such as copying, imaging, bulk mail, messenger service, overnight courier, computerized research, or title and lien searches), KRD requests reimbursement only for the amount billed to KRD by the third-party vendor and paid by KRD to such vendor.

9. The fees and expenses included in the Application were incurred in the best interest of the Receivership Estate.

10. With the exception of the Billing Instructions, KRD has not entered into any agreement, written or oral, express or implied, with any person or entity concerning the amount of compensation paid or to be paid from the Receivership Estate, or any sharing thereof

FURTHER AFFIANT SAYETH NAUGHT

Under penalties as provided by applicable law, the undersigned certifies that the statements set forth in this Certificate are true and correct.

Lois West

Lois West

Dated: July 23, 2020

EXHIBIT D

[Certificate of AlixPartners in Support of the Fee Application]

(see attached)

**UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION**

**UNITED STATES SECURITIES
AND EXCHANGE COMMISSION,**

Plaintiff,

v.

NORTHRIDGE HOLDINGS, LTD., ET AL.,

Defendants.

)
)
) **Civil Action No. 19-cv-05957**
)

) **Hon. John Z. Lee**
)

) **Magistrate Judge Susan E. Cox**
)
)

CERTIFICATION OF ALIXPARTNERS IN SUPPORT OF THE APPLICATION

I, Denis O'Connor, forensic accountant for the Receiver, hereby certify (the "Certification") the following on behalf AlixPartners, LLP ("AlixPartners"), forensic accountant for the Receiver in the above-referenced matter:

1. I am more than 18 years of age and have personal knowledge of the matters set forth in this Certification.

2. I am a forensic accountant at AlixPartners.

3. AlixPartners is submitting this Certification in support of the *Receiver's Combined (A) Third Interim Fee Application and Motion for Court Approval of Payment of Fees and Expenses of Counsel for the Receiver; (B) Second Interim Fee Application and Motion for Court Approval of Payment of Fees and Expenses of Receiver's Non-Fox Swibel Professionals*. Capitalized terms not defined herein shall be given the same meaning ascribed to such terms in the Application.

4. I have read the Application.

5. To the best of my knowledge, information and belief formed after reasonable inquiry, the Application and all fees and expenses therein are true and accurate and comply with the Billing Instructions (with any exceptions specifically herein, if applicable and described in the Application).

6. All fees set forth in the Application are based on the rates listed in the fee schedule attached to the Application and such fees are reasonable, necessary and commensurate with the skill and experience required for the activity performed.

7. AlixPartners has not included in the amount for which reimbursement is sought the amortization of the cost of any investment, equipment, or capital outlay (except to the extent that any such amortization is included within the permitted allowable amounts set forth herein for photocopies and facsimile transmission).

8. In seeking reimbursement for a service which AlixPartners justifiably purchased or contracted for from a third-party (such as copying, imaging, bulk mail, messenger service, overnight courier, computerized research, or title and lien searches), AlixPartners requests reimbursement only for the amount billed to AlixPartners by the third-party vendor and paid by AlixPartners to such vendor.

9. The fees and expenses included in the Application were incurred in the best interest of the Receivership Estate.

10. With the exception of the Billing Instructions, AlixPartners has not entered into any agreement, written or oral, express or implied, with any person or entity concerning the amount of compensation paid or to be paid from the Receivership Estate, or any sharing thereof

FURTHER AFFIANT SAYETH NAUGHT

Under penalties as provided by applicable law, the undersigned certifies that the statements set forth in this Certificate are true and correct.



Denis O'Connor

Dated: July 21, 2020

EXHIBIT E

[Hourly Rates of AlixPartners Professionals and Paraprofessionals]

(see attached)

Rate Schedule for Professionals During Application Period

Professional	Role	2020 Published Rates	Approved Discounted Rates*
Denis O'Connor	Managing Director	\$800.00	\$550.00
Vineet Sehgal	Managing Director	\$800.00	\$550.00
Thomas Hofner	Director	\$700.00	\$550.00
Brad Coppella	Senior Vice President	\$650.00	\$550.00
Jeff Berg	Senior Vice President	\$645.00	\$550.00
Wally Li	Senior Vice President	\$620.00	\$550.00
Robert Losier	Senior Vice President	\$650.00	\$550.00
Cindy Wan	Vice President	\$445.00	\$550.00
Derrick Irving	Paraprofessional	\$315.00	\$550.00
*Approved discounted rates reflect AlixPartners' blended rate.			

EXHIBIT F

[Certificate of Plante Moran in Support of the Fee Application]

(see attached)

**UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION**

**UNITED STATES SECURITIES
AND EXCHANGE COMMISSION,**

Plaintiff,

V.

NORTHRIDGE HOLDINGS, LTD., ET AL.,

Defendants.

Civil Action No. 19-cv-05957

Hon. John Z. Lee

Magistrate Judge Susan E. Cox

CERTIFICATION OF PLANTE MORAN IN SUPPORT OF THE APPLICATION

I, Craig Maksymiak, tax accountant for the Receiver, hereby certify (the “Certification”) the following on behalf Plante Moran, PLLC (“PM”), tax accountant for the Receiver in the above-referenced matter:

1. I am more than 18 years of age and have personal knowledge of the matters set forth in this Certification.
2. I am an accountant at PM.
3. PM is submitting this Certification in support of the *Receiver's Combined (A) Third Interim Fee Application and Motion for Court Approval of Payment of Fees and Expenses of Counsel for the Receiver;*(B) *Second Interim Fee Application and Motion for Court Approval of Payment of Fees and Expenses of Receiver's Non-Fox Swibel Professionals.* Capitalized terms not defined herein shall be given the same meaning ascribed to such terms in the Application.
4. I have read the Application.

5. To the best of my knowledge, information and belief formed after reasonable inquiry, the Application and all fees and expenses therein are true and accurate and comply with the Billing Instructions (with any exceptions specifically herein, if applicable and described in the Application).

6. All fees set forth in the Application are based on the rates listed in the fee schedule attached to the Application and such fees are reasonable, necessary and commensurate with the skill and experience required for the activity performed.

7. PM has not included in the amount for which reimbursement is sought the amortization of the cost of any investment, equipment, or capital outlay (except to the extent that any such amortization is included within the permitted allowable amounts set forth herein for photocopies and facsimile transmission).

8. In seeking reimbursement for a service which PM justifiably purchased or contracted for from a third-party (such as copying, imaging, bulk mail, messenger service, overnight courier, computerized research, or title and lien searches), PM requests reimbursement only for the amount billed to PM by the third-party vendor and paid by PM to such vendor.

9. The fees and expenses included in the Application were incurred in the best interest of the Receivership Estate.

10. With the exception of the Billing Instructions, PM has not entered into any agreement, written or oral, express or implied, with any person or entity concerning the amount of compensation paid or to be paid from the Receivership Estate, or any sharing thereof

FURTHER AFFIANT SAYETH NAUGHT

Under penalties as provided by applicable law, the undersigned certifies that the statements set forth in this Certificate are true and correct.

A handwritten signature in black ink, appearing to read "Craig Maksymiak", written in a cursive style.

Craig Maksymiak

Dated: July 22 2020

EXHIBIT G

[Hourly Rates of Plante Moran Professionals and Paraprofessionals]

(see attached)

Rate Schedule For Professionals During Application Period

Professional	Role	2020 Published Rates	Approved Discounted Rates
Craig Maksymiak	Accountant (Tax Consulting)	\$530.00	\$450.00
Sean Fleming	Accountant (Tax Consulting)	\$279.00	\$200.00
Brett Bissonnette	Accountant (Tax Consulting)	\$375.00	\$325.00
Ryan Jelalian	Accountant (Tax Consulting)	\$109.00	\$109.00

EXHIBIT H

[Fox Swibel Invoices for January 2020 through March 2020]

(see attached)

FOX SWIBEL**Fox Swibel Levin & Carroll LLP**

200 W. Madison Street - Suite 3000
 Chicago, IL 60606
 (312) 224-1200

July 17, 2020

N. Neville Reid

Invoice: 90587

File Number: 07183-001

Billed Through: 01/31/2020

N. Neville Reid, not individually but as receiver/Northridge Receivership**PROFESSIONAL SERVICES*****Asset Analysis and Recovery***

01/06/2020	NNR	R100	Discussion with Glenn Mueller and attempted call to Schwab re: disposition of certain stock accounts (0.3)	0.30 hrs @ 385.00/hr	115.50
01/15/2020	RTS	R100	Telephone conference with D. Mueller re: Willow Creek Ventures (.3)	0.30 hrs @ 360.00/hr	108.00
01/28/2020	RTS	R100	Email to B. Allen re: Swift settlement status	0.10 hrs @ 360.00/hr	36.00
Total for: Asset Analysis and					\$259.50

Asset Disposition

01/07/2020	RTS	R101	Email to K. Alexander re: order approving sale (.1)	0.10 hrs @ 360.00/hr	36.00
01/08/2020	RTS	R101	Emails to K. Alexander and B. Liss re: order approving sale (.1); emails to lend re: requests for payoff letters and back up information for same (.1); drafted motion to approve broker fee and sales procedures for Elston property and California Vacant Lots (1.5); reviewed listing agreement and drafted addendum for California vacant lots (.6)	2.30 hrs @ 360.00/hr	828.00
01/08/2020	NNR	R101	Edit, revise listing agreement for vacant lots	1.00 hrs @ 385.00/hr	385.00
01/13/2020	RTS	R101	Email to M. Foster re: adding additional receivership entities that are fee owners of property (.2); Met w/ S. Shellenback and M. Bogdanowicz re: real property sale issues (.5); Drafted and revised motion to approve broker and sales procedures for Elston and Vacant Lots properties (.8); Telephone conference with J. Davis re: vacant lots sale (.2)	1.70 hrs @ 360.00/hr	612.00
01/13/2020	MB	R101	Meet with R. Schultz and S. Shellenback to discuss real estate properties.	0.50 hrs @ 180.00/hr	90.00
01/13/2020	SBS	R101	Conference with R. Schulz and M. Bogdanowicz to discuss nature of real estate transaction, closing timing and due diligence	0.50 hrs @ 385.00/hr	192.50

N. Neville Reid, not individually but as receiver
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Asset Disposition

01/14/2020	RTS	R101	Revised motion to approve brokers and sales procedures for Elston and Vacant Lots properties (.4); Telephone conference with B. Allen and C. Swift and potential broker re: settlement and sale of Glen Ellyn home (.4)	0.80 hrs @ 360.00/hr	288.00
01/15/2020	RTS	R101	Finalizing motion to approve brokers and sales procedures for Elston and Vacant Lots properties (.5)	0.50 hrs @ 360.00/hr	180.00
01/16/2020	RTS	R101	Emails to and from K. Alexander re: closing issues for Palatine condo (.2); email to N. Reid re: Willow Creek Ventures and call with D. Mueller (.2)	0.40 hrs @ 360.00/hr	144.00
01/21/2020	MB	R101	Reviewed closing documents and communicated with land trust. Meet with S. Schonfeld and S. Schellenback.	2.10 hrs @ 180.00/hr	378.00
01/21/2020	SBS	R101	Palatine condominium: Attention to questions of conveyance by land trust (.20); reviewed emails on same (.10); conferred with S. Schonfeld and M. Bogdanowicz (.20)	0.50 hrs @ 385.00/hr	192.50
01/23/2020	MB	R101	Reviewed received updated Direction to Convey and communicated with S. Schellenback and S. Schonfeld (Palatine Condo)	0.30 hrs @ 180.00/hr	54.00
01/27/2020	SAS	R101	Attention to 486 Lakeshore closing documents.	0.30 hrs @ 310.00/hr	93.00
01/27/2020	MB	R101	Attention to correspondence. Communicated with S. Shellenback on deed acceptance.	0.10 hrs @ 180.00/hr	18.00
01/27/2020	SBS	R101	Palatine condominium: Reviewed draft of deed from land trust	0.10 hrs @ 385.00/hr	38.50
01/28/2020	MB	R101	Notarized the Direction to Convey. Prepared the fedex package to K. Rucker.	0.50 hrs @ 180.00/hr	90.00
01/29/2020	RTS	R101	Email from C. Jeon re: status of sales (.1); email response to same (.1)	0.20 hrs @ 360.00/hr	72.00
01/30/2020	MB	R101	Sent follow communication to closing attorney.	0.10 hrs @ 180.00/hr	18.00
Total for: Asset Disposition					\$3,709.50

Business Operations

01/10/2020	RTS	R102	Telephone conference with 33 Realty re: weekly status call (.4)	0.40 hrs @ 360.00/hr	144.00
01/10/2020	NNR	R102	Telephone conference with 33 Realty re: weekly status call (.4)	0.40 hrs @ 385.00/hr	154.00
01/17/2020	RTS	R102	Telephone conference with 33 realty re: weekly status update on property operations (.3)	0.30 hrs @ 360.00/hr	108.00
01/17/2020	NNR	R102	Telephone conference with 33 realty re: weekly status update on property operations (.3)	0.30 hrs @ 385.00/hr	115.50

N. Neville Reid, not individually but as receiver
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Business Operations

01/17/2020	LBL	R102	Call with 33 Realty re: status of real property assets/management of same (.3)	0.30 hrs @ 285.00/hr	85.50
01/24/2020	RTS	R102	Telephone conference with 33 Realty re: weekly status call for property operations	0.40 hrs @ 360.00/hr	144.00
01/31/2020	RTS	R102	Weekly status call with 33 realty	0.30 hrs @ 360.00/hr	108.00
Total for: Business Operations					\$859.00

Case Administration

01/02/2020	RTS	R103	Emails to and from T. De Leo re: access to email accounts	0.20 hrs @ 360.00/hr	72.00
01/03/2020	LBL	R103	Called chambers and spoke to clerk re: entry of orders re: approval of fee application and Surrey Property broker rates and sales procedures and emailed courtroom deputy re: same at clerk's direction (.4); emailed R. Schultz and N. Reid re: same (.1); called TAB re: TAB project update (.1) emailed R. Schultz and N. Reid re: TAB project update (.1); worked on draft Receivership Report and reviewed related materials (1.8)	2.50 hrs @ 285.00/hr	712.50
01/03/2020	RTS	R103	Email to M. Foster re: status of certain matters (.1); drafted agenda for status meeting (.2)	0.30 hrs @ 360.00/hr	108.00
01/06/2020	LBL	R103	Met with N. Reid and R. Schultz re: status meeting; (.5); drafted preservation cover letter and memo (1.0); reviewed analyzed case activity and identified immediate and longer-term action items (.7); emailed summary of outstanding action items to R. Schultz and N. Reid (.3)	2.50 hrs @ 285.00/hr	712.50
01/06/2020	NNR	R103	Prepare for, attend meeting with Ryan, Brandon L. re: status of case, next steps (.5); coordinate re: wire transfer for fees (.2)	0.70 hrs @ 385.00/hr	269.50
01/06/2020	RTS	R103	Telephone conference with C. Jeon re: information transfer from SEC (.1); Telephone conference with V. Sehgal re: same (.1); met with N. Reid and B. Liss re: case status and next steps (.5)	0.70 hrs @ 360.00/hr	252.00
01/07/2020	RTS	R103	Telephone conference with R. Mitsos re: Glen Ellyn property issue (.1); Telephone conference with investor re: case status and investor questions (.2)	0.30 hrs @ 360.00/hr	108.00
01/08/2020	LBL	R103	Reviewed draft order approving sale of 486 N. Lake Shore, called chambers re: entry of same, and emailed courtroom deputy re: same (.2); reviewed email from TAB re: status of TAB data collection/data storage project (.1); reviewed inquiries re: IRA issues and drafted summary chart and email re: same (.8)	1.10 hrs @ 285.00/hr	313.50
01/09/2020	RTS	R103	Email from T. Hoefner re: Willow Creek Ventures books and records and email to R. Mitsos re: same (.1)	0.10 hrs @ 360.00/hr	36.00

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Case Administration

01/10/2020	LBL	R103	Reviewed agenda/report from AlixPartners (.1)	0.10 hrs @ 285.00/hr	28.50
01/10/2020	NNR	R103	Review investor correspondence re: IRA services questions (.3)	0.30 hrs @ 385.00/hr	115.50
01/13/2020	LBL	R103	Reviewed and revised motion for approval of broker rates and sale procedures (Palm Springs, Elston) and approval of broker rates	1.50 hrs @ 285.00/hr	427.50
01/14/2020	NNR	R103	Edit, revise Elston documents and respond to team emails re: general case management	1.20 hrs @ 385.00/hr	462.00
01/14/2020	LBL	R103	Reviewed emails from AlixPartners and prepared large file transfer to same	0.30 hrs @ 285.00/hr	85.50
01/15/2020	RTS	R103	Telephone conference with investor re: case update (.2); email from J. Jacobson re: defendant privilege issues (.2)	0.40 hrs @ 360.00/hr	144.00
01/16/2020	RTS	R103	Telephone conference with M. Foster and C. Joen re: case status and issues (.3); reviewed 33 Realty monthly invoice (.1)	0.40 hrs @ 360.00/hr	144.00
01/16/2020	RTS	R103	Drafted liquidation plan (1.5)	1.50 hrs @ 360.00/hr	540.00
01/17/2020	LBL	R103	Call with TAB re: status/next steps for data indexing project (.2); emails with TAB team re: same (.1); drafted/emailed R. Schultz and N. Reid overview of progress, estimated completion, and confirmation/approval of next steps for TAB project (.2); call with AlixPartners and Northridge re: investor related issues (.4); conferred with R. Schultz re: action items and fee billing (.1)	1.00 hrs @ 285.00/hr	285.00
01/17/2020	NNR	R103	Conference calls with B. Decker, AP and L. West re: answering investor questions and next steps	1.40 hrs @ 385.00/hr	539.00
01/21/2020	EBA	R103	Reviewed correspondence from TAB re records scanning; downloaded documents	0.60 hrs @ 180.00/hr	108.00
01/21/2020	LBL	R103	Email correspondence with TAB and phone call with E. Anderson re: TAB sFTP file transfer	0.10 hrs @ 285.00/hr	28.50
01/23/2020	NNR	R103	Conference call and follow up with company/Lois West re: outreach to custodians and letter for investors addressing 1099/K-1 issues	1.00 hrs @ 385.00/hr	385.00
01/24/2020	RTS	R103	Email from V. Seghal re: response to billing questions (.1); emails to and from N. Reid re: same (.1); email from J. Jacobson re: NJ action and applicability of litigation stay (.1)	0.20 hrs @ 360.00/hr	72.00
01/24/2020	LBL	R103	Reviewed TAB QC sample and phone call with TAB re: same/data imaging/collection (.3); emailed T. Hofner re: AlixPartners feedback on same (.1)	0.40 hrs @ 285.00/hr	114.00

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Case Administration

01/24/2020	EBA	R103	Conferred with B. Liss re: TAB scanned documents (.1); transferred same to Internal file site (.1); email exchange with team re investor notice mailing; email exchange with Kwik Kopy re prep for mass mailing (.2)	0.40 hrs @ 180.00/hr	72.00
01/27/2020	LBL	R103	Called NJ Superior Court re: Receiver's telephonic attendance at Grewal, et al. v. Mueller, et al. and follow-up call re: same/to provide call-in information for telephonic appearances (.6); emailed R. Schultz and N. Reid re: same and emailed parties re: same/telephone appearance information (.1); reviewed change of designated office and/or agent for service of process of Hawthorne Limited from Secretary of State and filed same in case files and emailed R. Schultz and N. Reid re: same (.2); call with SEC re: document production format/AlixPartners request re: same (.1)	1.00 hrs @ 285.00/hr	285.00
01/27/2020	RTS	R103	Emails among J. Jacobson and N. Dolinsky re: NJ action status hearing and related issues (.3); email to and from R. Mitsos re: questions on Elston and Vacant property motion (.1); met w N. Reid re: status of all case issues (.4)	0.80 hrs @ 360.00/hr	288.00
01/27/2020	NNR	R103	Status meeting with RTS	0.40 hrs @ 385.00/hr	154.00
01/28/2020	RTS	R103	Reviewed entity P&L statements for receiver report (.1); email to E. Weber re: same (.1); reviewed agreed motion to add additional receivership entities and made comments to same (.2); email to SEC re: same (.1)	0.50 hrs @ 360.00/hr	180.00
01/28/2020	EBA	R103	Conferred with team re mass mailing and fee application	0.30 hrs @ 180.00/hr	54.00
01/28/2020	LBL	R103	Phone call with T. Hofner (AlixPartners) re: TAB document QC review and emailed TAB re: confirmation of quality (.2); called and emailed R. Podorovsky (Axos) re: SFAR (.2); emailed C. Higgins and E. Weber re: Mueller Painting account; emailed R. Schultz and T. Hofner re: TAB capabilities in connection with notating tax documents (.2)	0.60 hrs @ 285.00/hr	171.00
01/29/2020	EBA	R103	Reviewed SFAR per B. Liss	0.20 hrs @ 180.00/hr	36.00
01/29/2020	RTS	R103	Reviewed receiver report and attachments to same and made comments thereto (.3); email to SEC re: same (.1)	0.40 hrs @ 360.00/hr	144.00
01/30/2020	NNR	R103	review, edit and send emails to team re: receiver and liquidation report and next steps re: same	2.80 hrs @ 385.00/hr	1,078.00

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Case Administration

01/30/2020	RTS	R103	Reviewed email summary of NJ enforcement proceeding hearing (.1); attention to finalizing receiver report and exhibits (.2); email from J. Jacobson re: email privilege issue (.1); Telephone conferences with J. Jacobson re: same (.7); email to N. Reid re: email review protocol for Mueller privilege issue (.3)	1.40 hrs @ 360.00/hr	504.00
01/30/2020	LBL	R103	Reviewed N. Reid comments/revisions to Receiver's First Report and revised same (2.4); email and phone correspondence with R. Podorovsky (Axos) re: SFAR and supporting documents/finalizing calculations (.2); prepared Receiver's First Report and related documents for filing and service to ECF and non-ECF users and coordinated filing of same (.4)	3.00 hrs @ 285.00/hr	855.00
01/30/2020	LBL	R103	Appeared by telephone for Grewal (NJ state litigation) status hearing re: stay of proceedings and drafted summary of same (1.2)	1.20 hrs @ 285.00/hr	342.00
01/30/2020	EBA	R103	Conferred with B. Liss re SFAR filing	0.20 hrs @ 180.00/hr	36.00
01/31/2020	LBL	R103	Email correspondence with T. Hofner and TAB team re: identification and categorization of specific tax documents for AP forensic review/analysis	0.20 hrs @ 285.00/hr	57.00
Total for: Case Administration					\$10,318.50

Claims Administration and Objections

01/27/2020	NNR	R104	Edit, revise, circulate draft investor letter	1.20 hrs @ 385.00/hr	462.00
Total for: Claims Administration and					\$462.00

Status Reports

01/02/2020	RTS	R110	Met w B. Liss re: first receiver report (.5)	0.50 hrs @ 360.00/hr	180.00
01/02/2020	LBL	R110	Met with R. Schultz re: structure, organization, and content of receivership report; worked on draft receivership report	1.30 hrs @ 285.00/hr	370.50
01/06/2020	LBL	R110	Worked on draft receiver report (1.0)	1.00 hrs @ 285.00/hr	285.00
01/09/2020	LBL	R110	Reviewed and analyzed case files (.5); worked on draft receiver's report (3.2)	3.70 hrs @ 285.00/hr	1,054.50
01/10/2020	LBL	R110	worked on draft receiver's report and revised same (3.2)	3.20 hrs @ 285.00/hr	912.00
01/13/2020	NNR	R110	Resolve issues re: appraisals for sale of R/E and getting title company to consent to sale before expiration of 30 day period, and discussion with RTS re: strategy	0.50 hrs @ 385.00/hr	192.50
01/13/2020	RTS	R110	Drafted and revised first receiver report (1.0); drafted Liquidation Plan (.8)	1.80 hrs @ 360.00/hr	648.00
01/14/2020	RTS	R110	Drafted receiver report and liquidation plan (2.7)	2.70 hrs @ 360.00/hr	972.00

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Status Reports

01/15/2020	RTS	R110	Drafted and revised receiver's first report and liquidation plan (1.0)	1.00 hrs @ 360.00/hr	360.00
01/15/2020	LBL	R110	Call with R. Schultz re: receivership report; revised receivership report	0.70 hrs @ 285.00/hr	199.50
01/17/2020	RTS	R110	Drafted liquidation plan	1.60 hrs @ 360.00/hr	576.00
01/20/2020	LBL	R110	Revised receivership report and emailed same to R. Schultz (.7); reviewed and aggregated necessary attachments for same; reviewed and revised liquidation plan and emailed same to R. Schultz and N. Reid (.5)	1.20 hrs @ 285.00/hr	342.00
01/25/2020	NNR	R110	Edit, revise receiver report and liquidation plan	1.60 hrs @ 385.00/hr	616.00
01/28/2020	RTS	R110	Met w/ B. Liss re: finalizing receiver report (.3)	0.30 hrs @ 360.00/hr	108.00
01/28/2020	LBL	R110	Revised receivership report and reviewed, analyzed, and prepared exhibits (e.g., SFAR, accountings, etc.) for same (3.7); met with R. Schultz re: same (.3)	4.00 hrs @ 285.00/hr	1,140.00
01/29/2020	LBL	R110	Emailed R. Podorovsky (Axos) re: Mueller Painting accounts (.1); emailed J. Neuman (TAB) re: quote re: expansion of project scope to include identification of critical documents (e.g., tax documents) (.1); revised/updated draft receivership report and related calculations and exhibits (2.4); conferred with and emails with R. Schultz and N. Reid re: same (.4); emailed C. Jelks re: coordination of update to service list (.1); emails with R. Schultz re: telephonic appearance for Grewal case (NJ state court) (.1);	3.20 hrs @ 285.00/hr	912.00

Total for: Status Reports

\$8,868.00

Forensic Accounting

01/10/2020	RTS	R112	Telephone conference with AlixPartners re: status call (.3)	0.30 hrs @ 360.00/hr	108.00
01/10/2020	NNR	R112	Telephone conference with AlixPartners re: status call (.3)	0.30 hrs @ 385.00/hr	115.50
01/16/2020	RTS	R112	Emails to and from V. Seghal re: filemaker access issues (.1)	0.10 hrs @ 360.00/hr	36.00
01/17/2020	RTS	R112	Telephone conference with AlixPartners re: weekly status call forensic investigation	0.50 hrs @ 360.00/hr	180.00
01/17/2020	NNR	R112	Telephone conference with AlixPartners re: weekly status call forensic investigation	0.50 hrs @ 385.00/hr	192.50
01/17/2020	LBL	R112	Call with AlixPartners re: tax reporting, data acquisition, hard drive review, website/case portal, forensics (.6)	0.60 hrs @ 285.00/hr	171.00
01/24/2020	LBL	R112	Status telephone conference with AlixPartners and drafted summary of same (.6)	0.60 hrs @ 285.00/hr	171.00

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Forensic Accounting

01/24/2020	RTS	R112	Telephone conference with AlixPartners re: weekly status update	0.50 hrs @ 360.00/hr	180.00
01/30/2020	RTS	R112	Telephone conference with Parkway Bank counsel re: obtaining banking information in different format (.1); email to V. Seghal re: same (.1)	0.20 hrs @ 360.00/hr	72.00
Total for: Forensic Accounting					\$1,226.00

Tax Issues

01/10/2020	RTS	R113	Telephone conference with N. Reid re: investor tax issues (.2)	0.20 hrs @ 360.00/hr	72.00
01/10/2020	NNR	R113	Telephone conference with N. Reid re: investor tax issues (.2)	0.20 hrs @ 385.00/hr	77.00
Total for: Tax Issues					\$149.00

Asset Disposition – Timber Lake

01/14/2020	MB	R116	Communicated with title company on title commitment and survey	0.10 hrs @ 180.00/hr	18.00
01/15/2020	SBS	R116	Address title company inquiry regarding title costs and policy issuance	0.10 hrs @ 385.00/hr	38.50
01/15/2020	RTS	R116	Emails to and from real estate brokers re: solicitation of broker proposal (.3)	0.30 hrs @ 360.00/hr	108.00
01/15/2020	MB	R116	Attention to correspondence. Researched survey information. Provided the same to S. Shellenback.	0.30 hrs @ 180.00/hr	54.00
01/16/2020	RTS	R116	Telephone conference with CBRE re: invitation to submit broker proposal (.4); email to E. Weber re: materials to distribute to brokers for broker proposals (.1); Telephone conference with Marcus Millchap re: invitation to submit broker proposal (.2); Telephone conference with Colliers re: invitation to submit broker proposal (.2)	0.90 hrs @ 360.00/hr	324.00
01/16/2020	SBS	R116	Brief review of property survey	0.10 hrs @ 385.00/hr	38.50
01/17/2020	RTS	R116	Telephone conference with potential buyer re: sale status (.1)	0.10 hrs @ 360.00/hr	36.00
01/18/2020	RTS	R116	Drafted NDA for potential brokers to receive confidential information (.3)	0.30 hrs @ 360.00/hr	108.00
01/21/2020	MB	R116	Reviewed title commitment and maintained the same in the file system.	0.10 hrs @ 180.00/hr	18.00
01/23/2020	NNR	R116	Review confidentiality agreement and email to RTS re: same	0.20 hrs @ 385.00/hr	77.00
01/24/2020	RTS	R116	Email to broker candidates re: submitting proposals for broker and NDA (.3); emails to and from brokers re: broker proposal due diligence (.6)	0.90 hrs @ 360.00/hr	324.00

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Asset Disposition – Timber Lake

01/27/2020	RTS	R116	Emails with potential brokers and 33 Realty coordinating tours of property	0.20 hrs @ 360.00/hr	72.00
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<i>Total for: Asset Disposition – Timber</i>					<i>\$1,216.00</i>
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Asset Disposition - Bartlett

01/06/2020	RTS	R117	Reviewed secured lender pay off statement (.1); emails to and from bank counsel re: same (.1)	0.20 hrs @ 360.00/hr	72.00
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01/08/2020	RTS	R117	Revised motion to approve sale (.4); reviewed summary of best and final offers, offerer purchase and sale agreements and bona fides (1.0); Telephone conference with Essex realty re: best and final bids (.6)	2.40 hrs @ 360.00/hr	864.00
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01/08/2020	SBS	R117	Brief review of offer summary prepared by Essex (.2); conference call with Essex team to discuss offers and strategy to proceed with select bidders (.6)	0.80 hrs @ 385.00/hr	308.00
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01/08/2020	NNR	R117	Conference call with Essex, Ryan and Stephanie S. re: bids for property and status (Bartlett)	0.60 hrs @ 385.00/hr	231.00
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01/09/2020	SBS	R117	Reviewed draft PSAs from 4 top bidders and additional supplementary material (1.1); reviewed draft of questions to be posed to bidders as part of interview process and suggested additional questions (3.)	1.40 hrs @ 385.00/hr	539.00
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01/09/2020	RTS	R117	Reviewed and revised potential buyer interview questions (.2); Met w N. Reid re: evaluation of offers received (.1)	0.30 hrs @ 360.00/hr	108.00
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01/10/2020	NNR	R117	Review contracts for Bartlett acquisition from top bidders (.6); review, respond to emails re: Bartlett potential offers (.2)	0.80 hrs @ 385.00/hr	308.00
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01/11/2020	NNR	R117	General further review, analysis re: preparation for buyer interviews	0.50 hrs @ 385.00/hr	192.50
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01/13/2020	RTS	R117	Telephone conference with Mermelstein family office re: potential buyer interview (.4); Telephone conference with D. Imber re: buyer issues (.2)	0.60 hrs @ 360.00/hr	216.00
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01/13/2020	SBS	R117	Reviewed materials from Mermelstein group (.3); interview call with Mermelstein (.4); follow up conference with Essex Group, N. Reid and R. Schulz (.2)	0.90 hrs @ 385.00/hr	346.50
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01/13/2020	NNR	R117	Prepare for and conduct interview with Mermelstein (with RTS and Essex) and follow up with RTS and Stephanie Shellenback re: same	0.40 hrs @ 385.00/hr	154.00
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01/13/2020	MB	R117	Communicated with title company on proposed deed.	0.40 hrs @ 180.00/hr	72.00
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01/14/2020	MB	R117	Attention to received correspondence and communicated with S. Shellenback. Reviewed current mortgage holder's information.	0.70 hrs @ 180.00/hr	126.00
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Asset Disposition - Bartlett

01/14/2020	NNR	R117	Prepare for buyer interviews (1.0) prepare for, conduct and participate in buyer interviews and follow up discussion/analysis with R. Schultz and S. Shellenback re: same (2.2)	3.20 hrs @ 385.00/hr	1,232.00
01/14/2020	SBS	R117	Prepared for and participated in buyer interview conference calls (1.9); debrief and strategy discussion with R. Schultz (.3)	2.20 hrs @ 385.00/hr	847.00
01/14/2020	RTS	R117	Telephone conference with Monument re: potential buyer interview (.5); Telephone conference with Pinnacle re: potential buyer interview (.9); telephone conference with Bear Peak capital re: potential buyer interview (.5); met w/ N. Reid and S. Shellenback re: buyer interview (.3)	2.20 hrs @ 360.00/hr	792.00
01/15/2020	SBS	R117	Call with Essex team (and N. Reid and R. Schultz) to discuss offers and strategy re: same; follow-up discussion with R. Schultz and N. Reid to analyze offers	1.40 hrs @ 385.00/hr	539.00
01/15/2020	NNR	R117	Review buyer bids (.5); discussions with RTS, SS and Doug Imber re: analysis of bids and selection of highest and best offer (1.4)	1.90 hrs @ 385.00/hr	731.50
01/15/2020	RTS	R117	Telephone conference with Essex re: selection of offer (1.1); met w/ N. Reid and S. Shellenback re: same (.3)	1.40 hrs @ 360.00/hr	504.00
01/16/2020	RTS	R117	Emails to and from lender counsel re: payoff information (.1); met w/ N. Reid and S. Shellenback re: selection of buyer and Telephone conference with D. Imber re: same (.7); drafted email to SEC re: selection of buyer (.3)	1.10 hrs @ 360.00/hr	396.00
01/16/2020	NNR	R117	Review/ analyze bids, discussion with broker and FSLC team re: decision, strategy, Monument bid and moving forward	0.70 hrs @ 385.00/hr	269.50
01/16/2020	SBS	R117	Reviewed new LOI from Monument (1.); responded to email from Essex on due diligence; reviewed Monument PSA (.1); meet with N. Reid and R. Schultz re: selection of purchaser (.7)	0.90 hrs @ 385.00/hr	346.50
01/17/2020	SBS	R117	Call with Monument's counsel (.3); drafted/revised PSA for Monument (2.5)	2.80 hrs @ 385.00/hr	1,078.00
01/18/2020	RTS	R117	Reviewed revised PSA (.1)	0.10 hrs @ 360.00/hr	36.00
01/18/2020	RTS	R117	Drafted and revised motion to approve sale of Bartlett Lake Property (.6); drafted buyer declaration re: independent third party sale (.2)	0.80 hrs @ 360.00/hr	288.00
01/19/2020	SBS	R117	Completed revisions to Monument PSA, including incorporation of new Purchaser closing delivery (Declaration) and forwarded same to Monument's counsel	0.60 hrs @ 385.00/hr	231.00

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Asset Disposition - Bartlett

01/20/2020	SBS	R117	Reviewed 2011 Phase I report and responded to questions from Receiver on findings of report	0.70 hrs @ 385.00/hr	269.50
01/21/2020	MB	R117	Requested escrow to be opened and communicated with title company re: wire instructions.	0.40 hrs @ 180.00/hr	72.00
01/22/2020	MB	R117	Review and analyze escrow documents (.9); communicated with title company and escrowee on closing documents (.3); communicated with land trust re: trust documents (.4)	1.60 hrs @ 180.00/hr	288.00
01/22/2020	SBS	R117	Followed-up with Purchaser's counsel re: PSA (.4); reviewed form of Strict Joint Order Escrow provided by title company (.3); followed-up on form of deed (.3); communications with Purchaser's counsel re: agreement with real estate tax counsel (.2); calls and emails with N. Reid re: outstanding matters to finalize PSA (.3)	1.50 hrs @ 385.00/hr	577.50
01/23/2020	SBS	R117	Followed up with N. Reid on open issues in PSA (.3); completed draft of PSA (.2); forwarded revised PSA to Purchaser's counsel(.1)	0.60 hrs @ 385.00/hr	231.00
01/23/2020	NNR	R117	Resolve issues re: sale of Bartlett property and proper deed (0.2)	0.20 hrs @ 385.00/hr	77.00
01/24/2020	SBS	R117	Call with Purchaser's attorney re: status of execution of PSA (.1); confer with R. Schultz re: implementation of due diligence (.1)	0.20 hrs @ 385.00/hr	77.00
01/27/2020	SBS	R117	Call with Purchaser's counsel re: execution of PSA (.1); confirmation of date of expiration of due diligence (.1)	0.20 hrs @ 385.00/hr	77.00
01/27/2020	MB	R117	Attention to the correspondence. Communicated with Buyer's attorney on fully executed contract and escrow.	0.90 hrs @ 180.00/hr	162.00
01/28/2020	MB	R117	Reviewed received buyer's signed JSO and communicated with title company on updated title commitment.	0.50 hrs @ 180.00/hr	90.00
01/28/2020	SBS	R117	Attention to and coordination of due diligence deliveries	0.70 hrs @ 385.00/hr	269.50
01/29/2020	MB	R117	Reviewed the PSA and identified the important dates.	1.50 hrs @ 180.00/hr	270.00
01/29/2020	SBS	R117	Attention to handling of Purchaser's requested Seller questionnaire as part of due diligence	0.40 hrs @ 385.00/hr	154.00
01/30/2020	RTS	R117	Met w X. Siow re: lender prepayment penalty	0.10 hrs @ 360.00/hr	36.00
01/30/2020	MB	R117	Reviewed received title commitment and identified items needed for closing.	1.00 hrs @ 180.00/hr	180.00
01/30/2020	SBS	R117	Attention to title clearance	0.10 hrs @ 385.00/hr	38.50

Total for: Asset Disposition - Bartlett **\$13,696.50**

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Asset Disposition – Surrey

01/08/2020	RTS	R118	Reviewed final marketing materials (.2); Telephone conference with S. Connelly re: marketing time line and sales process issues (.3)	0.50 hrs @ 360.00/hr	180.00
01/14/2020	MB	R118	Communicated with title company on title commitment	0.10 hrs @ 180.00/hr	18.00
01/20/2020	SBS	R118	Commenced preparation of form PSA	1.90 hrs @ 385.00/hr	731.50
01/21/2020	SBS	R118	Reviewed title commitment; worked on draft of PSA	1.00 hrs @ 385.00/hr	385.00
01/21/2020	MB	R118	Reviewed received title commitment and maintained the same in the file system.	0.10 hrs @ 180.00/hr	18.00
01/24/2020	MB	R118	Reviewed title commitment versus listing agreement (1.2); communicated with S. Shellenback on unit 176 (.2)	1.40 hrs @ 180.00/hr	252.00
01/24/2020	SBS	R118	Attention to question of single unit outside current ownership of land trust	0.20 hrs @ 385.00/hr	77.00
01/30/2020	MB	R118	Reviewed received updated title commitment. Maintained the same in the file system.	0.30 hrs @ 180.00/hr	54.00
01/30/2020	SBS	R118	Reviewed revised title commitment	0.10 hrs @ 385.00/hr	38.50
<i>Total for: Asset Disposition – Surrey</i>					<i>\$1,754.00</i>

Asset Disposition – Elston

01/07/2020	NNR	R119	Edit, revise Elston listing contract	1.50 hrs @ 385.00/hr	577.50
01/07/2020	RTS	R119	Reviewed N. Reid's comments to auction agreement (.2); email to D. Hyman re: revised agreement (.1)	0.30 hrs @ 360.00/hr	108.00
01/08/2020	RTS	R119	Emails to and from D. Hyman re: auction process issues (.2)	0.20 hrs @ 360.00/hr	72.00
01/10/2020	RTS	R119	Drafted auction procedures (.3)	0.30 hrs @ 360.00/hr	108.00
01/13/2020	RTS	R119	Met w/ D. Hyman re: auction procedures and issues (.3)	0.30 hrs @ 360.00/hr	108.00
01/14/2020	MB	R119	Communicated with title company on title commitment and survey	0.10 hrs @ 180.00/hr	18.00
01/16/2020	RTS	R119	Emails to and from lender counsel re: payoff information (.1)	0.10 hrs @ 360.00/hr	36.00
01/17/2020	MB	R119	Reviewed title commitment and provided copy to S. Shellenback.	0.20 hrs @ 180.00/hr	36.00
01/18/2020	RTS	R119	Reviewed marketing materials from Millennium Properties (.3)	0.30 hrs @ 360.00/hr	108.00
01/20/2020	SBS	R119	Preliminary review of information relating to property in contemplation of preparing form PSA	0.40 hrs @ 385.00/hr	154.00
01/20/2020	RTS	R119	Revised terms and conditions to auction marketing materials (.4)	0.40 hrs @ 360.00/hr	144.00

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Asset Disposition – Elston

01/20/2020	NNR	R119	edit, revise, circulate auction materials and redline, and respond to emails from RTS re: general sale/case management issues	0.90 hrs @ 385.00/hr	346.50
01/21/2020	NNR	R119	Discussion with D. Hyman re: auction materials for Elston sale	0.30 hrs @ 385.00/hr	115.50
01/28/2020	SBS	R119	Worked on draft of PSA	2.00 hrs @ 385.00/hr	770.00
01/30/2020	SBS	R119	Worked on draft of PSA	2.30 hrs @ 385.00/hr	885.50
01/31/2020	SBS	R119	Worked on draft of PSA	0.50 hrs @ 385.00/hr	192.50
Total for: Asset Disposition – Elston					\$3,779.50

Fee Applications

01/16/2020	RTS	R121	Drafted fee application for all professionals for November and December 2019 (.5)	0.50 hrs @ 360.00/hr	N/C
01/17/2020	RTS	R121	Drafting fee application for all professionals for November and December 2019 (.5)	0.50 hrs @ 360.00/hr	N/C
01/30/2020	RTS	R121	Drafted combined second fee application (Fox Swibel) and first fee application for non-attorney professionals	1.80 hrs @ 360.00/hr	N/C
01/31/2020	RTS	R121	Drafted combined fee application (.6)	0.60 hrs @ 360.00/hr	N/C
Total for: Fee Applications					\$0.00
Total Professional Services:					\$46,297.50
Total No Charge (N/C):					\$1,224.00

DISBURSEMENTS

01/02/2020	The Moyer Group, Inc.-17929	Chris Moyer development work (December 2019) re: Project: Alix Partners Assistance	\$323.75
01/23/2020	TAB Products Co. LLC-2456484	Tab Transport Prep Image Release and Return 0 Jan 2020 50% complete	\$6,842.50
Total Disbursements:			\$7,166.25

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<u>ID</u>	<u>Timekeeper Name</u>	<u>Hours</u>	<u>Total Fees</u>
NNR	Reid, Neville N	25.30	\$9,740.50
RTS	Schultz, Ryan T	42.40	\$14,040.00
SBS	Shellenback, Stephanie B	25.10	\$9,663.50
SAS	Schonfeld, Scott A	0.30	\$93.00
LBL	Liss, Brandon	35.30	\$10,060.50
EBA	Anderson, Eric B	1.70	\$306.00
MB	Bogdanowicz, Margy	13.30	\$2,394.00

BILL SUMMARY

TOTAL CHARGES THIS INVOICE

 \$53,463.75

BALANCE DUE UPON RECEIPT

 \$53,463.75

FOX SWIBEL
Fox Swibel Levin & Carroll LLP

200 W. Madison Street - Suite 3000
Chicago, IL 60606
(312) 224-1200

July 17, 2020

N. Neville Reid

Invoice: 91855

File Number: 07183-001

Billed Through: 02/29/2020

N. Neville Reid, not individually but as receiver/Northridge Receivership

PROFESSIONAL SERVICES

Asset Analysis and Recovery

02/07/2020	RTS	R100	Drafting settlement agreement w/ Swifts	0.50 hrs @ 360.00/hr	180.00
02/10/2020	RTS	R100	Drafted and revised Swift settlement agreement (.6); emails to and from L. Gomez re: status of Miami condo sale (.1)	0.70 hrs @ 360.00/hr	252.00

Total for: Asset Analysis and **\$432.00**

Asset Disposition

02/04/2020	MB	R101	Communicated with Seller's attorney on final closing statement and title documents	0.10 hrs @ 180.00/hr	18.00
02/05/2020	MB	R101	Reviewed closing documents for 486 Lake Shore Drive, Chicago, IL	0.30 hrs @ 180.00/hr	54.00
02/06/2020	MB	R101	Attention to correspondence (.1); meet with S. Schonfeld to discuss closing documents (.3) discussion with K. Alexander re: closing documents (.3); made comments to closing documents and exchanged e-mails with K. Alexander (.4); review updated closing documents, obtain the signatures and prepared package to closing attorney (.5)	1.60 hrs @ 180.00/hr	288.00
02/07/2020	SBS	R101	Attention to sale documents on Palatine condo	0.40 hrs @ 385.00/hr	154.00
02/07/2020	MB	R101	Review title closing documents; discuss with S. Shellenback; completed closing documents and obtained signatures from N. Reid; communicated with K. Alexander's office; attention to closing matters	3.20 hrs @ 180.00/hr	576.00
02/10/2020	MB	R101	Attention to closing matters for 486 Lake Shore Dr, Palatine, IL	0.80 hrs @ 180.00/hr	144.00
02/26/2020	SBS	R101	Palatine: Assistance and confer with B. Liss re: turnover to condominium association	0.20 hrs @ 385.00/hr	77.00

Total for: Asset Disposition **\$1,311.00**

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Business Operations

02/06/2020	RTS	R102	Attention to getting letter of credit collateral released by parkway bank	0.20 hrs @ 360.00/hr	72.00
02/10/2020	ERN	R102	Contact Illinois Secretary of State regarding incorrect registered agent name change for Guardian Investment Group, Ltd. (.3); draft annual report and change of registered agent for The Azalan Group, LLC, Timber Lake Apartments, LLC and Ridgeview Group I Limited Partnership (.6); Update annual report chart (.6)	1.50 hrs @ 180.00/hr	270.00
02/14/2020	RTS	R102	Telephone conference with 33 Realty re: weekly status call	0.30 hrs @ 360.00/hr	108.00
02/21/2020	RTS	R102	Telephone conference with 33 Realty re: weekly status call	0.30 hrs @ 360.00/hr	108.00
02/28/2020	RTS	R102	Weekly status call with 33 Realty re: property operations	0.30 hrs @ 360.00/hr	108.00

Total for: Business Operations

\$666.00

Case Administration

02/04/2020	RTS	R103	Email to NJ authority re: status call (.1); email to SEC re: hearing on agreed motion to add receivership entities (.1); emails among Receiver and Northridge re: general liability insurance renewal (.1); reviewed minute order on agreed motion to add receivership entities (.1); email to Fox legal team re: same (.1); emails to and from J. Jacobson re: email privilege issues (.1); Telephone conference with the NJ Ag office (.4); Telephone conference with investor re: case status and questions (.3); met w N. Reid re: status of open case issues (.3); Drafted stipulation re: defendant email protocol (1.5)	3.10 hrs @ 360.00/hr	1,116.00
02/05/2020	EBA	R103	Conference call with G. Sullivan of Axos Bank re GL policy wire transfer	0.20 hrs @ 180.00/hr	36.00
02/05/2020	RTS	R103	Drafted agreed motion and order re: email protocol (2.0); Telephone conference with NJ AG and NJ court re: continuing hearing (.2); Telephone conference with NJ AG re: settlement of case and receivership status (.3); Telephone conference with IST re: email e-discovery protocol (.2); reviewed SEC motion for entry of consent judgment and exhibits thereto (.2); Telephone conference with investor re: case status (.2)	3.10 hrs @ 360.00/hr	1,116.00
02/06/2020	EBA	R103	Reviewed correspondence re binding GL insurance (.2); email exchange with Axos Bank re same (.2)	0.40 hrs @ 180.00/hr	72.00
02/06/2020	NNR	R103	Resolve insurance payment wire issues for payment of insurance and coordinate with team re: same	0.40 hrs @ 385.00/hr	154.00

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Case Administration

02/06/2020	LBL	R103	Reviewed emails re: TAB imaging review/identification and extraction of tax documents and emailed J. Neuman re: same	0.10 hrs @ 285.00/hr	28.50
02/06/2020	NNR	R103	Dialogue with investors re: update on case	0.10 hrs @ 385.00/hr	38.50
02/10/2020	EBA	R103	Reviewed correspondence re annual reports coming due (.1); telephone call with E. Navarro re same (.2); conferred with M. Bogdanowicz re wire transfer for closing (.1)	0.40 hrs @ 180.00/hr	72.00
02/10/2020	LBL	R103	Reviewed change of registered agent/office address for Eastridge Holdings and coordinated filing of same in case folder (.1); emailed T. Hofner (AlixPartners) re: engaging TAB for tax document identification and reviewed TAB Change Order for tax document identification/sent executed copy to TAB (.2)	0.30 hrs @ 285.00/hr	85.50
02/11/2020	NNR	R103	Review, analyze issues re: retention of brokers and discussion with R. Schultz re: same	0.10 hrs @ 385.00/hr	38.50
02/13/2020	RTS	R103	Met w/ N. Reid re: status of all open matters	0.30 hrs @ 360.00/hr	108.00
02/14/2020	LBL	R103	Emailed B. Decker re: TAB document processing/analysis and return of hard copy files (.1); matter update telephone conference with R. Schultz and AlixPartners team (.4)	0.50 hrs @ 285.00/hr	142.50
02/14/2020	EBA	R103	Conferred with Receiver re annual reports coming due	0.20 hrs @ 180.00/hr	36.00
02/15/2020	NNR	R103	Edit, revise settlement agreement and discovery order and provide comments to R. Schultz	0.70 hrs @ 385.00/hr	269.50
02/19/2020	RTS	R103	Emails from and response to NJ counsel re: settlement of enforcement action	0.10 hrs @ 360.00/hr	36.00
02/20/2020	EBA	R103	Downloaded documents from TAB ftp site; performed QC; conferred with B. Liss re same	0.60 hrs @ 180.00/hr	108.00
02/20/2020	RTS	R103	Reviewed property management invoice from 33 Realty and email to N. Reid re: same (.1); email from and response to C. Higgins re: Palatine condo tax bill (.1); email to SEC re: case update (.1); Telephone conference with J. Jacobson re: comments to email review protocol (.3)	0.60 hrs @ 360.00/hr	216.00
02/20/2020	LBL	R103	Reviewed sample digital files for QC and discussed same with E. Anderson (.1); emails with TAB and T. Hofner (AP) re: QC for digitization of files and sent confirmation of sign-off to proceed with next steps of project (.1)	0.20 hrs @ 285.00/hr	57.00
02/24/2020	NNR	R103	Prepare for, participate in meeting with R. Schultz and B. Liss re: update on status of case and resolving open items	0.90 hrs @ 385.00/hr	346.50

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Case Administration

02/24/2020	RTS	R103	Telephone conference with condo association counsel re: potential engagement (.2); Telephone conference with counsel for MA securities division re: resolution of claims (.2); Met w N. Reid re: case status and open items (.6); send updated versions of draft documents to N. Reid for his review (.2)	1.20 hrs @ 360.00/hr	432.00
02/24/2020	LBL	R103	Met with N. Reid and R. Schultz re: case status update (.6); completed TAB information memo/met with accounting department re: same and returned to TAB (.2)	0.80 hrs @ 285.00/hr	228.00
02/25/2020	EBA	R103	Reviewed and revised correspondence, annual reports and change of registered agent forms for The Azalan Group, LLC, Timber Lake Apartments, LLC and Ridgeview Group I Limited Partnership (.6); saved to internal files (.2); FedEx Overnight Mail same to Carolyn Higgins (.1); telephone call to Carolyn Higgins re package (.1); prepared annual reports, change of registered agent forms and drafted cover letters to client for G&C Mueller Family Limited Partnership, Amberwoods Holdings Limited Partnership and Mueller Painting & Decorating, L.P., and sent via overnight mail to Carolyn Higgins (1.5)	2.50 hrs @ 180.00/hr	450.00
02/26/2020	LBL	R103	Researched and analyzed Illinois law re: turnover of control of condominium building to homeowners and conferred with S. Shellenback and E. Weber (33 Realty) re: same (1.3); drafted motion for approval of Dickler Kahn and revised same (1.1); reviewed preservation letter and coordinated list of addressees with C. Jelks (.1)	2.50 hrs @ 285.00/hr	712.50
02/26/2020	EBA	R103	Downloaded TAB production	0.50 hrs @ 180.00/hr	90.00
02/27/2020	RTS	R103	Email to N. Reid re: First American account information and data	0.30 hrs @ 360.00/hr	108.00
02/27/2020	EBA	R103	Telephone call with Susan Kluth (investor) (.2); email to Alix Partners re same (.1)	0.30 hrs @ 180.00/hr	54.00
02/27/2020	LBL	R103	Emails with B. Decker, Fox Swibel team (.1), and TAB re: newly identified investor documents; resent draft fee application to SEC for review (.1)	0.20 hrs @ 285.00/hr	57.00
02/28/2020	EBA	R103	Reviewed scans received from TAB	0.30 hrs @ 180.00/hr	54.00
02/28/2020	RTS	R103	Telephone conference with E. Weber re: property sale due diligence issues (.2); Met w N. Reid re: status of all open matters (.4)	0.60 hrs @ 360.00/hr	216.00

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Case Administration

02/28/2020	LBL	R103	Emails with TAB and B. Decker re: newly identified investor documents/digitization and pickup of same (.1); call with courtroom deputy re: filing separate motions for Bartlett Lake and Timber Lake/emailed chambers re: same (judge directed combined filings where possible) and reviewed prior pleadings for same (.5)	0.60 hrs @ 285.00/hr	171.00
02/28/2020	NNR	R103	Edit, revise order re: email protocol (.4), discussion with R. Schultz re: status, updates, next steps (.4), visit and meet with reps of First American Bank to obtain access to accounts and funds (.8)	1.20 hrs @ 385.00/hr	462.00
Total for: Case Administration					\$7,111.00

Forensic Accounting

02/07/2020	NNR	R112	Status report with AP re: financial analysis	0.80 hrs @ 385.00/hr	308.00
02/07/2020	RTS	R112	Telephone conference with AlixPartners re: weekly status call	0.80 hrs @ 360.00/hr	288.00
02/13/2020	RTS	R112	Review email from AlixPartners re: bank account statements needed	0.10 hrs @ 360.00/hr	36.00
02/14/2020	RTS	R112	Reviewed weekly status report from AlixPartners (.1); Telephone conference with AlixPartners re: weekly status call (.4)	0.50 hrs @ 360.00/hr	180.00
02/28/2020	RTS	R112	Weekly status call with AlixPartners re: forensic accounting and claims process status	0.40 hrs @ 360.00/hr	144.00
Total for: Forensic Accounting					\$956.00

Asset Disposition – Timber Lake

02/05/2020	RTS	R116	Reviewed CBRE broker proposal	0.50 hrs @ 360.00/hr	180.00
02/06/2020	RTS	R116	Reviewed broker proposals from Essex, Marcus Milchap, Colliers and 33 Realty (1.2); drafted proposal summary chart (.5); email summary of proposals to N. Reid (.3)	2.00 hrs @ 360.00/hr	720.00
02/07/2020	NNR	R116	Prepare for, conduct interview of 33 Realty and discussion with R. Schultz re: same	2.00 hrs @ 385.00/hr	770.00
02/07/2020	RTS	R116	Drafted questions for broker interviews (.5); Broker interview (33 Realty) (1.1); met w/ N. Reid re: same (.2)	1.80 hrs @ 360.00/hr	648.00
02/10/2020	RTS	R116	Email to and from E. Weber re: Phase I study (.1); broker interview with Essex Realty (1.1); broker interview with Colliers (.5); Broker interview with CBRE (.8) ; Broker interview with Marcus & Millichap (.8); met w N. Reid re: evaluation of all broker presentations and selection of broker (.5); drafted motion to approve broker rate and sales procedures (.3)	4.10 hrs @ 360.00/hr	1,476.00

N. Neville Reid, not individually but as receiver
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Asset Disposition – Timber Lake

02/10/2020	NNR	R116	Study broker proposals, and prepare for, participate in broker interviews re: Timberlake (2.6); follow up discussion with R. Schultz re: same (.5)	3.70 hrs @ 385.00/hr	1,424.50
02/11/2020	MB	R116	Reviewed legal description and county maps	0.90 hrs @ 180.00/hr	162.00
02/11/2020	RTS	R116	Telephone conference with Colliers re: broker selection	0.10 hrs @ 360.00/hr	36.00
02/12/2020	SBS	R116	Reviewed title commitment and survey (.6); worked on preparation of form PSA (1.5)	2.10 hrs @ 385.00/hr	808.50
02/12/2020	NNR	R116	Further extensive discussion with Dan Cohen of CBRE and further discussion with referrals for broker candidates	1.20 hrs @ 385.00/hr	462.00
02/13/2020	MB	R116	Review the title underlying documents	0.70 hrs @ 180.00/hr	126.00
02/13/2020	NNR	R116	Calls to references for brokers and discussion with R. Schultz re: decision and next steps	2.30 hrs @ 385.00/hr	885.50
02/13/2020	RTS	R116	Further analysis of broker proposals and follow up calls with N. Reid re: broker selection	0.30 hrs @ 360.00/hr	108.00
02/14/2020	NNR	R116	Further interviews of references re: brokers (.8); Calls to reference re: Timberlake and emails to Sean and Doug Imber re: same (.5)	1.30 hrs @ 385.00/hr	500.50
02/15/2020	NNR	R116	Finish calls re: broker referrals and email to R. Schultz re: decision (1.2) finalize decision on broker and email Dan Cohen re: same (.2)	1.40 hrs @ 385.00/hr	539.00
02/17/2020	RTS	R116	Telephone conferences with brokers re: listing award decision (.7); revised motion to approve broker rate and sale procedures (.5)	1.20 hrs @ 360.00/hr	432.00
02/21/2020	RTS	R116	Reviewed and revised CBRE listing agreement	1.50 hrs @ 360.00/hr	540.00
02/26/2020	NNR	R116	Revise, edit CBRE retention agreement	1.20 hrs @ 385.00/hr	462.00
02/26/2020	RTS	R116	Reviewed revised listing agreement from N. Reid (.1); email to CBRE re: same (.1)	0.20 hrs @ 360.00/hr	72.00
02/27/2020	LBL	R116	Reviewed and revised motion to approve broker rate and sale procedures for Timber Lake and emailed R. Schultz re: same	0.50 hrs @ 285.00/hr	142.50
02/27/2020	RTS	R116	Finalize broker listing agreement (.3); Revised motion to approve broker rates and sale procedures (.1); Telephone conference with D. Cohen re: listing agreement and rate/sale procedure motion (.1); email to SEC re: motion motion to approve broker rates and sale procedures (.2)	0.70 hrs @ 360.00/hr	252.00
02/28/2020	RTS	R116	Telephone conference with D. Cohen re: marketing issues (.1); compiling prior interest and due diligence information to send to CBRE (.1)	0.20 hrs @ 360.00/hr	72.00

Total for: Asset Disposition – Timber

\$10,818.50

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Asset Disposition - Bartlett

02/03/2020	MB	R117	Communicated with title company on removal of existing exception requirements (.2); forwarded updated title to buyer's attorney (.1); reviewed updated title commitment (.4)	0.70 hrs @ 180.00/hr	126.00
02/03/2020	SBS	R117	Follow up on due diligence (.1); drafted exculpatory language for Asset Survey requested by Purchaser (.3)	0.40 hrs @ 385.00/hr	154.00
02/03/2020	XS	R117	Reviewed loan documents re: prepayment premium	0.90 hrs @ 280.00/hr	252.00
02/04/2020	SBS	R117	Attention to due diligence (.5); reviewed and revised closing checklist (.3); attention to title clearance (.1)	0.90 hrs @ 385.00/hr	346.50
02/04/2020	MB	R117	Prepared Important Dates and Closing Checklist	1.30 hrs @ 180.00/hr	234.00
02/04/2020	RTS	R117	Reviewed Fannie Mae fee request and Foley bill (.1); email to N. Reid re: comments to same (.1)	0.20 hrs @ 360.00/hr	72.00
02/05/2020	SBS	R117	Attention to due diligence follow up	0.10 hrs @ 385.00/hr	38.50
02/05/2020	XS	R117	Reviewed loan documents re: borrower paying legal fees	0.50 hrs @ 280.00/hr	140.00
02/06/2020	MB	R117	Update closing checklist (.3); attention to correspondence re: title documents (.3)	0.60 hrs @ 180.00/hr	108.00
02/10/2020	SBS	R117	Attention to Purchaser's due diligence requests	0.40 hrs @ 385.00/hr	154.00
02/10/2020	RTS	R117	Research re: Pinnacle bankruptcy and email to working group re: same (.1); revised motion to approve sale (.1)	0.20 hrs @ 360.00/hr	72.00
02/11/2020	SBS	R117	Attention to due diligence responses	0.30 hrs @ 385.00/hr	115.50
02/11/2020	RTS	R117	Revised motion to approve sale	0.10 hrs @ 360.00/hr	36.00
02/13/2020	LBL	R117	Researched and analyzed enforceability/entitlement re: prepayment premiums to lenders and drafted analysis of same	2.40 hrs @ 285.00/hr	684.00
02/13/2020	XS	R117	Attention to emails/question re: prepayment premium; discussed same with B. Liss	0.60 hrs @ 280.00/hr	168.00
02/13/2020	RTS	R117	Reviewed B. Liss email re: research on payment of pre-payment premium	0.10 hrs @ 360.00/hr	36.00
02/14/2020	SBS	R117	Attention to question from property management team regarding necessity for Buyer approval of new leases	0.10 hrs @ 385.00/hr	38.50
02/20/2020	RTS	R117	Reviewed LOI from new buyer; email to N. Reid and D. Imber re: same	0.10 hrs @ 360.00/hr	36.00
02/24/2020	SBS	R117	Attention/follow-up to status of due diligence (.1); reviewed Purchaser's title objection letter (.2)	0.30 hrs @ 385.00/hr	115.50
02/24/2020	MB	R117	Review title objection letter	0.50 hrs @ 180.00/hr	90.00

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Asset Disposition - Bartlett

02/25/2020	SBS	R117	Further attention to Purchaser's title objection letter (.2); email property manager regarding outstanding service contracts (.1)	0.30 hrs @ 385.00/hr	115.50
02/25/2020	NNR	R117	Reviewed Bartlett sale motion and convey email to R. Schultz re: same	1.20 hrs @ 385.00/hr	462.00
02/25/2020	MB	R117	Meet with S. Shellenback to discuss response to title objection letter	0.30 hrs @ 180.00/hr	54.00
02/25/2020	RTS	R117	Revising and finalizing motion to approve sale (.5); email to SEC re: same (.1)	0.60 hrs @ 360.00/hr	216.00
02/26/2020	RTS	R117	Email to lender's counsel re: status of sale and closing and payment of closing costs	0.20 hrs @ 360.00/hr	72.00
02/26/2020	SBS	R117	Attention to Purchaser elections of assumption and non-assumption of service contracts (.3); attention to expiration of due diligence and next steps (.3)	0.60 hrs @ 385.00/hr	231.00
02/27/2020	MB	R117	Attention to correspondence (.2); communicate with title company on title items and pro form (.2); drafted response to title objection letter (2.3)	2.70 hrs @ 180.00/hr	486.00
02/27/2020	RTS	R117	Finalized motion to approve sale	0.10 hrs @ 360.00/hr	36.00
02/27/2020	SBS	R117	Email to Purchaser's attorney concerning expiration of due diligence, acknowledging title objection letter and requesting confirmation of deposit of balance of earnest money	0.20 hrs @ 385.00/hr	77.00
02/28/2020	RTS	R117	Email to buyer counsel re: motion to approve sale (.1); Telephone conference with M. Monico re: potential objection to sale (.1); email to N. Reid re: potential objection (.1)	0.30 hrs @ 360.00/hr	108.00
02/28/2020	MB	R117	Review updated title commitment (.2); finalized response to Title Objection Letter and send to buyer's attorney (.6)	0.80 hrs @ 180.00/hr	144.00
02/28/2020	SBS	R117	Attention to draft of response to Purchaser's title objection letter	1.00 hrs @ 385.00/hr	385.00

Total for: Asset Disposition - Bartlett ***\$5,403.00***

Asset Disposition - Surrey

02/10/2020	RTS	R118	Email from S. Connelly re: sales status	0.10 hrs @ 360.00/hr	36.00
02/19/2020	SBS	R118	Worked on draft of form PSA	1.80 hrs @ 385.00/hr	693.00
02/21/2020	SBS	R118	Worked on draft of PSA (.5); attention to due diligence materials (.1)	0.60 hrs @ 385.00/hr	231.00
02/21/2020	RTS	R118	Telephone conference with S. Frylock re: note maturity and extension through close	0.20 hrs @ 360.00/hr	72.00
02/21/2020	MB	R118	Review records for loan research	0.60 hrs @ 180.00/hr	108.00

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Asset Disposition – Surrey

02/24/2020	SBS	R118	Worked on draft of PSA	1.10 hrs @ 385.00/hr	423.50
02/24/2020	MB	R118	Review the due diligence items and prepare the list; revise Purchase and Sale Agreement to add legal description and PINs	1.80 hrs @ 180.00/hr	324.00
02/25/2020	SBS	R118	Reviewed material placed in data room (.4); worked on draft of PSA (1.3)	1.70 hrs @ 385.00/hr	654.50
02/28/2020	MB	R118	Maintained the due diligence items in file system (.8); review title items re: Installment Agreements (.4); communicate with title company on association declaration and amendment (.1)	1.30 hrs @ 180.00/hr	234.00
02/28/2020	SBS	R118	Attention to clearing title exceptions from title commitment	0.30 hrs @ 385.00/hr	115.50

Total for: Asset Disposition – Surrey **\$2,891.50**

Asset Disposition – Elston

02/04/2020	SBS	R119	Drafted PSA	0.50 hrs @ 385.00/hr	192.50
02/05/2020	SBS	R119	Drafted form of PSA	2.40 hrs @ 385.00/hr	924.00
02/05/2020	RTS	R119	Reviewed draft form PSA	0.20 hrs @ 360.00/hr	72.00
02/06/2020	NNR	R119	Review, edit, revise sale agreement and email to SS and R. Schultz re: same	0.60 hrs @ 385.00/hr	231.00
02/07/2020	SBS	R119	Attention to questions from N. Reid on draft PSA	0.50 hrs @ 385.00/hr	192.50
02/10/2020	RTS	R119	Email to D. Hyman re: sale status	0.10 hrs @ 360.00/hr	36.00
02/10/2020	SBS	R119	Revisions to PSA (.3); attention to parcel missing from title commitment (.3)	0.60 hrs @ 385.00/hr	231.00
02/11/2020	MB	R119	Reviewed county maps and requested updated title commitment	0.40 hrs @ 180.00/hr	72.00
02/13/2020	MB	R119	Reviewed updated title commitment and maintained the same in the file system	0.40 hrs @ 180.00/hr	72.00
02/13/2020	RTS	R119	Email from D. Hyman re: sale status	0.10 hrs @ 360.00/hr	36.00
02/13/2020	SBS	R119	Completed draft of PSA (.9); email to D. Hyman of Millennium Properties regarding PSA (.1)	1.00 hrs @ 385.00/hr	385.00
02/14/2020	SBS	R119	Call with D. Hyman of Millennium Properties (.1); reviewed D. Hyman comments on draft of PSA (.3)	0.40 hrs @ 385.00/hr	154.00
02/18/2020	RTS	R119	Reviewed appraisal of property	0.20 hrs @ 360.00/hr	72.00
02/19/2020	SBS	R119	Attention to PSA form	0.30 hrs @ 385.00/hr	115.50
02/20/2020	SBS	R119	Call with D. Hyman (.2); attention to form of PSA (.2)	0.40 hrs @ 385.00/hr	154.00
02/21/2020	SBS	R119	Attention to due diligence materials	0.10 hrs @ 385.00/hr	38.50

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Asset Disposition – Elston

02/24/2020	SBS	R119	Worked on revisions to PSA based upon form PSA provided by Millennium Properties	1.10 hrs @ 385.00/hr	423.50
02/26/2020	SBS	R119	Communications with D. Hyman of Millennium Properties re: PSA (.2); revisions to PSA (.5)	0.70 hrs @ 385.00/hr	269.50
02/28/2020	MB	R119	Review due diligence items and prepare inventory list; maintained due diligence items in file system	0.60 hrs @ 180.00/hr	108.00
02/28/2020	NNR	R119	Review Elston contract (redline) and convey comments to S. Shellenback	0.20 hrs @ 385.00/hr	77.00
02/28/2020	SBS	R119	Forwarded revised PSA form to D. Hyman of Millennium Properties	0.10 hrs @ 385.00/hr	38.50

Total for: Asset Disposition – Elston **\$3,894.50**

Fee Applications

02/03/2020	RTS	R121	Drafted and revised combined fee application	1.30 hrs @ 360.00/hr	N/C
02/04/2020	NNR	R121	Review AP bill and email to R. Schultz re: same, and discussion with R. Schultz re: AP bill and general status	0.60 hrs @ 385.00/hr	N/C
02/11/2020	LBL	R121	Reviewed and revised draft fee application and reviewed and prepared related exhibits (4.4); discussed same with R. Schultz (.1); emailed AlixPartners re: supporting documentation for fee application (.1)	4.60 hrs @ 285.00/hr	N/C
02/11/2020	RTS	R121	Reviewed and revised combined fee application	0.30 hrs @ 360.00/hr	N/C
02/12/2020	LBL	R121	Revised draft fee application, reviewed and summarized related bills of professionals, and reviewed/revised/prepared related exhibits (3.1); met with firm accounting re: bills for Receiver's counsel (.2)	3.30 hrs @ 285.00/hr	N/C
02/12/2020	CMM	R121	Updated fee application exhibit and conferred with B. Liss re: same	0.30 hrs @ 180.00/hr	N/C
02/15/2020	NNR	R121	Review fee application and convey comments to B. Liss/R. Schultz re: same	0.40 hrs @ 385.00/hr	N/C
02/17/2020	LBL	R121	Reviewed N. Reid comments on draft fee application and revised same and related exhibits and sent same to SEC for review	2.10 hrs @ 285.00/hr	N/C

Total for: Fee Applications **\$0.00**

Total Professional Services: **\$33,483.50**

Total No Charge (N/C): **\$3,865.50**

DISBURSEMENTS

01/31/2020	Kwik Kopy-93604	Copies and Mailing Service (476)	\$806.00
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N. Neville Reid, not individually but as receiver

Fox Swibel Levin & Carroll LLP

Northridge Receivership

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DISBURSEMENTS

02/01/2020	First Real Estate Services, Ltd.-21242 Real Estate Appraisal Services at 5091-97 N. Elston, Ave., Chicago	\$1,850.00
02/01/2020	The Moyer Group, Inc.-17941 Chris Moyer development work in January, 2020 re: Project Alix Partners Assistance	\$490.25
02/05/2020	FedEx-6-918-85986 Delivery on 01/28/2020 to Kinney Rucker of the Law Office of Kevin F. Alexander	\$18.07
02/05/2020	FedEx-6-918-85986 Delivery on 01/29/2020 to The James New York,- NoMad, attn Neville Reid	\$76.61
02/12/2020	FedEx-6-925-36216 Delivery on 02/06/20 to Kinney Rucker of the Law Office of Kevin F. Alexander	\$18.39
02/12/2020	FedEx-6-925-36216 Delivery on 02/07/20 to Rosanne M. O'Connor of Chicago Title Insurance Company	\$18.03

Total Disbursements:	\$3,277.35
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<u>ID</u>	<u>Timekeeper Name</u>	<u>Hours</u>	<u>Total Fees</u>
NNR	Reid, Neville N	20.30	\$7,430.50
RTS	Schultz, Ryan T	30.40	\$10,368.00
SBS	Shellenback, Stephanie B	20.90	\$8,046.50
LBL	Liss, Brandon	18.10	\$2,308.50
XS	Siow, Xiang	2.00	\$560.00
CMM	Martinez, Christina M.	0.30	\$0.00
ERN	Navarro, Erica R	1.50	\$270.00
MB	Bogdanowicz, Margy	19.60	\$3,528.00
EBA	Anderson, Eric B	5.40	\$972.00

BILL SUMMARY

TOTAL CHARGES THIS INVOICE	\$36,760.85
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BALANCE DUE UPON RECEIPT	\$36,760.85
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FOX SWIBEL
Fox Swibel Levin & Carroll LLP

200 W. Madison Street - Suite 3000
Chicago, IL 60606
(312) 224-1200

July 17, 2020

N. Neville Reid

Invoice: 92454

File Number: 07183-001

Billed Through: 03/31/2020

N. Neville Reid, not individually but as receiver/Northridge Receivership

PROFESSIONAL SERVICES

Asset Analysis and Recovery

03/06/2020	LBL	R100	Called BMO Harris re: obtaining account information and emailed N. Reid and R. Schultz re: same	0.70 hrs @ 285.00/hr	199.50
03/10/2020	NNR	R100	Prepare for and meet with BMO and Bloomingdale Bank re: obtaining access to the accounts and records (EXCLUDING 1.4 hours of travel time)	0.40 hrs @ 385.00/hr	154.00
03/10/2020	NNR	R100	Follow up emails to BMO/Bloomindgale banks re: documents requested (.2) and follow up re: First American Bank re: same	0.30 hrs @ 385.00/hr	115.50
03/11/2020	RTS	R100	Telephone conference with attorney for borrower of Northridge re: repayment of loan (.4); email to V. Seghal re: same (.1)	0.50 hrs @ 360.00/hr	180.00
03/17/2020	RTS	R100	Emails to AlixPartners re: loan receivables and finder payments	0.10 hrs @ 360.00/hr	36.00
03/19/2020	NNR	R100	Review, finalize letter to finders and email to C. Jelks, B. Liss and E. Anderson re: next steps, follow up	0.20 hrs @ 385.00/hr	77.00
03/23/2020	SMS	R100	Attend introductory call with R. Schultz (.4); review and respond to e-mail correspondence (.3)	0.70 hrs @ 280.00/hr	196.00
03/24/2020	RTS	R100	Telephone conference with S. Shellenback re: third party collection matters	0.40 hrs @ 360.00/hr	144.00
03/30/2020	RTS	R100	Reviewed chart of third party and related party receivables (.2); emails to B. Copella re: same (.1)	0.30 hrs @ 360.00/hr	108.00

Total for: Asset Analysis and

\$1,210.00

Asset Disposition

03/12/2020	RTS	R101	Emails to and from L. Gomez re: Miami condo sale	0.10 hrs @ 360.00/hr	36.00
03/12/2020	NNR	R101	Discussion with R. Schultz re: Miami condo sale and review emails re: same	0.10 hrs @ 385.00/hr	38.50

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Asset Disposition

03/13/2020	SAS	R101	Attention to Miami condo rider and coordination with paralegal regarding same	1.00 hrs @ 310.00/hr	310.00
03/13/2020	MB	R101	Attention to correspondence re: Miami property; communicate with S. Schonfeld	0.40 hrs @ 180.00/hr	72.00
03/16/2020	SAS	R101	Review of purchase agreement for Miami condo and preparation of supplemental rider as well as revised contract (1.3); coordination with R. Schultz regarding same (.2)	1.50 hrs @ 310.00/hr	465.00
03/16/2020	RTS	R101	Telephone conference with S. Schonfeld re: Miami condo sale issues	0.10 hrs @ 360.00/hr	36.00
03/24/2020	LBL	R101	Drafted/revised motion for approval of settlement agreement with Swifts and reviewed related documents	2.50 hrs @ 285.00/hr	712.50
03/31/2020	LBL	R101	Researched and analyze law re: motion for authorization of Swift settlement	1.00 hrs @ 285.00/hr	285.00
Total for: Asset Disposition					\$1,955.00

Business Operations

03/06/2020	RTS	R102	Telephone conference with 33 Realty re: weekly status call	0.30 hrs @ 360.00/hr	108.00
03/06/2020	NNR	R102	Telephone conference with 33 Realty re: weekly status call	0.30 hrs @ 385.00/hr	115.50
03/13/2020	NNR	R102	Conference call with 33 Realty re: update on status of properties	0.50 hrs @ 385.00/hr	192.50
03/13/2020	RTS	R102	Telephone conference with 33 Realty re: weekly operations status call	0.50 hrs @ 360.00/hr	180.00
03/20/2020	RTS	R102	Telephone conference with 33 Realty re: weekly status call	0.30 hrs @ 360.00/hr	108.00
03/20/2020	NNR	R102	Status call with 33 Realty re: property management	0.30 hrs @ 385.00/hr	115.50
03/27/2020	RTS	R102	Weekly status call with 33 Realty re: operations of the properties	0.50 hrs @ 360.00/hr	180.00
03/27/2020	NNR	R102	Weekly status call with 33 Realty re: operations of the properties	0.50 hrs @ 385.00/hr	192.50
Total for: Business Operations					\$1,192.00

Case Administration

03/02/2020	LBL	R103	Revised motion for approval of Dickler Kahn rates	0.20 hrs @ 285.00/hr	57.00
03/02/2020	NNR	R103	Discussions, emails re: getting information from accountant for Surrey HOA and review of receivership order re: same (.7); respond to investor question re: K-1's (.2)	0.90 hrs @ 385.00/hr	346.50

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Case Administration

03/02/2020	RTS	R103	Telephone conference with T. Stockwell re: case status and timeline	0.40 hrs @ 360.00/hr	144.00
03/03/2020	EBA	R103	Conferred with B. Liss and J. Margulies re TAB scans	0.10 hrs @ 180.00/hr	18.00
03/03/2020	LBL	R103	Emails with N. Reid re: retention of Dickler Kahn for condo turnover (.1); emails with TAB and E. Anderson re: status of review of current batch of digitized investor documents and change order re: digitization of newly found investor documents and provided executed change order to TAB (.2); emails with B. Decker/TAB re: drop off of digitized investor documents and pickup of new investor documents to be digitized (.1); called/emailed T. Hofner (AlixPartners) re: obtaining bank information and TAB project status (.1)	0.50 hrs @ 285.00/hr	142.50
03/04/2020	LBL	R103	Emails with B. Decker, TAB, E. Anderson re: pickup/delivery of investor files (.1); reviewed N. Reid redline of engagement letter from Dickler Kahn (counsel for condo turnover) (.1)	0.20 hrs @ 285.00/hr	57.00
03/04/2020	EBA	R103	Email exchange with B. Decker re return of investor documents	0.20 hrs @ 180.00/hr	36.00
03/04/2020	RTS	R103	Telephone conference with investor (N. Readdy) re: receivership status	0.60 hrs @ 360.00/hr	216.00
03/05/2020	LBL	R103	Emails with B. Decker and TAB re: drop off of new investor files after digitization (.1); reviewed retainer agreement for Dickler Kahn and emailed Ryan re: same (and payment provision) (.2); called T. Hofner and left message re: bank information, reviewed spreadsheet re: same, and called Bloomingdale Bank & Trust (a Windtrust Community Bank) and BMO Harris Bank re: obtaining bank records (.6)	0.90 hrs @ 285.00/hr	256.50
03/05/2020	NNR	R103	Respond to investor questions	0.20 hrs @ 385.00/hr	77.00
03/06/2020	LBL	R103	Prepared/coordinated filing of fee application and motion re: email protocol	0.40 hrs @ 285.00/hr	114.00
03/10/2020	LBL	R103	Emails with TAB and internal team re: completion of digitization and delivery of hard copies; conferred with C. Jelks re: preservation letters to finders; call with N. Reid re: bank information	0.10 hrs @ 285.00/hr	28.50
03/10/2020	CMM	R103	Conferred with EBA re: processing invoice	0.20 hrs @ 180.00/hr	36.00
03/11/2020	NNR	R103	Discussion with investor re: status of case	0.30 hrs @ 385.00/hr	115.50
03/11/2020	CMM	R103	Prepared check for TAB invoice and conferred with EBA re: same	0.30 hrs @ 180.00/hr	54.00
03/11/2020	NNR	R103	Resolve issues re: disposition of documents from First American Bank and email to AP and FAB re: same	0.10 hrs @ 385.00/hr	38.50

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03/11/2020	LBL	R103	Calls with courtroom deputy re: discovery motion for email protocol and prepared proposed order for same/email to chambers re: proposed order in accordance with minute order (.6); conferred with R. Schultz re: motion to approve settlement and motion for approval of rates of Dicker Kahn (.1)	0.70 hrs @ 285.00/hr	199.50
03/12/2020	RTS	R103	Attention to gathering and providing requested information to Monico legal team	0.20 hrs @ 360.00/hr	72.00
03/12/2020	NNR	R103	Discussions with investors re: their inquiries	0.10 hrs @ 385.00/hr	38.50
03/16/2020	LBL	R103	Reviewed and revised Dickler Kahn engagement (re: Surrey turnover) and emails with N. Reid re: same (.8); reviewed preservation letter and emails with N. Reid and R. Schultz re: same (.2); attention to case emails re: TAB provision of hard drive - investor files, potential objection to Bartlett sale (.1)	1.10 hrs @ 285.00/hr	313.50
03/17/2020	RTS	R103	Emails w/ IST and opposing counsel re: implementation of email protocol (.2); drafted joint instruction to IST (.5); Call w/ IST re: email ediscovery review (.4); Telephone conference with IST and Monico firm re: email review issues (.3)	1.00 hrs @ 360.00/hr	360.00
03/17/2020	NNR	R103	Resolve issues re: letter to finders	0.10 hrs @ 385.00/hr	38.50
03/18/2020	LBL	R103	Emails re: telephonic appearance for NJ court status hearing and related background	0.10 hrs @ 285.00/hr	28.50
03/18/2020	NNR	R103	Resolve issues re: whether to pay certain pre-petition tax accountant fees	0.20 hrs @ 385.00/hr	77.00
03/19/2020	RTS	R103	Telephone conference with S. Shellenback re: status of all open sale matters	0.20 hrs @ 360.00/hr	72.00
03/19/2020	RTS	R103	Reviewed 33 Realty invoice	0.10 hrs @ 360.00/hr	36.00
03/19/2020	LBL	R103	Call with NJ court re: provision of conference bridge for status hearing (Grewal case)	0.10 hrs @ 285.00/hr	28.50
03/20/2020	LBL	R103	Appeared for attorney telephone status conference for Grewal NJ case and drafted/emailed summary of same for R. Schultz (.3); emails with First American Bank re: document request, coordinated obtaining secure documents and emailed AlixPartners re: same (.2); emails with E. Anderson and TAB re: location of digitized box of investor files (.1)	0.60 hrs @ 285.00/hr	171.00
03/20/2020	EBA	R103	Downloaded and filed documents received from TAB (.3); downloaded and filed First American Bank documents (.2); email exchange with LBL re same (.1)	0.60 hrs @ 180.00/hr	108.00
03/20/2020	RTS	R103	Email to SEC re: status of property sales	0.20 hrs @ 360.00/hr	72.00
03/23/2020	NNR	R103	Discussion with investors re: their questions about status of the case, next steps and distributions	0.50 hrs @ 385.00/hr	192.50

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03/23/2020	EBA	R103	Downloaded and filed additional documents per B. Liss (.4); telephone call with S. Solis of First America Bank re statements (.1); email exchange with B. Liss (.1)	0.60 hrs @ 180.00/hr	108.00
03/23/2020	LBL	R103	Emails with S. Solis and E. Anderson re: First American Bank records; emailed T. Hofner re: provision of same	0.10 hrs @ 285.00/hr	28.50
03/24/2020	NNR	R103	Talk with Sussman (investor) re: status of the case	0.30 hrs @ 385.00/hr	115.50
03/25/2020	LBL	R103	Revised motion for approval of settlement agreement with Swifts and reviewed related documents and emailed R. Schultz re: same (.4); emails with TAB and T. Hofner (AlixPartners) re: deliver of hard drive containing investor files (.1)	0.50 hrs @ 285.00/hr	142.50
03/25/2020	RTS	R103	Email to IST re: email segregation protocol	0.20 hrs @ 360.00/hr	72.00
03/27/2020	NNR	R103	Prepare, draft, edit letter to investors re: third party claims and COVID 19	1.30 hrs @ 385.00/hr	500.50
03/27/2020	LBL	R103	Reviewed AlixPartners status overview document and held status call with AlixPartners (.4); emails with N. Reid re: obtaining bank documents (.1); reviewed R. Schultz revisions/comments re: motion to approve Swift settlement (.1)	0.60 hrs @ 285.00/hr	171.00
03/27/2020	NNR	R103	Follow up calls with First American re: status of the properties, collection of information and related issues	0.30 hrs @ 385.00/hr	115.50
03/30/2020	NNR	R103	Resolve issues re: documents from Bloomingdale Bank	0.10 hrs @ 385.00/hr	38.50
03/30/2020	NNR	R103	Revise letter to investors and email to R. Schultz and AP re: same	0.40 hrs @ 385.00/hr	154.00
03/31/2020	RTS	R103	Telephone conference with N. Reid re: status of sales and outstanding case issues (.4); emails to and from R. Mitsos re: Mr. Mueller request for information in connection with IRS audit and emails to and from N. Reid re: same (.2)	0.60 hrs @ 360.00/hr	216.00
03/31/2020	EBA	R103	Email exchange with Alix Partners re document scans	0.10 hrs @ 180.00/hr	18.00
03/31/2020	NNR	R103	Edit, revise, finalize letter to investors to post on website and email to AlixPartners team re: same (.2); review, circulate emails re: documents from Bloomingdale Bank (.1)	0.30 hrs @ 385.00/hr	115.50

Total for: Case Administration

\$5,340.00

Status Reports

03/31/2020	RTS	R110	Drafted amended liquidation plan	0.50 hrs @ 360.00/hr	180.00
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Total for: Status Reports

\$180.00

Forensic Accounting

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Forensic Accounting

03/06/2020	LBL	R112	Call with AlixPartners re: status	0.40 hrs @ 285.00/hr	114.00
03/06/2020	RTS	R112	Reviewed AlixPartners 6 week budget (.1); email to N. Reid re: comments to same (.1); Telephone conference re: weekly status call (.5)	0.70 hrs @ 360.00/hr	252.00
03/06/2020	NNR	R112	Weekly status call w/ AlixPartners (.5); review budget issues and other materials in prep for call (.2); discussion with R. Schultz re: status (.1)	0.80 hrs @ 385.00/hr	308.00
03/13/2020	RTS	R112	Telephone conference with AlixPartners re: forensic status call	0.40 hrs @ 360.00/hr	144.00
03/13/2020	NNR	R112	Conference call with AP re: status, update, next steps	0.40 hrs @ 385.00/hr	154.00
03/13/2020	LBL	R112	Status call with AlixPartners, R. Schultz and N. Reid	0.40 hrs @ 285.00/hr	114.00
03/20/2020	RTS	R112	Telephone conference with AlixPartners re: weekly status call	0.40 hrs @ 360.00/hr	144.00
03/20/2020	LBL	R112	Reviewed status update from AlixPartners and status call with AlixPartners	0.60 hrs @ 285.00/hr	171.00
03/20/2020	NNR	R112	Status call with AP re: overview of projects, next steps	0.50 hrs @ 385.00/hr	192.50
03/27/2020	RTS	R112	Weekly AlixPartners status meeting	0.40 hrs @ 360.00/hr	144.00
03/27/2020	SMS	R112	Prepare for and attend weekly status call with AlixPartners.	0.60 hrs @ 280.00/hr	168.00
03/27/2020	NNR	R112	Weekly AlixPartner status meeting	0.40 hrs @ 385.00/hr	154.00
Total for: Forensic Accounting					\$2,059.50

Tax Issues

03/02/2020	TWS	R113	Research re: tax issues pertaining to receivership	4.40 hrs @ 385.00/hr	1,694.00
03/03/2020	NNR	R113	Prepare for, participate in meeting with R. Schultz and T. Stein re: strategies to minimize tax effects of administration of assets	1.70 hrs @ 385.00/hr	654.50
03/03/2020	TWS	R113	Met with R. Schultz and N. Reid re: tax treatment of sales and distributions	1.30 hrs @ 385.00/hr	500.50
03/03/2020	RTS	R113	Met w. T. Stein and N. Reid re: tax treatment of sales and distributions	1.30 hrs @ 360.00/hr	468.00
03/11/2020	TWS	R113	Research re: receivership tax issues	1.60 hrs @ 385.00/hr	616.00
03/12/2020	TWS	R113	Research re: receivership tax issues	2.30 hrs @ 385.00/hr	885.50
03/15/2020	TWS	R113	Research re: taxation of receivership	6.00 hrs @ 385.00/hr	2,310.00
03/16/2020	TWS	R113	Analyze tax impact of substantive consolidation	2.20 hrs @ 385.00/hr	847.00
03/17/2020	TWS	R113	Research and analysis re: tax issues	1.20 hrs @ 385.00/hr	462.00

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Tax Issues

03/18/2020	TWS	R113	Review receivership order (.5); research re: tax treatment of same (2.2)	2.70 hrs @ 385.00/hr	1,039.50
03/19/2020	NNR	R113	Discussion with T. Stein re: tax consequences of different structures and whether any changes need to be made to the transactions in order to minimize tax consequences for the investors (.7); discussion with RPH re: approach to tax/consolidation issues in other receiverships (.2)	0.90 hrs @ 385.00/hr	346.50
03/19/2020	TWS	R113	Continue tax research (1.7); conference with N. Reid re: preliminary conclusions (.7)	2.40 hrs @ 385.00/hr	924.00
03/23/2020	TWS	R113	Research re: qualified settlement funds	1.80 hrs @ 385.00/hr	693.00
03/24/2020	RTS	R113	Telephone conference with T. Stein and N. Reid re: receivership tax analysis	0.80 hrs @ 360.00/hr	288.00
03/24/2020	NNR	R113	Discussion with R. Schultz and T. Stein re: tax issues	0.70 hrs @ 385.00/hr	269.50
03/24/2020	TWS	R113	Research re: tax issues pertaining to receivership (1.0); telephone conference w/ R. Schultz and N. Reid re: receivership tax analysis (.7)	1.70 hrs @ 385.00/hr	654.50
03/25/2020	NNR	R113	Conference call with Plante Moran and T. Stein, R. Schultz re: tax and structuring issues	0.70 hrs @ 385.00/hr	269.50
03/25/2020	RTS	R113	Telephone conference with Plante Moran re: tax issue findings and strategy	0.70 hrs @ 360.00/hr	252.00
03/25/2020	TWS	R113	Conference with Plante Moran re: tax issues; prepare for same	0.70 hrs @ 385.00/hr	269.50

Total for: Tax Issues

\$13,443.50

Asset Disposition – Timber Lake

03/10/2020	NNR	R116	Prepare for and participate in conference call with 33 Realty and CBRE re: due diligence and next steps (.9); edit, revise CBRE confidentiality agreement (.2)	1.10 hrs @ 385.00/hr	423.50
03/17/2020	RTS	R116	Telephone conference with D. Cohen re: sale and marketing status	0.40 hrs @ 360.00/hr	144.00
03/17/2020	NNR	R116	Discussion with D. Cohen and R. Schultz re: strategy and timetable	0.40 hrs @ 385.00/hr	154.00
03/26/2020	RTS	R116	Telephone conference with D. Cohen and E. Weber re: value add strategy	0.40 hrs @ 360.00/hr	144.00

Total for: Asset Disposition – Timber

\$865.50

Asset Disposition - Bartlett

03/02/2020	NNR	R117	Discussion with R. Schultz re: potential response to any objection in Bartlett	0.10 hrs @ 385.00/hr	38.50
03/02/2020	RTS	R117	Email to and from lender counsel re: fee payment issue (.2); email to N. Reid re: same (.1)	0.30 hrs @ 360.00/hr	108.00

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Asset Disposition - Bartlett

03/02/2020	SBS	R117	Reviewed/responded to email from Purchaser's counsel on assignment of leases (.2); revised Order approving sale (.2); forwarded Order to Purchaser's counsel (.1)	0.50 hrs @ 385.00/hr	192.50
03/03/2020	MB	R117	Attention to correspondence (.1); communicate with title company on additional deposit (.1); communicate with title company on Order approving sale (.2)	0.40 hrs @ 180.00/hr	72.00
03/03/2020	SBS	R117	Call with N. Reid re: SNDA	0.10 hrs @ 385.00/hr	38.50
03/05/2020	SBS	R117	Reviewed PSA to confirm details regarding timing and preparations for closing	0.20 hrs @ 385.00/hr	77.00
03/05/2020	NNR	R117	Prepare for and participate in conference call with Monico's team and R. Schultz re: Bartlett sale / offers	0.50 hrs @ 385.00/hr	192.50
03/05/2020	RTS	R117	Telephone conference with M. Monico et al. re: potential objection to sale	0.50 hrs @ 360.00/hr	180.00
03/06/2020	SBS	R117	Meet with M. Bogdanowicz re: closing preparations	0.20 hrs @ 385.00/hr	77.00
03/06/2020	MB	R117	Meet with S. Shellenback to discuss closing items (.2); communicate with title company (.2)	0.40 hrs @ 180.00/hr	72.00
03/06/2020	RTS	R117	Telephone conference with buyer counsel re: sale approval process	0.10 hrs @ 360.00/hr	36.00
03/09/2020	RTS	R117	Emails to and from M. Bogdanowicz re: title company conditions to close	0.10 hrs @ 360.00/hr	36.00
03/09/2020	MB	R117	Communicate with title company re: appeal period	0.20 hrs @ 180.00/hr	36.00
03/10/2020	MB	R117	Attention to correspondence; communicate on extension	0.10 hrs @ 180.00/hr	18.00
03/12/2020	MB	R117	Attention to correspondence	0.20 hrs @ 180.00/hr	36.00
03/12/2020	NNR	R117	Discussion with S. Shellenback re: Bartlett contract and obtaining extension (.1); discussion with Doug Imber re: Monument commitment to close if title company needs for appeal period to expire before closing (.1)	0.20 hrs @ 385.00/hr	77.00
03/12/2020	SBS	R117	Attention to potential closing extension	0.30 hrs @ 385.00/hr	115.50
03/13/2020	RTS	R117	Telephone conference with buyer and lender counsel re: extension of closing date and Telephone conference with w/ N. Reid re: same	0.50 hrs @ 360.00/hr	180.00
03/13/2020	SBS	R117	Prepared for and participated in conference with purchaser's counsel re: closing extension (.6); followed up with purchaser's counsel on form of order authorizing sale (.1)	0.70 hrs @ 385.00/hr	269.50

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Asset Disposition - Bartlett

03/16/2020	RTS	R117	Emails to and from D. Imber re: deal status and COVID-19 concerns with sale process (.1); Telephone conference with R. Mitson re: objection to sale (.1); email to R. Mitsos re: same (.2); reviewed COVID-19 N.D. Ill. order and analysis of impact on sale process (.2)	0.60 hrs @ 360.00/hr	216.00
03/16/2020	NNR	R117	Review emails, and analyze issues, re: Bartlett objection from debtor and our response to same	0.10 hrs @ 385.00/hr	38.50
03/17/2020	SBS	R117	Attention to questions in Sale Order language from buyer's counsel (.3); attention to strategy in extending closing date (.7)	1.00 hrs @ 385.00/hr	385.00
03/17/2020	RTS	R117	Emails to and from N. Reid re: potential objection by G. Mueller and response to same (.3); Telephone conference with S. Shellenback re: amendments to sale order and sale status (.2); Amended sale order (.1)	0.60 hrs @ 360.00/hr	216.00
03/17/2020	NNR	R117	Prepare for, participate in conference call with defendant's counsel re: Bartlett sale/potential objection and follow up email to R. Schultz re: same	0.60 hrs @ 385.00/hr	231.00
03/17/2020	NNR	R117	Review emails re: amendment to Bartlett agreement and review/edit amendment re: extending closing date	0.30 hrs @ 385.00/hr	115.50
03/17/2020	NNR	R117	Follow up emails re: responding to potential objection to sale	0.10 hrs @ 385.00/hr	38.50
03/17/2020	SAS	R117	Preparation of draft First Amendment to Bartlett Purchase Agreement.	1.00 hrs @ 310.00/hr	310.00
03/18/2020	RTS	R117	Telephone conference with Fox team re: agreement amendment and final sale order (.2); Telephone conference with Monument counsel re: status of entry of sale order (.2); Telephone conference with N. Reid re: same (.2)	0.60 hrs @ 360.00/hr	216.00
03/18/2020	SBS	R117	Finalized Amendment to PSA (.2); conferred with N. Reid and R. Schultz re: extension of closing (.1); forwarded Amendment to buyer's counsel (.1)	0.40 hrs @ 385.00/hr	154.00
03/18/2020	MB	R117	Review correspondence as to the closing dates and court	0.20 hrs @ 180.00/hr	36.00
03/18/2020	LBL	R117	Reviewed Covid-19 Emergency Order and implications for Bartlett objection period and emailed N. Reid and R. Schultz re: same	0.20 hrs @ 285.00/hr	57.00
03/18/2020	NNR	R117	Discussion with counsel to debtor re: Bartlett sale	0.20 hrs @ 385.00/hr	77.00
03/18/2020	NNR	R117	Analysis and discussion with debtor's counsel re: avoiding an objection (.2); email to RTS and team re: structuring an outside closing date (.2)	0.40 hrs @ 385.00/hr	154.00
03/19/2020	SBS	R117	Attention to documenting closing extension	0.20 hrs @ 385.00/hr	77.00

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03/19/2020	NNR	R117	Review email from buyer's counsel and email to R. Schultz and S. Shellenback re: response (.1); discussion with S. Shellenback re: follow up on amendment to agreement (.1)	0.20 hrs @ 385.00/hr	77.00
03/20/2020	RTS	R117	Attention to amendment to purchase agreement re: closing date	0.80 hrs @ 360.00/hr	288.00
03/20/2020	SBS	R117	Attention to several drafts and redrafts of Amendment to Purchase Agreement (1.6); confer with N. Reid and R. Schultz re: Amendment (.3); email communications with Purchaser's counsel re: Amendment (.2)	2.10 hrs @ 385.00/hr	808.50
03/20/2020	NNR	R117	Resolve issues, edit/revise/execute amendment and respond to emails re: same	0.20 hrs @ 385.00/hr	77.00
03/23/2020	NNR	R117	Discussion with defendant's counsel re: resolving potential objection to Bartlett sale (.1); discussion with/emails to S. Shellenback and R. Schultz re: strategy, next steps on Bartlett closing and review Bartlett agreement re: obligation of purchaser to close (.3); further resolve issues re: potential objection to sale and confirming commitment from buyer (including emails, discussion with R. Schultz, S. Shellenback and D. Imber) (.4)	0.80 hrs @ 385.00/hr	308.00
03/23/2020	SBS	R117	Call with N. Reid re: status of amendment to Purchase Agreement	0.10 hrs @ 385.00/hr	38.50
03/24/2020	RTS	R117	Attention to issues relating to amendment to PSA (1.0); revising amendment to PSA (.3); revising sale order to incorporate comments from Mr. Mueller, reviewed N. Reid additional revisions and made additional revisions to same (.6)	1.90 hrs @ 360.00/hr	684.00
03/24/2020	NNR	R117	Edit, revise Bartlett order and email correspondence re: same (.5); resolving issues re: Mueller objection and amendment to PSA (.3); resolve issues re: Bartlett amendment and discussion with R. Schultz re: same (.2)	1.00 hrs @ 385.00/hr	385.00
03/24/2020	SBS	R117	Attention to Amendment to Purchase Agreement (.3); attention to Order authorizing sale (.3); followed up with M. Bogdanowicz re: sale order approval from title company (.1)	0.70 hrs @ 385.00/hr	269.50
03/25/2020	SBS	R117	Attention to review of draft order approving sale of property	0.30 hrs @ 385.00/hr	115.50
03/25/2020	NNR	R117	Follow up emails and analysis re: sale order and obtaining agreement of the parties	0.30 hrs @ 385.00/hr	115.50
03/25/2020	RTS	R117	Attention to finalizing sale order with all interested parties	0.30 hrs @ 360.00/hr	108.00

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03/25/2020	NNR	R117	Edit, revise sale order and email to R. Schultz and S. Shellenback re: same, and then email to debtor's counsel re: same with request for confirmation of approval	0.90 hrs @ 385.00/hr	346.50
03/26/2020	RTS	R117	Attention to finalizing sale order (.8); Emails to and from proposed buyer re: revised sale order (.3); emails to SEC re: proposed sale order (.2); drafted email to chambers re: entry of sale order (.2); revised sale order accordingly (.3); emails to and from Monico firm re: revised sale order (.1)	1.90 hrs @ 360.00/hr	684.00
03/26/2020	SBS	R117	Reviewed several drafts of sale order (.2); communications with M. Bogdanowicz re: obtaining title company approval of sale order (.1)	0.30 hrs @ 385.00/hr	115.50
03/26/2020	LBL	R117	Emails with N. Reid, R. Schultz, S. Shellenback re: revised proposed order for motion to approve sale (Bartlett) and communications with chambers for entry of same (.3); prepared exhibit (agreement and amendment) (.1)	0.40 hrs @ 285.00/hr	114.00
03/26/2020	NNR	R117	Review emails re: finalizing sale order for Bartlett	0.10 hrs @ 385.00/hr	38.50
03/26/2020	MB	R117	Communicate with title company on revised order (.1); discuss order with S. Shellenback (.1)	0.20 hrs @ 180.00/hr	36.00
03/27/2020	RTS	R117	Attention to getting the sale order approved by all parties and updates to same	0.10 hrs @ 360.00/hr	36.00
03/27/2020	MB	R117	Communication with title company re: order	0.10 hrs @ 180.00/hr	18.00
03/27/2020	LBL	R117	Prepared motion for approval of sale of Bartlett Lakes property and related exhibit for submission, called chambers and courtroom deputy, emailed proposed order box and courtroom deputy re: same/justification for entry of order, emails with R. Schultz, N. Reid and S. Shellenback re: same, and reviewed COVID-19 General Order and bases for exception to motion practice during this period (1.2)	1.20 hrs @ 285.00/hr	342.00
03/27/2020	RTS	R117	Attention to approvals and entry of sale order	0.30 hrs @ 360.00/hr	108.00
03/28/2020	LBL	R117	Reviewed and analyzed emergency motion for relief from COVID-19 General Order in connection with seeking approval of Bartlett Lakes property (.5); drafted/sent summary/analysis to R. Schultz and N. Reid (.5)	1.00 hrs @ 285.00/hr	285.00
03/29/2020	RTS	R117	Analysis of COVID-19 order an seeking extension (.3); emails to and from B. Liss re: seeking exception to COVID-19 order and his research re: same (.2)	0.50 hrs @ 360.00/hr	180.00

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Asset Disposition - Bartlett

03/30/2020	RTS	R117	Telephone conference with buyer counsel re: order entry status (.1) Emails to relevant parties re: status of order entry (.2); Telephone conference with N. Reid et al. re: order entry and potential motion for relief from COVID-19 order (.3); drafted and revised emergency motion to partial relief from COVID-19 general order (1.9); attention to getting sale order entered (.2)	2.40 hrs @ 360.00/hr	864.00
03/30/2020	NNR	R117	Research in support of emergency motion to enter sale order and analyze strategy re: same (.3); conference call with S. Stein , R. Schultz and B. Liss re: potential emergency motion (.3); review emergency motion and email to R. Schultz and B. Liss re: same (.3);	0.90 hrs @ 385.00/hr	346.50
03/30/2020	LBL	R117	Telephone conference with N. Reid, R. Shultz, S. Shellenback re: emergency motion for relief from COVID-19 general order and strategy re: approval of sale/sale closing (.3); worked on motion for emergency relief and exhibits, researched related COVID-19 special procedures, emails with R. Schultz and N. Reid re: same, and emailed emergency motion clerk and courtroom deputy re: emergency motion (2.2); coordinated filing of motion with C. Jelks (.2)	2.70 hrs @ 285.00/hr	769.50
03/30/2020	SBS	R117	Conferred with N. Reid, R. Schultz and B. Liss re: strategy in filing emergency motion in connection with approval of sale	0.20 hrs @ 385.00/hr	77.00
03/31/2020	SBS	R117	Call with Purchaser's counsel re: status of transaction (.4); call with R. Schultz re: potential strategy in transaction (.2)	0.60 hrs @ 385.00/hr	231.00
03/31/2020	LBL	R117	Reviewed orders entered re: emergency relief and filed same for case records (.1); prepared additional word copy of order and related exhibit (.1); communications with courtroom deputy re: entry of additional docket entry with signed order from Judge Lee (original unsigned/entered by Judge Kennelly) (.4)	0.60 hrs @ 285.00/hr	171.00
03/31/2020	RTS	R117	Telephone conference with buyer's counsel re: sale status and issues (.5); telephone conference with S. Shellenback re: same (.2); reviewed sale order as entered (.1); email to buyer re: entered sale order and scheduling closing (.2); emails to and from lender counsel re: requested revision to sale order (.2); email to D. Imber re: sale status (.1)	1.30 hrs @ 360.00/hr	468.00
03/31/2020	NNR	R117	Review emails re: entry of order approving Bartlett (.1); discussion with R. Schultz re: result of discussion with buyer's counsel and strategy (.2)	0.30 hrs @ 385.00/hr	115.50

Total for: Asset Disposition - Bartlett ***\$12,794.00***

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Asset Disposition – Surrey

03/02/2020	MB	R118	Communicate with K. Alexander on installment contracts; attention to correspondence from title company re: condominium declaration	0.80 hrs @ 180.00/hr	144.00
03/02/2020	SBS	R118	Attention to title clearance	0.10 hrs @ 385.00/hr	38.50
03/03/2020	NNR	R118	Review contract and send comments to S. Shellenback	0.50 hrs @ 385.00/hr	192.50
03/03/2020	SBS	R118	Forwarded draft PSA to 33 Realty	0.10 hrs @ 385.00/hr	38.50
03/03/2020	NNR	R118	Review agreement re: retention of condo counsel for Surrey transaction	0.20 hrs @ 385.00/hr	77.00
03/04/2020	NNR	R118	Edit, revise retainer agreement re: counsel for HOA in Surrey	0.50 hrs @ 385.00/hr	192.50
03/18/2020	SBS	R118	Attention to method to obtain releases of memoranda of installment contracts on two units	0.10 hrs @ 385.00/hr	38.50
03/18/2020	MB	R118	Review correspondence from title company; review loan installment contracts; communicate re: developer's information	0.40 hrs @ 180.00/hr	72.00
03/19/2020	SBS	R118	Attention to title clearance for two recorded memoranda of installment sales	0.20 hrs @ 385.00/hr	77.00
03/19/2020	MB	R118	Discuss installment contract releases and quit claim deeds with S. Shellenback and R. Schultz; work with title company on removal of the installment contract	0.50 hrs @ 180.00/hr	90.00
03/20/2020	RTS	R118	Reviewed summary of offers (.2); Telephone conference with S. Connely re: summary of offers and best and final round (.7)	0.90 hrs @ 360.00/hr	324.00
03/20/2020	NNR	R118	Conference calls with 33R and RTS re: status of Surrey marketing	0.60 hrs @ 385.00/hr	231.00
03/21/2020	RTS	R118	Revised PSA and email to S. Connely re: same	0.20 hrs @ 360.00/hr	72.00
03/23/2020	RTS	R118	Drafted motion to approve sale, proposed order and NOM	1.00 hrs @ 360.00/hr	360.00
<i>Total for: Asset Disposition – Surrey</i>					<i>\$1,947.50</i>

Asset Disposition – Elston

03/03/2020	SBS	R119	Call with D. Hyman of Millennium Properties re: form of PSA and auction process	0.20 hrs @ 385.00/hr	77.00
03/04/2020	SBS	R119	Revised PSA (1.5); forwarded to D. Hyman (.1)	1.60 hrs @ 385.00/hr	616.00
03/12/2020	RTS	R119	Emails to and from D. Hyman re: auction preparation	0.20 hrs @ 360.00/hr	72.00
03/13/2020	RTS	R119	Met w/ D. Hyman re: auction set up and planning	0.30 hrs @ 360.00/hr	108.00
03/13/2020	NNR	R119	Discussion with R. Schultz and D. Hyman re: Elston auction and strategy	0.30 hrs @ 385.00/hr	115.50

N. Neville Reid, not individually but as receiver
 Northridge Receivership
 Invoice # 92454

Fox Swibel Levin & Carroll LLP
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Asset Disposition – Elston

03/16/2020	RTS	R119	Emails among D. Hyman and N. Reid re: auction status amid COVID-19 concerns (.2); Telephone conference with D. Hyman re: auction recommendations (.2); drafted motion to approve sale (.5); emails to SEC and Monico firm re: auction status (.1)	1.00 hrs @ 360.00/hr	360.00
03/16/2020	NNR	R119	Draft email and participate in conference call with R. Schultz and D. Hyman (and team) re: moving to a sealed bid process	0.30 hrs @ 385.00/hr	115.50
03/16/2020	SBS	R119	Revised PSA (.4); revised escrow agreement for earnest money (.2); attention to emails with Millennium Properties (.3); calls and emails with N. Reid and R. Schultz re: auction (.3)	1.20 hrs @ 385.00/hr	462.00
03/16/2020	NNR	R119	Review , edit PSA, and draft sale order (1.3); discussion with S. Shellenback. re: open issues (.1)	1.40 hrs @ 385.00/hr	539.00
03/17/2020	RTS	R119	Drafted motion to approve sale	1.00 hrs @ 360.00/hr	360.00
03/24/2020	NNR	R119	Discussion with D. Hyman re: strategies for how best to sell Elston after no-bid auction and virus crisis	0.30 hrs @ 385.00/hr	115.50

Total for: Asset Disposition – Elston **\$2,940.50**

Fee Applications

03/02/2020	LBL	R121	Reviewed/edited/revised second interim fee application (including incorporation of SEC comments) and emails with R. Schultz re: same	1.00 hrs @ 285.00/hr	N/C
03/03/2020	LBL	R121	Updated exhibits for certifications of fees and expenses for professionals, prepared updated draft of fee application for professionals to review for certifications of fees/expenses and emailed C. Maksymiak (Plante Moran), V. Sehgal (AlixPartners), and L. West (KRD) re: certification for Fee Application	1.60 hrs @ 285.00/hr	N/C

Total for: Fee Applications **\$0.00**

Total Professional Services: **\$43,927.50**

Total No Charge (N/C): **\$741.00**

DISBURSEMENTS

03/01/2020	Kwik Kopy-93371	Mailing Service of Notice of Receivership website	\$798.00
03/04/2020	FedEx-6-946-56383	Delivery on 02/25/20 to Carolyn Higgins of Northrdge Holdings, Ltd.	\$17.86
03/04/2020	FedEx-6-946-56383	Delivery on 02/25/20 to Carolyn Higgins of Northridge Holdings, Ltd.	\$17.86
03/04/2020	Parkway Bank and Trust Co-08567	Response to Subpoena - 6 hours research and production of records	\$51.00

N. Neville Reid, not individually but as receiver

Fox Swibel Levin & Carroll LLP

Northridge Receivership

July 17, 2020

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DISBURSEMENTS

03/27/2020	FedEx-6-960-73531 Delivery on 03/12/20 to TAB Products Co., LLC	\$17.95
03/30/2020	Kwik Kopy-93769 Copy Mailing Service Preservation Letter	\$325.00
03/31/2020	TAB Products Co. LLC-2461989 PICKUP DIGITIZE AND RETURN ADDITIONAL DOCUMENTATION	\$680.00
03/31/2020	Kwik Kopy-93778 Copy & Mailing Service - Receiver's Emergency Motion	\$279.00
03/31/2020	Innovative Service Technology Management Services, Inc.-100469 March 2020 Data Processing - Native File Processing, Project Management Time Acct: FOX-011	\$10,373.40
Total Disbursements:		\$12,560.07

<u>ID</u>	<u>Timekeeper Name</u>	<u>Hours</u>	<u>Total Fees</u>
TWS	Stein, Terry W	28.30	\$10,895.50
NNR	Reid, Neville N	26.60	\$10,241.00
RTS	Schultz, Ryan T	30.00	\$10,800.00
SBS	Shellenback, Stephanie B	11.40	\$4,389.00
SMS	Snider, Sean M	1.30	\$364.00
SAS	Schonfeld, Scott A	3.50	\$1,085.00
LBL	Liss, Brandon	20.40	\$5,073.00
CMM	Martinez, Christina M.	0.50	\$90.00
EBA	Anderson, Eric B	1.60	\$288.00
MB	Bogdanowicz, Margy	3.90	\$702.00

BILL SUMMARY

TOTAL CHARGES THIS INVOICE	\$56,487.57
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BALANCE DUE UPON RECEIPT	\$56,487.57
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Timekeeper Name	Sum of Billed Hours	Sum of Billed Amount
Anderson, Eric B	8.7	1,566.00
R103 - Case Administration	8.7	1,566.00
Bogdanowicz, Margy	36.8	6,624.00
R101 -Asset Disposition	10	1,800.00
R116 -Asset Disposition – Timber Lake	2.1	378.00
R117 -Asset Disposition - Bartlett	15.7	2,826.00
R118 -Asset Disposition – Surrey	7.3	1,314.00
R119 -Asset Disposition – Elston	1.7	306.00
Liss, Brandon	73.8	17,442.00
R100 -Asset Analysis and Recovery	0.7	199.50
R101 -Asset Disposition	3.5	997.50
R102 -Business Operations	0.3	85.50
R103 - Case Administration	26.8	7,638.00
R110 -Status Reports	18.3	5,215.50
R112 -Forensic Accounting	2.6	741.00
R116 -Asset Disposition – Timber Lake	0.5	142.50
R117 -Asset Disposition - Bartlett	8.5	2,422.50
R121 -Fee Applications	12.6	-
Martinez, Christina M.	0.8	90.00
R103 - Case Administration	0.5	90.00
R121 -Fee Applications	0.3	-
Navarro, Erica R	1.5	270.00
R102 -Business Operations	1.5	270.00
Reid, Neville N	72.2	27,412.00
R100 -Asset Analysis and Recovery	1.2	462.00
R101 -Asset Disposition	1.1	423.50
R102 -Business Operations	2.3	885.50
R103 - Case Administration	16.3	6,275.50
R104 -Claims Administration and Objections	1.2	462.00
R110 -Status Reports	2.1	808.50
R112 -Forensic Accounting	3.7	1,424.50
R113 -Tax Issues	4.2	1,617.00
R116 -Asset Disposition – Timber Lake	14.8	5,698.00
R117 -Asset Disposition - Bartlett	16.7	6,429.50
R118 -Asset Disposition – Surrey	1.8	693.00
R119 -Asset Disposition – Elston	5.8	2,233.00
R121 -Fee Applications	1	-
Schonfeld, Scott A	3.8	1,178.00
R101 -Asset Disposition	2.8	868.00
R117 -Asset Disposition - Bartlett	1	310.00
Schultz, Ryan T	102.8	35,208.00
R100 -Asset Analysis and Recovery	2.9	1,044.00
R101 -Asset Disposition	6.2	2,232.00
R102 -Business Operations	4.1	1,476.00

R103 - Case Administration	20	7,200.00
R110 -Status Reports	8.4	3,024.00
R112 -Forensic Accounting	5.3	1,908.00
R113 -Tax Issues	3	1,080.00
R116 -Asset Disposition – Timber Lake	16.1	5,796.00
R117 -Asset Disposition - Bartlett	23.9	8,604.00
R118 -Asset Disposition – Surrey	2.9	1,044.00
R119 -Asset Disposition – Elston	5	1,800.00
R121 -Fee Applications	5	-
Shellenback, Stephanie B	57.4	22,099.00
R101 -Asset Disposition	1.7	654.50
R116 -Asset Disposition – Timber Lake	2.3	885.50
R117 -Asset Disposition - Bartlett	27.9	10,741.50
R118 -Asset Disposition – Surrey	9.2	3,542.00
R119 -Asset Disposition – Elston	16.3	6,275.50
Siow, Xiang	2	560.00
R117 -Asset Disposition - Bartlett	2	560.00
Snider, Sean M	1.3	364.00
R100 -Asset Analysis and Recovery	0.7	196.00
R112 -Forensic Accounting	0.6	168.00
Stein, Terry W	28.3	10,895.50
R113 -Tax Issues	28.3	10,895.50
Grand Total	389.4	123,708.50

GROUP EXHIBIT I

[Fox Swibel Expenses for January 2020 through March 2020]

(see attached)

Expense/Reimbursement Form

DIRECTIONS:

- 1) Fill Out All Applicable Fields
- 2) Give Original Reimbursement Form to A/P (All Receipts Required for Reimbursement)
- 3) Retain One Full Copy of the Reimbursement Form (Copies of Receipts Required)

Preferred Form:	Check <input checked="" type="checkbox"/> Cash <input type="checkbox"/>		
Requested By:	Ryan Schultz	Date:	1/8/20
Mailed by Acct.:	Yes <input type="checkbox"/> No <input type="checkbox"/>	If No, Deliver To:	
Date Funds Required:			
Payee:	The Moyer Group, Inc.		
Mailing Address:	2277 Science Parkway #5, Okemos, MI 48864		
Description	Client/Matter or G/L#	Amount	
Project: Alix Partners Assistance	07183-001	\$323.75	
Chris Moyer development work (December 2019)			
17929	1-14-20		
	Total:	\$323.75	
Authorization			
Payee Signature: (No Signature Needed for Client Expenses)		Date:	1-8-20
Accounting or DOA Signature:		Date:	

Popular G/L Codes:	
Client Expense	1305
Parking & Travel	7405
Postage	7406
Telecommunications	7440
Office Supply Expense	7400
Employee Education Expense	7461
CLE Expenses	7130
Bar Association Dues	7140
Membership Expenses	7240
Office Meeting/Party Expense	7460
Kitchen Supply Expense	7401
General Firm B/D	7197
Refer to Your G/L Code List for Personal Reimbursements	

a

1-01

Jelks, Carolyn

From: Schultz, Ryan T.
Sent: Tuesday, January 07, 2020 1:43 PM
To: Jelks, Carolyn
Subject: FW: Approval for Moyer Group invoice
Attachments: Moyer Group Invoice for Alix Partners prt 2.pdf; Moyer Group Invoice for Alix Partners.pdf

Please have these paid. For Northridge.

Ryan T. Schultz
rschultz@foxswibel.com | 312-224-1231 (direct)

FOX SWIBEL

FOX SWIBEL LEVIN & CARROLL LLP

200 W. Madison Street, Suite 3000 | Chicago, Illinois 60606
www.foxswibel.com | 312-224-1200 (main) | 312-224-1201 (fax)

Confidentiality: This transmission is for the exclusive and confidential use of the intended recipient. It may be an attorney-client communication and privileged. The unauthorized use, disclosure or copying of this transmission is strictly prohibited and may be unlawful. If you have received this transmission in error, please notify me by return mail or telephone and delete the transmission from your system. Thank you.

From: Reid, Neville
Sent: Tuesday, January 07, 2020 1:42 PM
To: Schultz, Ryan T.
Subject: FW: Approval for Moyer Group Invoice

Approved thx

N. Neville Reid
Co-Chair, Bankruptcy, Restructuring,
and Creditors' Rights Group
nreid@foxswibel.com | 312-224-1245 (direct)

FOX SWIBEL

FOX SWIBEL LEVIN & CARROLL LLP

200 W. Madison Street, Suite 3000 | Chicago, Illinois 60606
www.foxswibel.com | 312-224-1200 (main) | 312-224-1201 (fax)

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From: Tony De Leo [<mailto:tdeleo@northridgeltld.com>]
Sent: Tuesday, January 07, 2020 10:12 AM
To: Hofner, Tom; Reid, Neville; Schultz, Ryan T.; Eric Weber
Cc: Carol Higgins
Subject: Approval for Moyer Group invoice

Gentlemen,

I am sending this to all of you because I am not sure who needs to approve it. Please approve so I can submit to Carol for payment!

Thank you
Tony

Tony De Leo
Operations Manager
Northridge Holdings, LTD.
1020 W. Fullerton Ave Suite G
Addison, IL 60101
Phone:(630)889-9695 ext. 113
Fax:(630)426-0083
tdeleo@northridgeltd.com



NORTHBRIDGE
H O L D I N G S L T D

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The Moyer Group, Inc.
2277 Science Parkway #5
Okemos, MI 48864
(844) 377-1514 (voice)
(888) 607-5271 (fax)
www.moyergroup.com

Federal Tax ID: 36-4021400

Northridge Holdings, Ltd.
1020 West Fullerton, Suite G
Addison, IL 60101

Invoice

Terms	Invoice Date	Start Date/End	Invoice Number	PO Number
Due Upon Receipt	1/2/2020	2/1/2020	17929	

Project: Alix Partners Assistance

Service Description	Hours	Rate/hr	Estimated Total
Chris Moyer development work 12/1/2019 - 12/31/2019	1.75	\$185.00	\$323.75
Service Subtotal:			\$323.75
Expense	Cost		
Expense Subtotal:			
Credit Adjust	Credit Invoice #	Amount	

Payment Instructions

Please remit payment in full. Invoices past due will incur a daily compounded interest rate of .041095890410969.

By Check or Wire Transfer Made

Payable To:
The Moyer Group, Inc.
2277 Science Parkway #5
Okemos, MI 48864

By Credit Card:

We accept Visa, Mastercard, and American Express. If you prefer to charge this to your credit card, please call Chris Moyer at 404-228-1127 for more information.

Balance	\$323.75
Taxes	
Total	\$323.75
Due	
Interest	\$0.00
Due	\$323.75

Date Performed	Hours Actual	Hours Billable	Invoice	Developer Name	Description						
12/18/2019	0.75	0.75	17929	Chris Moyer	Access setup, started table export.						
12/18/2019	0.25	0.25	17929	Chris Moyer	Table exports.						
12/18/2019	0.17	0.17	17929	Chris Moyer	Ledger export.						
12/23/2019	0.33	0.33	17929	Chris Moyer	Ledger & LedgerItems exports.						
12/23/2019	0.25	0.25	17929	Chris Moyer	Completed exports. Secure zip and upload to dropbox, shared with Alix Partners.						
<table><tr><td>Total Hours Actual</td><td>1.75</td><td>Total Hours Billable</td><td>1.75</td><td colspan="2"></td></tr></table>						Total Hours Actual	1.75	Total Hours Billable	1.75		
Total Hours Actual	1.75	Total Hours Billable	1.75								



INVOICE

Invoice Date	Cust. Number	B/P	Invoice Number	Page
01/23/20	3915960	421	2456484	1

ORIGINAL

Technology and Services Division

Contact TAB at (800) 827-3288 -or- www.tabxprs.com
To place order: Option 2 - Inquire on invoice: Option 4

SOLD TO:

FOX SWIBEL LEVIN & CARROLL LLP
200 W MADISON ST
CHICAGO IL 60606

SHIP TO:

FOX SWIBEL LEVIN & CARROLL LLP
200 W MADISON ST
CHICAGO IL 60606

7183-1 ✓

Northridge - NNRT.

Ship Date	Salesperson	Purchase Order Number	Shipped Via			
	00131900	BRANDON LISS				
Line No.	Model Number / Description	Quantity	Unit Price	Unit	Ext. Price	
3.000	9999-54 TAB TRANSPORT PREP IMAGE RELEASE AND RETURN - JAN 2020 50% COMPLETE	1	6,842.5000	EA	6,842.50	
			Sales Tax			

2420

Rise on 2.4.20.

11 2/4/20

Shipments are **FOB SHIP POINT**
unless otherwise indicated above

PLEASE REMIT PAYMENT TO: TAB Products Co. LLC
24923 Network Place
Chicago, IL 60673-1249

Order Number

7263859 SO

Balance Due

6,842.50

Please show the invoice number on your check.

www.tabxprs.comCall (888) 466-8228 (option 4 at prompt) or email arremittance@tab.com

PAYMENT TERMS: Net 30 Days

PAYMENT DUE DATE: 02/22/20

asked for W. 9 2-4-2020

First Real Estate Services, Ltd.

Invoice #:21242
Internal File #:19135r (24150) S&B tv
Invoice Date: 01/30/20

Fox Swibel Levin & Carroll LLP
Mr. Ryan Schultz
200 West Madison St. Ste 3000
Chicago, IL 60606
rschultz@foxswibel.com

7183-1✓

2.20.20

Invoice for the professional appraisal
services of the real estate located at:
5091-97 N Elston Ave, Chicago

\$1850.00 ✓

JEFFERSON Township
Permanent Index Number: 13-09-404-015, -041

✓
2/2/20

Payment for the real estate appraisal services is **due upon receipt of this invoice**; kindly note the invoice or file number on your remittance. Two original appraisal reports and one digital version will be sent to your attorneys/representatives and digital version of the appraisal will be sent to the email provided on the executed contract, and if so elected, an original hard copy will be sent to your mailing address.

Federal ID: FRES Inc. 20-8708286/Illinois Corporation

We now accept Visa for an additional a 2.5 percent convenience fee

We thank you and sincerely appreciate your business.
Please note our suite number change to 618.

We thank you and sincerely appreciate your business.

RTS 2-18 - please pay

120 W. Madison • Suite 618 • Chicago, Illinois 60602 • 312.578.0600 • FAX 312.578.0609



The Moyer Group, Inc.
2277 Science Parkway #5
Okemos, MI 48864
(844) 377-1514 (voice)
(888) 607-5271 (fax)
www.moyergroup.com

Federal Tax ID: 36-4021400

Tony DeLeo
Northridge Holdings, Ltd.
1020 West Fullerton, Suite G
Addison, IL 60101

Invoice

Terms	Invoice Date	Past Due After	Invoice Number	PO Number
Due Upon Receipt	2/1/2020	3/2/2020	17941	

Project: Alix Partners Assistance

Service Description	Hours	Cost/Hr	Extended Cost
Chris Moyer development work 1/1/2020 - 1/31/2020	2.65	\$185.00	\$490.25
Service Subtotal:			\$490.25
Expenses	Cost		
Expense Subtotal:			
Materials/Supplies	Quantity	Unit Price	Total

Payment Instructions

Please remit payment in full. Invoices past due will incur a daily compounded interest rate of .041095890410969.

By Check or Wire Transfer Made
Payable To:
The Moyer Group, Inc.
2277 Science Parkway #5
Okemos, MI 48864

By Credit Card:
We accept Visa, Mastercard, and American Express. If you prefer to charge this to your credit card, please call Chris Moyer at 404-229-1127 for more information.

Subtotal	\$490.25
Taxes	
Total	\$490.25
Payment	
Interest	\$0.00
Due	\$490.25

Date Performed	Hours Actual	Hours Billable	Invoice	Developer Name	Description
1/10/2020	0.12	0.12	17941	Chris Moyer	Zoom meeting with Robert Losier to assist with access to NH FileMaker system.
1/10/2020	0.22	0.22	17941	Chris Moyer	Additional Zoom meeting to troubleshoot login, quick introduction to the system.
1/12/2020	1.02	1.02	17941	Chris Moyer	Re-export of data tables with headers.
1/12/2020	0.37	0.37	17941	Chris Moyer	Re-export of data tables with headers.
1/16/2020	0.12	0.12	17941	Chris Moyer	Zoom meeting to assist Robert with login issue.
1/29/2020	0.12	0.12	17941	Chris Moyer	Zoom with Robert Losier re: summary report calculations.
1/29/2020	0.68	0.68	17941	Chris Moyer	Summary report calculations write-up for Robert Losier. Sent system documentation.
Total Hours Actual		Total Hours Billable			
2.65		2.65			

Fuel Surcharge - FedEx has applied a fuel surcharge of 7.00% to this shipment. Distance Based Pricing, Zone 2				
Automation	INET	Sender	Recipient	
Tracking ID	777623871079	Margy Bogdanowicz	Kinney Rucker	
Service Type	FedEx Standard Overnight	200 W Madison Street	Law Office of Kevin F. Alexand	
Package Type	FedEx Envelope	CHICAGO IL 60606 US	830 North Blvd.	
Zone	02		OAK PARK IL 60301 US	
Packages	1			
Rated Weight	N/A	Transportation Charge		24.85
Delivered	Jan 29, 2020 12:00	Discount		-5.47
Svc Area	A1	Automation Bonus Discount		-2.49
Signed by	G.DAVES	Fuel Surcharge		1.18
FedEx Use	000000000/200/_	Total Charge	USD	\$18.07

Fuel Surcharge - FedEx has applied a fuel surcharge of 7.00% to this shipment. Distance Based Pricing, Zone 5				
Automation	INET	Sender	Recipient	
Tracking ID	777639467350	N. Neville Reid	Guest Neville Reid	
Service Type	FedEx First Overnight	Fox, Hefter, Swibel, Levin & C	The James New York - NoMad	
Package Type	FedEx Envelope	200 West Madison Street	22 E. 29th Street	
Zone	05	CHICAGO IL 60606 US	NEW YORK CITY NY 10016 US	
Packages	1			
Rated Weight	2.0 lbs, 0.9 kgs			
Delivered	Jan 30, 2020 07:42	Transportation Charge		71.60
Svc Area	A1	Fuel Surcharge		5.01
Signed by	S.GIL	Total Charge	USD	\$76.61
FedEx Use	000000000/6/_			

Fuel Surcharge - FedEx has applied a fuel surcharge of 6.25% to this shipment. Distance Based Pricing, Zone 2 Package Delivered to Recipient Address - Release Authorized				
Automation	INET	Sender	Recipient	
Tracking ID	777706811084	Margy Bogdanowicz	Kinney Rucker	
Service Type	FedEx Priority Overnight	200 W Madison Street	Law Office of Kevin F. Alexand	
Package Type	FedEx Envelope	CHICAGO IL 60606 US	830 North Blvd.	
Zone	02		OAK PARK IL 60301 US	
Packages	1			
Rated Weight	N/A	Transportation Charge		25.35
Delivered	Feb 07, 2020 09:39	Discount		-5.58
Svc Area	A1	Automation Bonus Discount		-2.54
Signed by	see above	Fuel Surcharge		1.16
FedEx Use	000000000/186/02	Total Charge	USD	\$18.39

Fuel Surcharge - FedEx has applied a fuel surcharge of 6.75% to this shipment. Distance Based Pncmg, Zone 2			
Automation	INET	Sender	Recipient
Tracking ID	777719650202	Margy Bogdanowicz	Rosanne M. OConnor
Service Type	FedEx Standard Overnight	200 W Madison Street	Chicago Tide Insurance Compan
Package Type	FedEx Envelope	CHICAGO IL 60606 US	1701 Golf Road Suite 101
Zone	02		ROLLING MEADOWS IL 60008 US
Packages	1		
Rated Weight	N/A	Transportation Charge	24.85
Delivered	Feb 10, 2020 10:16	Discount	-5.47
Svc Area	A1	Automation Bonus Discount	-2.49
Signed by	K.BARK	Fuel Surcharge	1.14
FedEx Use	000000000/200/_	Total Charge	USD \$18.03

Fuel Surcharge - FedEx has applied a fuel surcharge of 6.25% to this shipment. Distance Based Pncmg, Zone 2 1st attempt Mar 13, 2020 at 07:34 AM.			
Automation	INET	Sender	Recipient
Tracking ID	770008488955	Neville Reid	TAB Products Co., LLC
Service Type	FedEx Standard Overnight	Fox, Hefter, Swibel, Levin & C	24923 Network Place
Package Type	FedEx Envelope	200 West Madison Street	CHICAGO IL 60673 US
Zone	02	CHICAGO IL 60606 US	
Packages	1		
Rated Weight	N/A	Transportation Charge	24.85
Delivered	Mar 13, 2020 08:15	Discount	-5.47
Svc Area	A1	Automation Bonus Discount	-2.49
Signed by	W.COLE	Fuel Surcharge	1.06
FedEx Use	000000000/200/_	Hold for Pickup	0.00
		Total Charge	USD \$17.95

Expense/Reimbursement Form

DIRECTIONS:

- 1) Fill Out All Applicable Fields
- 2) Give Original Reimbursement Form to A/P (All Receipts Required for Reimbursement)
- 3) Retain One Full Copy of the Reimbursement Form (Copies of Receipts Required)

Preferred Form:	Check <input checked="" type="checkbox"/>	Cash <input type="checkbox"/>
Requested By:	Ryan Schultz	Date: 4/29/20
Mailed by Acct.:	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	If No, Deliver To:
Date Funds Required:		
Payee:	KwikKopy	
Mailing Address:	120 W. Madison Street, Suite 510, Chicago, IL 60602	
Description	Client/Matter or G/L#	Amount
KwikKopy Inv. 93769 - Copy & Mailing Service	07183-001	\$325.00
Preservation Letters		
Total:		\$325.00
Authorization		
Payee Signature: (No Signature Needed for Client Expenses)	Date:	
Accounting or DOA Signature:	Date:	

Popular G/L Codes:	
Client Expense	1305
Parking & Travel	7405
Postage	7406
Telecommunications	7440
Office Supply Expense	7400
Employee Education Expense	7461
CLE Expenses	7130
Bar Association Dues	7140
Membership Expenses	7240
Office Meeting/Party Expense	7460
Kitchen Supply Expense	7401
General Firm B/D	7197
Refer to Your G/L Code List for Personal Reimbursements	

Invoice

No: **93769**

Date: 3/30/20

Customer PO: Northridge

Eric Anderson
Fox , Swibel Levin & Carroll , LLP
200 W. Madiosn Str Suite 3000
Chicago, IL 60606

Eric Anderson
Fox, Swibel , Levin & Carroll, LLP
200 W. Madiosn Str Suite 3000
Chicago, IL 60606

19	sets 84 Originals B/W Copies -stapled + Complete Mailing Service Northridge Holdings Lts- Preservation Letter & Order Appointing Receiver		\$ 325.00
Sales Rep: House		SUBTOTAL	\$ 325.00
Postage 19@3.20 \$ 60.80		SHIPPING	\$ 0.00
Thank you for your business.		TOTAL	\$ 325.00
		AMOUNT DUE	\$ 325.00

INVOICE



Technology and Services Division

Invoice Date	Cust. Number	B/P	Invoice Number	Page
04/01/20	3915960	421	2461989	1

REPRINT

SOLD TO:

FOX SWIBEL LEVIN & CARROLL LLP
ATT aCCTS pAYABLE
200 W MADISON ST
CHICAGO IL 60606

SHIP TO:

FOX SWIBEL LEVIN & CARROLL LLP
200 W MADISON ST
CHICAGO IL 60606

Ship Date	Salesperson	Purchase Order Number	Shipped Via		
	00131900	BRANDON LISS			
Line No.	Model Number / Description	Quantity	Unit Price	Unit	Ext. Price
5.000	9999-54 PICKUP DIGITIZE AND RETURN ADDITIONAL DOCUMENTATION CO02	S 1	680.0000	EA	680.00
			Sales Tax		

Shipments are **FOB SHIP POINT**
unless otherwise indicated above
PLEASE REMIT PAYMENT TO: TAB Products Co. LLC
24923 Network Place
Chicago, IL 60673-1249

Order Number	Balance Due
7263859 SO	680.00

Please show the invoice number on your check.
www.tabxprs.com
Call (888) 466-8228 (option 4 at prompt) or email arremittance@tab.com

PAYMENT TERMS: Net 30 Days
PAYMENT DUE DATE: 05/01/20

Expense/Reimbursement Form			
DIRECTIONS:			
1) Fill Out All Applicable Fields			
2) Give Original Reimbursement Form to A/P (All Receipts Required for Reimbursement)			
3) Retain One Full Copy of the Reimbursement Form (Copies of Receipts Required)			
Preferred Form:	Check <input checked="" type="checkbox"/> Cash <input type="checkbox"/>		
Requested By:	Ryan Schultz	Date:	4/29/20
Mailed by Acct.:	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	If No, Deliver To:	
Date Funds Required:			
Payee:	KwikKopy		
Mailing Address:	120 W. Madison Street, Suite 510, Chicago, IL 60602		
Description		Client/Matter or G/L#	Amount
KwikKopy Inv. 93778 - Copy & Mailing Service -		07183-001	\$279.00
Receiver's Emergency Motion			
		Total:	\$279.00
Authorization			
Payee Signature: (No Signature Needed for Client Expenses)		Date:	
Accounting or DOA Signature:		Date:	

Popular G/L Codes:	
Client Expense	1305
Parking & Travel	7405
Postage	7406
Telecommunications	7440
Office Supply Expense	7400
Employee Education Expense	7461
CLE Expenses	7130
Bar Association Dues	7140
Membership Expenses	7240
Office Meeting/Party Expense	7460
Kitchen Supply Expense	7401
General Firm B/D	7197
Refer to Your G/L Code List for Personal Reimbursements	

Invoice

No: 93778

Date: 3/31/20

Customer PO: Carolyn

Eric Anderson
Fox , Swibel Levin & Carroll , LLP
200 W. Madiosn Str Suite 3000
Chicago, IL 60606

Eric Anderson
Fox, Swibel , Levin & Carroll, LLP
200 W. Madiosn Str Suite 3000
Chicago, IL 60606

19	sets 82 Originals B/W Copies -stapled + Complete Mailing Service Northridge Holdings 07183-001.	\$ 279.00
Sales Rep: House		
Postage 10@3.20 \$ 32.00		
	SUBTOTAL	\$ 279.00
	SHIPPING	\$ 0.00
	TOTAL	\$ 279.00
	AMOUNT DUE	\$ 279.00
Thank you for your business.		

EXHIBIT J

[KRD Invoice for January 2020 through March 2020]

(see attached)

**Kutchins, Robbins & Diamond, Ltd.**

1101 Perimeter Drive, Suite 760
Schaumburg, Illinois 60173

Phone: (847) 240-1040
Fax: (847) 240-1055

www.krdcpas.com
rsandfox@krdcpas.com

Invoice #: 103387 **Date:** 03/31/20
Amount: \$3,978.71 **Due:** 04/30/20

Northridge Holdings, Ltd.
c/o N. Neville Reid, Receiver
200 W. Madison St., Suite 3000
Chicago, IL 60606

Beginning Balance	\$3,767.50
Invoices	3,978.71
Receipts	0.00
Adjustments	0.00
Service Charges	92.90
Amount Due	<u>\$7,839.11</u>

All work performed per the attached detail.



Please return this portion with payment. Thank you for your prompt payment.

Invoice #: 103387
Date: 03/31/2020
Due Date: 04/30/2020

Amount Due: \$7,839.11
Payment Amount: \$
Payment Type: ☐ Check ☐ Credit Card

ID: 166555
Northridge Holdings, Ltd.

Net 30. If we have not received your payment within 30 days a service charge may be assessed at an annual rate of 18%.

Card Type: _____
Card #: _____
Exp Date: _____
3 or 4 Digit Code: _____
Signature: _____
Billing Address (if different than above): _____



Please make checks payable to Kutchins, Robbins & Diamond, Ltd.

DATE	STAFF	HOURS	RATE	BILLED	ACTIVITY	DESCRIPTION OF WORK PERFORMED
For Client: Northridge Holdings, Ltd.						3,978.71
01/06/2020	LLW	1.70	275.00	467.50	Tax Examinations	Prepare form 2848 - Power of Attorney for Amberwood Holdings LP, Brookstone Investment Group, Ltd., Northridge Holdings, Ltd., Guardian Investment Group, Ltd., and Southridge Holdings, Ltd. Send to Receiver for signature.
01/07/2020	LLW	0.50	275.00	137.50	Tax Examinations	Scan signed 2848 forms Southridge Holdings, Amberwood LP, Guardian Investment Group, Northridge Holdings, & Brookstone Investment Group; and fax to IRS agent.
01/09/2020	LLW	0.40	275.00	110.00	Tax Examinations	Phone call with IRS Agent re: third party letters for additional entities under examination.
01/13/2020	LLW	1.00	275.00	275.00	Consulting	Review Publication 590-B, and instructions for form 5329 re: insufficient distributions from IRA accounts Scan form 5329 and instructions and draft email to receiver re: information to be provided to investors.
01/19/2020	LLW	1.50	275.00	412.50	Consulting	Draft notice to investors re: required investor k-1 forms and 1099 forms.
01/23/2020	LLW	0.20	275.00	55.00	Tax Examinations	Phone call with IRS Agent re: potential meeting and providing information in response to the IDR's.
01/23/2020	LLW	0.60	275.00	165.00	Consulting	Make revisions to original draft of letter to investors to address 1099-R forms to be issued by custodian; and not issuing 1099-INT forms for 2019.
01/23/2020	LLW	0.40	275.00	110.00	Consulting	Phone call with Receiver and Barbara Decker from Northridge Holdings to discuss tax forms to be issued to investors and letter to investors regarding how the 2019 tax forms will be handled.
02/03/2020	LLW	0.30	275.00	82.50	Tax Examinations	Review IDR's for additional entities under audit. Draft email to Carol Higgins re: Quick Book files needed.
02/12/2020	LLW	1.00	275.00	275.00	Tax Examinations	Received flash drive from client - review files on drive and compare to what was requested. Draft letter to IRS agent re: documents being supplied and additional information forth coming. Fed ex to agent as requested.
02/19/2020	LLW	0.70	275.00	192.50	Consulting	Phone call with attorney for prior accountant re: documents we are requesting for IRS audit and additional questions re: 2018 tax return preparation for corporate entities. Draft email and make request in writing - as requested by accountant's attorney.
02/26/2020	JAH	1.00	0.00	18.71	Shipping/Delivery	Federal Express -- 2/12/2020 - documents to IRS agent.
03/06/2020	LLW	2.00	275.00	550.00	Extensions Preparation	Review and print information on 30 entities to be extended. Contact receiver to confirm preparation of extensions.
03/08/2020	LLW	3.00	275.00	825.00	Extensions Preparation	Set up into tax software and prepare extensions for 2019 returns for: Amberwood Holdings, Ltd., 106 Surrey Limited Partnership, 139 Austin Limited Partnership, 149 Mason Limited Partnership, 149 Mason Trust, 561 Deere Park Circle LP, 610 Lincoln Limited Partnership, 5097 Elston Limited Partnership, 5528 Hyde Park Limited Partnership, Arbor Limited Partnership, Azlan Group, LLC, Cornerstone II Limited Partnership, Hawthorne Limited Partnership, Kings Circle Limited

DATE	STAFF HOURS	RATE	BILLED	ACTIVITY	DESCRIPTION OF WORK PERFORMED
03/09/2020	LLW	0.30	275.00	82.50 Extensions Preparation	Partnership, Paragon Group Limited Partnership, Ridgeview - Group I Limited Partnership, Timber Lake Apartment LLC, Timber Lake Shared Appreciation IL, Timber Lake Shared Appreciation LP, Willow Creek Ventures, LP, G & C Mueller Family LP, Mueller Painting & Decorating LP Set up Northridge Holdings into tax software and prepare extension.
03/11/2020	LLW	0.50	275.00	137.50 Extensions Preparation	Retrieve confirmations for extensions filings and save in electronic files - 22 extensions.
03/16/2020	LLW	0.30	275.00	82.50 Extensions Preparation	Prepare extension request for 1065 entity.

Billed Amount	\$3,978.71
Invoice Total	\$3,978.71

SUMMARY OF KRD FEES

Timekeeper Name	Sum of Hours Billed	Sum of Billed Amount
Lois West	14.4	\$3,960.00
Grant Total	14.4	\$3,978.71*
*The grand total also includes one shipping charge for \$18.71.		

EXHIBIT K

[AlixPartners Invoices for January 2020 through March 2020]

(see attached)

AlixPartners

February 27, 2020

Revised July 15, 2020

N. Neville Reid
 Partner
 Fox, Swibel, Levin & Carroll, LLP
 200 W. Madison Street
 Suite 3000
 Chicago, IL 60606

Inv. No.: 2121260

Client: 013182

 For Professional Services: January 1, 2020 through January 31, 2020

Current Charges:		Hours	Rate	Amount
Denis O'Connor	Managing Director	11.70	800.00	9,360.00
Vineet Sehgal	Managing Director	4.30	800.00	3,440.00
Thomas Hofner	Director	49.50	700.00	34,650.00
Jeff R Berg	Senior Vice President	43.50	645.00	28,057.50
Brad S Coppella	Senior Vice President	89.60	650.00	58,240.00
Robert Losier	Senior Vice President	128.10	650.00	83,265.00
Derrick Q Irving	Paraprofessional	74.20	315.00	23,373.00
Total Hours & Fees		<u>400.90</u>		<u>240,385.50</u>

Less: Blended Rate Adjustment (19,890.50)

Updated Total (400.90 x \$550) 220,495.00

Expenses 205.33

Total Amount Due USD 220,700.33

*An additional 11.10 hours and \$4,823.50 was written off for three team members regarding Website and System Updates

Please reference the invoice number noted above on any payment remittance. Thank You.

AlixPartners

N. Neville Reid
Partner
Fox, Swibel, Levin & Carroll, LLP
200 W. Madison Street
Suite 3000
Chicago, IL 60606

Project Code	Description	Amount
013182.00004	Case Administration	30,069.53
013182.00008	Business Analysis	476.46
013182.00010	Data Analysis	135,660.52
013182.00011	Status Reports	3,692.55
013182.00013	Forensic Accounting	50,124.34
013182.00014	Tax Issues	146.60
Total Fees Incurred		220,170.00

Expenses	Amount
Computer Supplies / Support	163.24
Postage/Messenger/Courier	42.09
Total Disbursements	205.33

AlixPartners

N. Neville Reid
Partner
Fox, Swibel, Levin & Carroll, LLP
200 W. Madison Street
Suite 3000
Chicago, IL 60606

Invoice # 2121260-1

Re: Case Administration
Client/Matter # 013182.00004

Date	Consultant	Description of Services	Hours
01/02/20	DQI	Checking the hot line voicemail for messages.	0.60
01/02/20	DQI	Returning phone calls to various investors who have left hotline & voicemail messages.	2.80
01/02/20	DQI	Updating log call log information with notes from talks with investors.	1.10
01/02/20	DQI	Updating court docket information and downloading documents from the PACER website.	0.80
01/02/20	TJH	Review of investor contact list and follow-up with contacts as needed. Troubleshoot as needed.	0.60
01/02/20	TJH	Coordinate and review website updates from new docket information.	0.50
01/03/20	DQI	Updating log call log information with notes from talks with investors.	0.60
01/03/20	DQI	Returning phone calls to various investors who have left hotline & voicemail messages.	1.40
01/03/20	DQI	Checking the hot line voicemail for messages.	0.30
01/06/20	DQI	Checking the hot line voicemail for messages.	0.40
01/06/20	DQI	Returning phone calls to various investors who have left hotline & voicemail messages.	2.60
01/06/20	DQI	Updating log call log information with notes from talks with investors	0.80
01/06/20	TJH	Review of investor contact list and follow-up with contacts as needed. Troubleshoot as needed.	0.50
01/07/20	DQI	Updating log call log information with notes from talks with investors	0.60
01/07/20	DQI	Returning phone calls to various investors who have left hotline & voicemail messages.	2.20
01/07/20	DQI	Checking the hot line voicemail for messages.	0.40
01/07/20	TJH	Discuss website functionality and updates with team.	0.60
01/08/20	DQI	Checking the hot line voicemail for messages.	0.40
01/08/20	DQI	Returning phone calls to various investors who have left hotline & voicemail messages.	2.10
01/08/20	DQI	Updating log call log information with notes from talks	0.60

AlixPartners

N. Neville Reid
 Partner
 Fox, Swibel, Levin & Carroll, LLP
 200 W. Madison Street
 Suite 3000
 Chicago, IL 60606

Invoice # 2121260-1

Re: Case Administration
 Client/Matter # 013182.00004

Date	Consultant	Description of Services	Hours
		with investors	
01/08/20	TJH	Review of investor contact list and follow-up with contacts as needed. Troubleshoot as needed and review follow-up notes.	0.80
01/08/20	BSC	Draft work plan for receivership support work streams.	1.70
01/09/20	TJH	Review of new docket material and update talking point notes for hotline.	0.90
01/09/20	DQI	Updating log call log information with notes from talks with investors	0.40
01/09/20	DQI	Updating court docket information and downloading documents from the PACER website.	1.20
01/09/20	DQI	Returning phone calls to various investors who have left hotline & voicemail messages.	1.60
01/09/20	DQI	Checking the hot line voicemail for messages.	0.40
01/09/20	BSC	Update draft work plan for receivership support work streams.	4.40
01/10/20	DQI	Checking the hot line voicemail for messages.	0.40
01/10/20	DQI	Returning phone calls to various investors who have left hotline & voicemail messages.	1.70
01/10/20	DQI	Updating log call log information with notes from talks with investors	0.60
01/13/20	DQI	Checking the hot line voicemail for messages.	0.30
01/13/20	DQI	Returning phone calls to various investors who have left hotline & voicemail messages.	3.10
01/13/20	DQI	Updating log call log information with notes from talks with investors.	0.80
01/13/20	TJH	Coordinate and review of website updates.	0.50
01/14/20	DQI	Checking the hot line voicemail for messages.	0.30
01/14/20	DQI	Returning phone calls to various investors who have left hotline & voicemail messages.	2.70
01/14/20	DQI	Updating log call log information with notes from talks with investors.	0.60
01/14/20	TJH	Review of investor contact list and follow-up with contacts	0.50

AlixPartners

N. Neville Reid
 Partner
 Fox, Swibel, Levin & Carroll, LLP
 200 W. Madison Street
 Suite 3000
 Chicago, IL 60606

Invoice # 2121260-1

Re: Case Administration
 Client/Matter # 013182.00004

Date	Consultant	Description of Services	Hours
		as needed. Review trends of calls and update for weekly receiver notes.	
01/16/20	TJH	Review of weekly hotline calls and follow-up as needed.	0.40
01/16/20	DQI	Updating log call log information with notes from talks with investors.	0.80
01/16/20	DQI	Returning phone calls to various investors who have left hotline & voicemail messages.	2.80
01/16/20	DQI	Updating court docket information and downloading documents from the PACER website.	0.70
01/16/20	DQI	Checking the hot line voicemail for messages.	0.30
01/17/20	DQI	Checking the hot line voicemail for messages.	0.30
01/17/20	DQI	Returning phone calls to various investors who have left hotline & voicemail messages.	2.40
01/17/20	DQI	Updating log call log information with notes from talks with investors.	0.60
01/17/20	TJH	Review of investor contact list and follow-up with contacts as needed and discuss trends for receiver update call.	0.50
01/21/20	DQI	Returning phone calls to various investors who have left hotline & voicemail messages.	1.60
01/21/20	DQI	Updating log call log information with notes from talks with investors.	0.40
01/21/20	DQI	Checking the hot line voicemail for messages.	0.40
01/22/20	DQI	Checking the hot line voicemail for messages.	0.20
01/22/20	DQI	Updating log call log information with notes from talks with investors.	0.30
01/22/20	DQI	Returning phone calls to various investors who have left hotline & voicemail messages.	1.10
01/22/20	TJH	Review of investor contact list and follow-up with contacts as needed.	0.80
01/23/20	TJH	Review of docket updates and incorporate into talking points for hotline calls. Discuss as needed.	1.10
01/23/20	DQI	Returning phone calls to various investors who have left hotline & voicemail messages.	1.30

AlixPartners

N. Neville Reid
Partner
Fox, Swibel, Levin & Carroll, LLP
200 W. Madison Street
Suite 3000
Chicago, IL 60606

Invoice # 2121260-1

Re: Case Administration
Client/Matter # 013182.00004

Date	Consultant	Description of Services	Hours
01/23/20	DQI	Updating log call log information with notes from talks with investors.	0.70
01/23/20	DQI	Updating court docket information and downloading documents from the PACER website.	0.80
01/23/20	DQI	Checking the hot line voicemail for messages.	0.60
01/24/20	TJH	Review of investor contact list and follow-up with contacts as needed. Incorporate latest call log into update email for counsel.	0.60
01/27/20	TJH	Review of investor list and reconciliation against FileMaker.	1.20
01/27/20	TJH	Review of investor letter on tax forms.	0.30
01/27/20	DQI	Checking the hotline voicemail for messages.	0.60
01/27/20	DQI	Returning phone calls to various investors who have left hotline & voicemail messages.	2.80
01/27/20	DQI	Updating log call log information with notes from talks with investors.	0.80
01/28/20	DQI	Updating log call log information with notes from talks with investors.	0.40
01/28/20	TJH	Coordinate and review website updates from docket refresh.	0.40
01/28/20	DQI	Returning phone calls to various investors who have left hotline & voicemail messages.	1.10
01/28/20	DQI	Checking the hotline voicemail for messages.	0.30
01/28/20	BSC	Review updated investor guidance letter prepared by N. Reid.	0.20
01/28/20	TJH	Review of investor letter on tax forms and review of next steps with counsel and receiver and Northridge employees.	0.80
01/29/20	TJH	Review of investor letter on tax forms and review of next steps with counsel and receiver and Northridge employees.	0.40
01/29/20	TJH	Review of latest investor hotline call log. Follow-up as needed.	0.40
01/29/20	DQI	Checking the hotline voicemail for messages.	0.30

AlixPartners

N. Neville Reid
 Partner
 Fox, Swibel, Levin & Carroll, LLP
 200 W. Madison Street
 Suite 3000
 Chicago, IL 60606

Invoice # 2121260-1

Re: Case Administration
 Client/Matter # 013182.00004

Date	Consultant	Description of Services	Hours
01/29/20	DQI	Returning phone calls to various investors who have left hotline & voicemail messages.	0.80
01/29/20	TJH	Coordinate and review docket updates from new letter from receiver on tax forms.	0.40
01/29/20	DQI	Updating log call log information with notes from talks with investors.	0.40
01/30/20	DQI	Updating log call log information with notes from talks with investors.	0.30
01/30/20	DQI	Updating court docket information and downloading documents from the PACER website.	0.70
01/30/20	DQI	Returning phone calls to various investors who have left hotline & voicemail messages.	0.70
01/30/20	DQI	Checking the hotline voicemail for messages.	0.30
01/30/20	TJH	Review of new docket materials.	0.40
01/31/20	TJH	Review of investor hotline calls and prep new set of talking points based on reading of receiver's update and liquidation plan.	1.10
01/31/20	DQI	Checking the hotline voicemail for messages.	0.30
01/31/20	DQI	Returning phone calls to various investors who have left hotline & voicemail messages.	1.30
01/31/20	DO	Review Receiver's First Report and Exhibits.	0.30
01/31/20	DQI	Updating log call log information with notes from talks with investors.	0.30
01/31/20	TJH	Coordinate and review multiple website updates related to receiver's first report and liquidation plan.	0.80
Total Hours			79.60

AlixPartners

N. Neville Reid
Partner
Fox, Swibel, Levin & Carroll, LLP
200 W. Madison Street
Suite 3000
Chicago, IL 60606

Invoice # 2121260-1

Re: Case Administration
Client/Matter # 013182.00004

Fee Recap:

Consultant	Hours	Rate	Amount
Derrick Q Irving	58.50	315.00	18,427.50
Brad S Coppella	6.30	650.00	4,095.00
Thomas Hofner	14.50	700.00	10,150.00
Denis O'Connor	0.30	800.00	240.00
Total Hours & Fees	79.60		32,912.50

AlixPartners

N. Neville Reid
Partner
Fox, Swibel, Levin & Carroll, LLP
200 W. Madison Street
Suite 3000
Chicago, IL 60606

Invoice # 2121260-2

Re: Business Analysis
Client/Matter # 013182.00008

Date	Consultant	Description of Services	Hours
01/15/20	BSC	Review Arbor LP operating agreement	0.80
Total Hours			<u>0.80</u>

AlixPartners

N. Neville Reid
Partner
Fox, Swibel, Levin & Carroll, LLP
200 W. Madison Street
Suite 3000
Chicago, IL 60606

Invoice # 2121260-2

Re: Business Analysis
Client/Matter # 013182.00008

Fee Recap:

Consultant	Hours	Rate	Amount
Brad S Coppella	0.80	650.00	520.00
Total Hours & Fees	0.80		520.00

AlixPartners

N. Neville Reid
 Partner
 Fox, Swibel, Levin & Carroll, LLP
 200 W. Madison Street
 Suite 3000
 Chicago, IL 60606

Invoice # 2121260-3

Re: Data Analysis
 Client/Matter # 013182.00010

Date	Consultant	Description of Services	Hours
01/02/20	RL	Research importing Quickbooks into SQL, define parameters to be used and build process to import data.	2.90
01/02/20	RL	Review for several entities banking information within Quickbooks, beginning transactions, ending, and balances.	3.20
01/02/20	RL	Create Excel model to import data from Quickbooks into SQL	2.20
01/02/20	TJH	Review of QB imports and data from Northridge to build out work plan for investor reconciliation and inter-company analysis.	1.10
01/02/20	TJH	Develop and discuss process for intergrating QB downloads into SQL with R Losier and J Berg.	0.50
01/02/20	RL	Discuss importing Quickbooks into SQL with T Hofner and J Berg.	0.50
01/03/20	VS	Status update discussion with team. Drafted status update email for counsel	0.70
01/06/20	RL	Complete OBDC interface with Excel and Quickbooks	3.80
01/06/20	RL	Download, review, and analyze all transactions from the lead entity.	3.00
01/06/20	BSC	Review of newly received QuickBooks financial statements and general ledger data for additional years and entities.	3.80
01/06/20	BSC	Review receivership entities' bank account data compiled from QuickBooks records.	0.30
01/06/20	JRB	Coordination & Testing of Quickbooks Environment Configurations; Internal Communications pertaining to Setup of Quickbooks Analysis Environment	1.00
01/07/20	BSC	Call with T. Hofner and R. Losier to discuss status of data analysis and new information received from Northridge.	0.30
01/07/20	BSC	Call with R. Losier to discuss status of data analysis and new information received from Northridge.	0.50
01/07/20	RL	Convert additional Company Files to Quickbooks Version.	2.30
01/07/20	RL	Discuss FileMaker import into SQL with T Hofner and B Copella.	0.50
01/07/20	TJH	Discuss FileMaker reconciliation and development of	0.50

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Invoice # 2121260-3

Re: Data Analysis
 Client/Matter # 013182.00010

Date	Consultant	Description of Services	Hours
		financial reporting from QB with B Copella and R Losier.	
01/07/20	TJH	Review of QB data imports.	0.50
01/08/20	TJH	Review reconciliation of investor statements.	0.50
01/08/20	TJH	Discuss next steps in reconciliation process and claim build-out with R Losier, V Sehagl, B Copella, and D O'Connor.	0.70
01/08/20	BSC	All hands team call to review and coordinate data analysis and forensic accounting work streams.	0.70
01/08/20	RL	All hands team call to review and coordinate data analysis and forensics accounting work streams.	0.70
01/08/20	RL	Convert additional Company Files to Quickbooks Version	2.50
01/08/20	RL	Finalize construction of ingestion process for moving QuickBooks data to Excel format.	3.10
01/08/20	DO	All hands team call to review and coordinate data analysis and forensics accounting work streams.	0.70
01/08/20	RL	Follow up call with Denis and Brad regarding workstreams	0.30
01/08/20	VS	All hands team call to review and coordinate data analysis and forensics accounting work streams.	0.70
01/09/20	DO	Meeting with Brad Coppella to review questions and edits to detail forensics plan.	0.30
01/09/20	RL	Transferring over Quickbooks into flat importable files for SQL	3.40
01/09/20	RL	Transferring over Quickbooks into flat importable files for SQL	3.70
01/09/20	TJH	QB, FM, and investor data review and comparison to investor mailing list.	1.10
01/10/20	TJH	Discuss QB imports with R Losier and review table structures.	0.40
01/10/20	TJH	Review of FM data and import instructions from vendor.	0.80
01/10/20	RL	Discuss QB import into SQL with T Hofner.	0.40
01/10/20	RL	Update Quickbooks imports and test SQL connection, begin combining transactions	3.30
01/10/20	RL	Gain access to FileMaker, begin reviewing on data points	1.40

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Invoice # 2121260-3

Re: Data Analysis
Client/Matter # 013182.00010

Date	Consultant	Description of Services	Hours
		to extract. Talk with Moyer Group on IT issues.	
01/10/20	VS	Reviewed updates provided by team and finalized update for counsel	0.40
01/10/20	JRB	Load to SQL of Quickbooks production; Organization of Quickbooks production.	1.60
01/10/20	RL	Update Quickbooks imports and test SQL connection, begin combining transactions	2.10
01/13/20	JRB	Upload of Investor FileMaker productions to structured databases; Upload of Quickbooks extracts to structured databases; Internal IT setup discussions pertaining to secure environment procedures & methodology	3.20
01/13/20	JRB	Quality Control of Investor FileMaker uploads; Quality Control of Quickbooks uploads; Communications regarding missing files from Quickbooks & FileMaker	3.40
01/13/20	RL	Transferring over 2nd set of Quickbooks files into flat importable files for SQL	3.90
01/13/20	RL	Transferring over 3rd set of Quickbooks files into flat importable files for SQL	3.40
01/13/20	RL	Finalize exports of Quickbooks	1.70
01/13/20	TJH	Review data QB delivered from Northridge.	2.50
01/13/20	TJH	Review of latest FM data imports and definition keys from Moyer Group.	0.70
01/14/20	TJH	Continued review of latest FM data imports and definition keys from Moyer Group.	1.30
01/14/20	RL	Begin comparing general ledgers and trial balances of entities for intercompany transactions	3.60
01/14/20	RL	Update bank account information on entry dates and amounts available	2.70
01/14/20	RL	Begin a process to trace transactions between intercompany accounts	2.80
01/14/20	JRB	Processing & Review of FileMaker Data Dictionary; Upload to structured database of investor mailing list; Prepare investor mailing list for matching with FileMaker investors	3.50
01/14/20	JRB	Quickbooks review of entities & QC of records; Structured	2.40

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Re: Data Analysis
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Date	Consultant	Description of Services	Hours
		database updates to prepare for matching & analytics.	
01/15/20	JRB	Matching of mailing investors with investors represented in filemaker. Review of matching results. Upload of missing FileMaker files to structured database	3.60
01/15/20	RL	Download files from client, review.	0.70
01/15/20	RL	Review and analyze intercompany transactions.	3.70
01/15/20	RL	Review access on FileMaker within clients Remote Connection. Research data points to confirm data extraction is accurate.	3.80
01/15/20	TJH	Review of latest FM data imports into SQL db.	1.10
01/15/20	TJH	Initial review of folder structure and data received from SEC.	0.80
01/15/20	TJH	Review of hard drive received from SEC and begin planning for reporting on data contained.	1.50
01/16/20	TJH	Review of FM reconciliation and table structures in SQL. Begin building plan for investor file reconciliation.	1.50
01/16/20	TJH	Discuss FM import process and definition keys with R Losier. Develop next step plans for reconciliation process and investor claimant calculations.	1.10
01/16/20	RL	Research possible intercompany general ledger accounts. Create matrix for possible intercompany transactions	3.80
01/16/20	RL	Discussed SEC data and review File Maker with T Hofner per questions from counsel regarding access/changes being made within FileMaker.	1.10
01/16/20	RL	Review SEC bank statements and next steps to get them in electronic format.	0.30
01/16/20	RL	Call with Brad to discuss next steps and prioritization of forensic accounting work streams including intercompany loans and investor cash reconciliations to bank records.	0.40
01/16/20	RL	Review SEC contents, research bank accounts for statements, formulating plan to electronically get the bank statements into our database.	3.30
01/16/20	DO	Review team's data trees/shared drive to assess progress on work streams.	0.30

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Re: Data Analysis
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Date	Consultant	Description of Services	Hours
01/16/20	JRB	Processing of SEC production; Import & review of manifests associated w SEC production; Manual matching of unmatched mailing list investors w FileMaker unmatched investors	3.00
01/17/20	DO	Review and prepare follow-up questions of File Maker issues raised by Barbara Decker.	0.40
01/17/20	DO	Conference call with Neville Reid, Barbara Decker, (Northridge) T. Hofner and B. Coppella regarding File Maker issues, IRA account fund mechanics of investments and Fund Flows.	1.10
01/17/20	BSC	Call with N. Reid, B. Decker, D. O'Connor, and T. Hofner to discuss list of FileMaker open issues compiled by B. Decker.	1.10
01/17/20	BSC	Email correspondence with R. Losier and T. Hofner RE: list of FileMaker open issues compiled by B. Decker.	0.30
01/17/20	BSC	Review list of FileMaker open issues compiled by B. Decker and analyze relevant investor account data.	0.70
01/17/20	JRB	NorthRidge Receiver Update Call	0.50
01/17/20	JRB	Review of SEC Production regarding bank statements; Ad Hoc Analyses pertaining to SEC production; Internal Communications regarding SEC production	2.20
01/17/20	RL	Update Quickbooks data for new delivered company files	2.30
01/17/20	RL	Research the data dictionary of FileMaker, begin reconciling tables to actual database.	2.60
01/17/20	RL	Research FileMaker regarding counsel request for meeting with Barb	1.10
01/17/20	RL	Discuss importing bank statements into SQL	0.40
01/17/20	TJH	Review of bank statement data received from SEC. Review of data extracts and review for suitability for importing directly to SQL.	1.50
01/17/20	TJH	Call with receiver, counsel, Northridge, D O'Connor, and B Copella to discuss FM process and updates. Discuss tax form strategy and planning for investor message.	1.10
01/17/20	RL	Update call with receiver and counsel at Fox, along with team of T Hofner and J Berg and B Copella.	0.50

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Date	Consultant	Description of Services	Hours
01/20/20	JRB	Review of SEC production; Determine structure of messages associated w SEC production; Determine structure of PDFs associated w SEC production	1.70
01/21/20	JRB	Meeting with Tom Hofner & Robert Losier regarding processing of SEC production bank statements.	0.40
01/21/20	JRB	Confirmation FileMaker Production Represents Populations & Records Present on Client VM; QC of SEC Production of bank statements regarding integrity of text extractions.	3.60
01/21/20	RL	Research missing addresses in mailing list that are not in File Maker	1.30
01/21/20	RL	Complete one traslation of txt file bank statement into working Excel file.	1.60
01/21/20	RL	Review and research intercompany balances for some Northridge general ledger accounts	1.90
01/21/20	RL	Discuss QB/FM import into with T Hofner and J Berg.	0.40
01/21/20	TJH	Review FM import and review of formulas for coding.	1.50
01/21/20	TJH	Final review of text extracts of bank statements from SEC.	1.70
01/21/20	TJH	Update call on QB and FM data with R Losier and J Berg.	0.40
01/22/20	TJH	Review FM import and review of formulas for coding. Review definition key.	1.20
01/22/20	RL	Begin analysis on Intercompany accounts	2.20
01/22/20	RL	Research requested entities for bank statement activity within QB	1.10
01/22/20	JRB	Summary Statistics & Analytics of Investors by Referral Source; Investigate possible matching to QuickBooks entity productions	3.00
01/23/20	JRB	Analytics on FileMaker Productions to determine investor reporting details.	3.10
01/23/20	DQI	Printed financial statements for various entities using Quickbooks.	3.20
01/23/20	DQI	Quickbooks project printing financial statements for business entities.	3.10
01/23/20	RL	Create listing of Referenced by in FileMaker, analyze the	2.30

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Re: Data Analysis
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Date	Consultant	Description of Services	Hours
		counts and amounts of transactions.	
01/23/20	TJH	Review of FM data imported into FM. Review plan for incorporating into SQL db.	1.10
01/24/20	TJH	Sign off on FM import and build plan for calculating formulas within SQL db and discuss producing investor claims.	0.60
01/27/20	TJH	Review of FM reconciliation plan and review output.	2.10
01/27/20	TJH	Update call on latest developments of FM and QB reconciliations with B Copella and R Losier.	0.50
01/27/20	DQI	Printed financial statements for various entities using Quickbooks.	3.80
01/27/20	RL	Discuss QB/FM and investor reconciliation with T Hofner and B Copella.	0.50
01/27/20	RL	Begin the process of reconstructing Investors Statements from FileMaker	3.80
01/27/20	RL	Begin the process of reconstructing Investors Statements from FileMaker	3.00
01/27/20	RL	Begin the process of reconstructing Investors Statements from FileMaker	2.30
01/28/20	RL	Create list of all FileMaker statements into one worksheet with Deposits, withdrawals, and Property transfers	3.80
01/28/20	RL	Audit the differences from FileMaker to statements recieved on Hard Drive	3.70
01/28/20	RL	Update formulas within FileMaker based on audit finding from statements	1.40
01/28/20	JRB	Summary Analytics of FileMaker production; Internal communications pertaining to FileMaker summary analytics	2.80
01/28/20	TJH	Review of TAB data and copying of investor files. Send thoughts to counsel at Fox on quality of data.	0.60
01/29/20	JRB	Updates to QuickBooks Master database; Review of FileMaker summary analytics & underlying tables	2.00
01/29/20	DQI	Printed financial statements for various entities using Quickbooks.	2.90

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Re: Data Analysis
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Date	Consultant	Description of Services	Hours
01/29/20	TJH	Review investor level reconciliation of FM data and build out plans for report building at investor level.	1.50
01/29/20	RL	Continue reviewing FileMaker statements, centering on Cash Investments and Withdrawals	3.20
01/29/20	RL	Work with the Moyer Group to get additional data dictionary and schematics for formulating the Summary pages	1.10
01/30/20	RL	Work with the Moyer Group to calculate the Summary pages	2.50
01/30/20	RL	Analyze Quickbook entries against File Maker entries based on deposits in both data sets.	3.10
01/30/20	DQI	Printed financial statements for various entities using Quickbooks.	2.70
01/30/20	JRB	Export of FileMaker Summary Reports for Ad Hoc Analyses; Review of FileMaker productions to facilitate summary analytics; Review of FileMaker Documentation	2.50
01/30/20	BSC	Email correspondence with T. Hofner regarding metadata compilation and analysis of hard copy investor file scans.	0.30
01/30/20	TJH	Follow-up review of TAB file copying and investor folder structures.	0.60
01/30/20	TJH	Review investor level reconciliation of FM data and build out plans for report building.	1.30
01/31/20	TJH	Review investor level reconciliation of FM data and build out plans for report building.	0.80
01/31/20	RL	Create analysis on Cash Investments on Active Investors	3.80
01/31/20	RL	Compare analysis on Cash Investments on Active Investors to current mailing list.	1.40
01/31/20	RL	Test Bank Statement delivery for ability to import into our environment	0.50
01/31/20	RL	Work with Moyer Group on field definitions in Filemaker	0.60
01/31/20	BSC	Downloading and organization of QuickBooks financial statement data for Northridge affiliate entities.	0.80
Total Hours			232.60

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Invoice # 2121260-3

Re: Data Analysis
Client/Matter # 013182.00010

Fee Recap:

Consultant	Hours	Rate	Amount
Derrick Q Irving	15.70	315.00	4,945.50
Jeff R Berg	43.50	645.00	28,057.50
Brad S Coppella	8.80	650.00	5,720.00
Robert Losier	126.90	650.00	82,485.00
Thomas Hofner	33.10	700.00	23,170.00
Denis O'Connor	2.80	800.00	2,240.00
Vineet Sehgal	1.80	800.00	1,440.00
Total Hours & Fees	232.60		148,058.00

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Invoice # 2121260-4

Re: Status Reports
 Client/Matter # 013182.00011

Date	Consultant	Description of Services	Hours
01/06/20	VS	Call with counsel to discuss SEC data acquisition. Reviewed transaction file provided by counsel.	0.60
01/06/20	VS	Call with SEC to discuss data acquisition. Downloaded QB file and migrated to secure environment. Provided update to team.	0.50
01/10/20	VS	Status update discussion with counsel	0.50
01/10/20	TJH	Weekly status call and reporting with Fox team, AP team including V Sehgal, R Losier and B Copella.	0.50
01/10/20	BSC	Receivership work stream update call with V. Sehgal, T. Hofner, R. Losier, R. Schultz, and N. Reid.	0.50
01/16/20	BSC	Draft email of weekly status updates for forensic accounting work streams	0.70
01/17/20	BSC	Weekly status update call with N. Reid, R. Schultz, T. Hofner, R. Losier and J. Berg.	0.60
01/17/20	TJH	Update call with receiver and counsel at Fox, along with team of R Losier and J Berg and B Copella.	0.50
01/24/20	TJH	Weekly update call with counsel at Fox and V Sehgal.	0.50
01/24/20	VS	Status update call with counsel	0.50
01/27/20	BSC	Review workstream status update email from T. Hofner.	0.20
Total Hours			5.60

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Invoice # 2121260-4

Re: Status Reports
Client/Matter # 013182.00011

Fee Recap:

Consultant	Hours	Rate	Amount
Brad S Coppella	2.00	650.00	1,300.00
Thomas Hofner	1.50	700.00	1,050.00
Vineet Sehgal	2.10	800.00	1,680.00
Total Hours & Fees	5.60		4,030.00

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Invoice # 2121260-5

Re: Forensic Accounting
 Client/Matter # 013182.00013

Date	Consultant	Description of Services	Hours
01/03/20	DO	Review and update forensic plans for data capture issues.	0.30
01/07/20	BSC	Review and analysis of Northridge general ledger entries related to checking account inflows and outflows, and flagging of unusual transactions for further investigation.	3.70
01/07/20	BSC	Analyze and summarize findings on checking irregularities.	2.40
01/08/20	BSC	Review and analysis of Northridge general ledger entries related to checking account inflows and outflows, and flagging of unusual transactions for further investigation.	4.20
01/08/20	DO	Review QB data sets; legal entity charts and file maker and assess work streams for forensics review.	0.50
01/08/20	DO	Follow up call with Rob L. and Brad C. regarding data sets for forensic work streams.	0.30
01/08/20	DO	Follow up call with Brad Coppella regarding data sets for forensic work streams.	0.30
01/08/20	BSC	Follow up call with D. O'Connor and R. Losier to review and coordinate data analysis and forensic accounting work streams.	0.30
01/08/20	BSC	Follow up meeting with D. O'Connor to review and coordinate data analysis and forensic accounting work streams.	0.30
01/09/20	BSC	Meeting with D. O'Connor to discuss draft work plan for receivership support work streams.	0.30
01/09/20	DO	Review and edit detail workplan for forensics.	0.80
01/09/20	DO	Review case file on substantive consolidation and fraudulent conveyance work stream steps.	0.50
01/09/20	BSC	Review and analysis of Azlan Group general ledger transactions	1.10
01/10/20	BSC	Review and analysis of Mueller Painting general ledger transactions	2.50
01/10/20	BSC	Review and analysis of foundation tax filings and public records.	2.60
01/10/20	BSC	Review and analysis of Timber Lake general ledger transactions	0.90

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Invoice # 2121260-5

Re: Forensic Accounting
 Client/Matter # 013182.00013

Date	Consultant	Description of Services	Hours
01/13/20	BSC	Review and analyze Mueller Painting general ledger transactions with focus on payments to vendors, allocation of expenses to each property, annual profit margin applied to each property, and cash withdrawals by Glenn Mueller.	4.60
01/13/20	BSC	Public records searches of vendors who received payments from Mueller Painting to ascertain existence of company and any ownership stake held by or other connection to Glenn Mueller.	1.40
01/13/20	BSC	Attempt to reconcile loan payments made to/from individuals to QuickBooks checking account transaction data.	2.30
01/14/20	BSC	Public records searches of vendors who received payments from Mueller Painting to ascertain existence of company and any ownership stake held by or other connection to Glenn Mueller.	1.10
01/14/20	BSC	Review and analyze Mueller Painting general ledger transactions with focus on payments to vendors.	1.20
01/14/20	BSC	Review and analyze finder's fee and commission payments, including analysis of commission structure, distinction between commission payments and monthly consulting fees, list of individuals and firms that received payments, and commission reversals.	2.80
01/14/20	DO	Review Foundation transfers by Northridge.	0.20
01/14/20	BSC	Analyze and summarize findings on commission payments and payment patterns.	2.40
01/15/20	BSC	Finalize initial analysis on commission payments and payment patterns from QB data.	2.10
01/15/20	DO	Review Mueller and Northridge tax returns and map to financial data/QB's for accounting inconsistencies / red flags.	1.20
01/15/20	BSC	Review and analyze finder's fee and commission payments and reconciliation to historical QuickBooks checking account transactions data.	2.60
01/15/20	BSC	Public records searches of individuals and firms who received finder's fees and commission payments from	1.50

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Re: Forensic Accounting
 Client/Matter # 013182.00013

Date	Consultant	Description of Services	Hours
		Amberwood to ascertain identity and job title of individual, whether employed by licensed investment company, and any ownership stake held by or other connection to Glenn Mueller.	
01/16/20	DO	Review Liechty Homes In (North Dakota based company) tax returns and map holdings to Northridge affiliates and related returns.	0.80
01/16/20	DO	Discuss findings and status of forensic accounting work streams with Brad Coppella.	0.20
01/16/20	DO	Meeting with R. Losier and B. Coppella regarding prioritizing forensic accounting work streams including global proof of cash; cumulative analysis and inter-company analysis.	0.80
01/16/20	DO	Continue review of financial schedules - QB's/tax returns to understand flow of funds and assess inconsistent reporting.	0.60
01/16/20	BSC	Meeting with D. O'Connor to discuss findings from data review and updated status of forensic accounting work streams.	0.20
01/16/20	BSC	Draft email to R. Losier re: observations from Mueller Painting general ledger review.	0.20
01/16/20	BSC	Call with R. Losier to discuss next steps and prioritization of forensic accounting work streams including intercompany loans and investor cash reconciliations to bank records.	0.40
01/16/20	BSC	Meeting with D. O'Connor and R. Losier re: prioritization of forensic accounting work streams including global proof of cash, cumulative earnings analysis, and intercompany transactions.	0.80
01/16/20	BSC	Determine which are the top vendors of Mueller Painting by net cash outflows and calculate preliminary amounts of total dollar value of payments by Mueller Painting to each of its top vendors from 1997 - 2019.	3.60
01/16/20	RL	Discussed with D. O'Connor and Brad, regarding prioritization of forensic accounting work streams including global proof of cash, cumulative earnings	0.80

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Client/Matter # 013182.00013

Date	Consultant	Description of Services	Hours
		analysis, and intercompany transactions.	
01/17/20	BSC	Review and analyze finder's fee and commission payments and attempt to reconcile missing payments in historical QuickBooks checking account transactions data.	2.40
01/27/20	BSC	Call with T. Hofner and R. Losier to discuss status of data analytics and forensic accounting work streams and next steps.	0.50
01/27/20	BSC	Review and analysis of QuickBooks financial statements of additional Northridge entities. Identification of successor entities for entities which do not have recent accounting information.	4.40
01/28/20	BSC	Review and analysis of Mueller Painting vendor expense transactions to select specific transactions for invoice support testing.	3.40
01/28/20	BSC	Email correspondence with Carol Higgins regarding available W-9 and invoice documentation for Mueller Painting including policies related to document retention.	0.40
01/28/20	RL	Discussion with team regarding progress made in Forensics	0.40
01/28/20	BSC	Call with D. O'Connor, V. Sehgal, T. Hofner, and R. Losier to discuss status of forensic accounting work streams	0.40
01/28/20	BSC	Follow up discussion with D. O'Connor re: next steps for forensic accounting work streams	0.20
01/28/20	VS	Status update discussion with team.	0.40
01/28/20	TJH	Discuss forensic work streams and planning with D O'Connor, V Sehgal, B Copella and R Losier.	0.40
01/28/20	DO	Review summary and supporting documents regarding Mueller Painting operating margins and distribution to Mueller.	0.30
01/28/20	DO	Review summary and supporting documents for affiliates of Northridge (Lichtig) and related referral fees.	0.20
01/28/20	DO	Review summary and supporting documents for Amberwood finders fees and volume and percentage of fees retained for referral.	0.30
01/28/20	DO	Review and update forensics work plan and prepare for	0.30

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Re: Forensic Accounting
 Client/Matter # 013182.00013

Date	Consultant	Description of Services	Hours
		team update call.	
01/28/20	DO	Conference call to go over forensic accounting work streams and interaction with claim and data analytics with V. Sehgal, T. Hofner, R. Losier, and B. Coppella.	0.40
01/28/20	DO	Follow up discussion on Mueller Painting work streams; margin issues and supporting invoices / tax reporting with B. Coppella.	0.20
01/29/20	DO	Review invoice and credit card selections/testing for Mueller Painting and discuss selection basis, scope, etc with team.	0.20
01/29/20	BSC	Review and analysis of QuickBooks financial statements of additional Northridge entities. Identification of successor entities for entities which do not have recent accounting information.	1.80
01/29/20	BSC	Review and analysis of Mueller Painting credit card and store account expense transactions to select specific transactions for invoice support testing.	2.10
01/29/20	BSC	Discuss preparation of global P&L and mapping of general ledger accounts with R. Losier.	0.30
01/29/20	BSC	Review and analysis of general ledgers to determine approach for mapping accounts for preparation of global P&L.	1.60
01/30/20	BSC	Review and analysis of affiliate entity financial statements to identify entities with negative equity or other indicia of insolvency / hopeless entanglement.	2.80
01/30/20	BSC	Analyze affiliate entity for possible entanglement issues.	1.80
01/31/20	BSC	Review and analysis of affiliate entity balance sheets to identify non-core assets or alternative stores of value (such as stocks, security deposits receivable, etc.)	3.90
01/31/20	BSC	Email correspondence with Carol Higgins regarding available W-9 and invoice documentation for Mueller Painting including policies related to document retention.	0.20
Total Hours			82.10

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Chicago, IL 60606

Invoice # 2121260-5

Re: Forensic Accounting
Client/Matter # 013182.00013

Fee Recap:

Consultant	Hours	Rate	Amount
Brad S Coppella	71.70	650.00	46,605.00
Robert Losier	1.20	650.00	780.00
Thomas Hofner	0.40	700.00	280.00
Denis O'Connor	8.40	800.00	6,720.00
Vineet Sehgal	0.40	800.00	320.00
Total Hours & Fees	82.10		54,705.00

AlixPartners

N. Neville Reid
 Partner
 Fox, Swibel, Levin & Carroll, LLP
 200 W. Madison Street
 Suite 3000
 Chicago, IL 60606

Invoice # 2121260-6

Re: Tax Issues
 Client/Matter # 013182.00014

Date	Consultant	Description of Services	Hours
01/09/20	DO	Review email and supporting schedules regarding tax reporting requirements, deadlines and investor tax requests.	0.10
01/28/20	DO	Review communications to investors regarding 2019 tax and IRA reporting issues.	0.10
Total Hours			<u>0.20</u>

AlixPartners

N. Neville Reid
Partner
Fox, Swibel, Levin & Carroll, LLP
200 W. Madison Street
Suite 3000
Chicago, IL 60606

Invoice # 2121260-6

Re: Tax Issues
Client/Matter # 013182.00014

Fee Recap:

Consultant	Hours	Rate	Amount
Denis O'Connor	0.20	800.00	160.00
Total Hours & Fees	0.20		160.00

AlixPartners

N. Neville Reid
Partner
Fox, Swibel, Levin & Carroll, LLP
200 W. Madison Street
Suite 3000
Chicago, IL 60606

Invoice # 2121260-7

Re: Northridge Expenses
Client/Matter # 013182.00017

Date	Disbursement Description	Amount
12/07/19	Computer Supplies / Support - - QuickBooks License Fee	163.24
12/31/19	Postage/Messenger/Courier Countdown, Inc. / Eagle Postal to Dallas office	18.04
01/15/20	Postage/Messenger/Courier Countdown, Inc. / Eagle Postal to Dallas office	24.05
Total Disbursements		205.33

AlixPartners

N. Neville Reid
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Chicago, IL 60606

Invoice # 2121260-7

Re: Northridge Expenses
Client/Matter # 013182.00017

Disbursement Recap:

Description	Amount
Computer Supplies / Support	163.24
Postage/Messenger/Courier	42.09
Total Disbursements	<u>205.33</u>

AlixPartners

March 30, 2020

N. Neville Reid
Partner
Fox, Swibel, Levin & Carroll, LLP
200 W. Madison Street
Suite 3000
Chicago, IL 60606

Inv. No.: 2122248
Client: 013182

For Professional Services: February 1, 2020 through February 29, 2020

Current Charges:		Hours	Rate	Amount
Denis O'Connor	Managing Director	5.60	800.00	4,480.00
Vineet Sehgal	Managing Director	6.40	800.00	5,120.00
Thomas Hofner	Director	70.10	700.00	49,070.00
Brad S Coppella	Senior Vice President	46.90	650.00	30,485.00
Wally Li	Senior Vice President	1.70	620.00	1,054.00
Robert Losier	Senior Vice President	117.10	650.00	76,115.00
Cindy Wan	Vice President	19.40	445.00	8,633.00
Derrick Q Irving	Paraprofessional	61.10	315.00	19,246.50
Total Hours & Fees		<u>328.30</u>		<u>194,203.50</u>
Less: Website & Hotline Setup (15.80 hours)				(7,031.00)
Subtotal (312.50 hours)				187,172.50
Less: Blended Rate Adjustment				(15,297.50)
Updated Total (312.50 x \$550)				171,875.00
Expenses				<u>235.79</u>
Total Amount Due				<u>USD 172,110.79</u>

Please reference the invoice number noted above on any payment remittance. Thank You.

AlixPartners

N. Neville Reid
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200 W. Madison Street
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Chicago, IL 60606

Project Code	Description	Amount
013182.00004	Case Administration	24,612.50
013182.00010	Data Analysis	126,420.00
013182.00011	Status Reports	6,555.00
013182.00013	Forensic Accounting	29,585.00
013182.00016	Claimant Website Setup	7,031.00
Total Fees Incurred		194,203.50

Expenses	Amount
Computer Supplies / Support	163.24
Conference Calls	30.46
Postage/Messenger/Courier	42.09
Total Disbursements	235.79

AlixPartners

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Invoice # 2122248-1

Re: Case Administration
 Client/Matter # 013182.00004

Date	Consultant	Description of Services	Hours
02/03/20	DQI	Checking the hotline voicemail for messages.	0.40
02/03/20	DQI	Returning phone calls to various investors who have left hotline & voicemail messages.	2.10
02/03/20	DQI	Updating log call log information with notes from talks with investors.	0.40
02/03/20	CW	Correct and embed newly formatted PDF documents to Home page on website; update sort order and page layout to accommodate file name styling.	0.40
02/04/20	DQI	Updating log call log information with notes from talks with investors.	0.40
02/04/20	DQI	Returning phone calls to various investors who have left hotline & voicemail messages.	1.30
02/04/20	DQI	Checking the hotline voicemail for messages.	0.40
02/05/20	DQI	Checking the hotline voicemail for messages.	0.30
02/05/20	DQI	Returning phone calls to various investors who have left hotline & voicemail messages.	1.80
02/05/20	DQI	Updating log call log information with notes from talks with investors.	0.40
02/06/20	DQI	Updating log call log information with notes from talks with investors.	0.40
02/06/20	DQI	Returning phone calls to various investors who have left hotline & voicemail messages.	1.60
02/06/20	DQI	Checking the hotline voicemail for messages.	0.40
02/06/20	DQI	Updating court docket information and downloading documents from the PACER website.	1.40
02/07/20	TJH	Update of website for new documents and review of docket updates.	0.70
02/07/20	DQI	Checking the hotline voicemail for messages.	0.30
02/07/20	DQI	Returning phone calls to various investors who have left hotline & voicemail messages.	1.70
02/07/20	DQI	Updating log call log information with notes from talks with investors.	0.40
02/10/20	DQI	Checking the hotline voicemail for messages.	0.40

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Invoice # 2122248-1

Re: Case Administration
 Client/Matter # 013182.00004

Date	Consultant	Description of Services	Hours
02/10/20	DQI	Returning phone calls to various investors who have left hotline & voicemail messages.	2.20
02/10/20	DQI	Updating log call log information with notes from talks with investors.	0.40
02/11/20	DQI	Updating log call log information with notes from talks with investors.	0.40
02/11/20	DQI	Returning phone calls to various investors who have left hotline & voicemail messages.	2.20
02/11/20	DQI	Checking the hotline voicemail for messages.	0.40
02/11/20	CW	Load and embed new PDF documents to Key Documents webpage; update sort order and page layout to accomodate long (>255 character) filenames.	3.20
02/12/20	BSC	Review Mueller judgment entry filings.	0.40
02/12/20	TJH	Hotline call log review and docket review with website updates.	1.10
02/12/20	DQI	Checking the hotline voicemail for messages.	0.40
02/12/20	DQI	Returning phone calls to various investors who have left hotline & voicemail messages.	2.20
02/12/20	DQI	Updating log call log information with notes from talks with investors.	0.40
02/13/20	DQI	Updating log call log information with notes from talks with investors.	0.40
02/13/20	DQI	Returning phone calls to various investors who have left hotline & voicemail messages.	2.20
02/13/20	DQI	Updating court docket information and downloading documents from the PACER website.	0.70
02/13/20	DQI	Checking the hotline voicemail for messages.	0.40
02/14/20	DQI	Checking the hotline voicemail for messages.	0.40
02/14/20	DQI	Returning phone calls to various investors who have left hotline & voicemail messages.	2.20
02/14/20	DQI	Updating log call log information with notes from talks with investors.	0.40
02/17/20	DQI	Checking the hotline voicemail for messages.	0.40

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Invoice # 2122248-1

Re: Case Administration
 Client/Matter # 013182.00004

Date	Consultant	Description of Services	Hours
02/17/20	DQI	Returning phone calls to various investors who have left hotline & voicemail messages.	2.20
02/17/20	TJH	Hotline escalation and review of call log. Review docket.	0.70
02/17/20	DQI	Updating log call log information with notes from talks with investors.	0.40
02/18/20	DQI	Updating log call log information with notes from talks with investors.	0.40
02/18/20	DQI	Returning phone calls to various investors who have left hotline & voicemail messages.	2.20
02/18/20	DQI	Checking the hotline voicemail for messages.	0.40
02/19/20	DQI	Checking the hotline voicemail for messages.	0.40
02/19/20	DQI	Returning phone calls to various investors who have left hotline & voicemail messages.	2.20
02/19/20	DQI	Updating log call log information with notes from talks with investors.	0.40
02/20/20	DQI	Updating log call log information with notes from talks with investors.	0.40
02/20/20	DQI	Updating court docket information and downloading documents from the PACER website.	0.90
02/20/20	DQI	Returning phone calls to various investors who have left hotline & voicemail messages.	2.20
02/20/20	DQI	Checking the hotline voicemail for messages.	0.40
02/21/20	DQI	Checking the hotline voicemail for messages.	0.40
02/21/20	DQI	Returning phone calls to various investors who have left hotline & voicemail messages.	2.20
02/21/20	DQI	Updating log call log information with notes from talks with investors.	0.40
02/24/20	DQI	Checking the hotline voicemail for messages.	0.40
02/24/20	DQI	Returning phone calls to various investors who have left hotline & voicemail messages.	2.20
02/24/20	DQI	Updating log call log information with notes from talks with investors.	0.40
02/25/20	DQI	Updating log call log information with notes from talks	0.30

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Invoice # 2122248-1

Re: Case Administration
 Client/Matter # 013182.00004

Date	Consultant	Description of Services	Hours
		with investors.	
02/25/20	DQI	Returning phone calls to various investors who have left hotline & voicemail messages.	2.30
02/25/20	DQI	Checking the hotline voicemail for messages.	0.40
02/25/20	WL	Conference call discussing new requirements for the Northridge receivership noticing website	0.50
02/25/20	WL	Implement changes for email alerts of website update for the for the Northridge receivership noticing website	1.20
02/26/20	TJH	Website updates and review of hotline call log. Docket review.	1.00
02/26/20	DQI	Checking the hotline voicemail for messages.	0.40
02/26/20	DQI	Returning phone calls to various investors who have left hotline & voicemail messages.	2.10
02/26/20	DQI	Updating log call log information with notes from talks with investors.	0.60
02/27/20	DQI	Updating log call log information with notes from talks with investors.	0.40
02/27/20	DQI	Returning phone calls to various investors who have left hotline & voicemail messages.	2.20
02/27/20	DQI	Checking the hotline voicemail for messages.	0.40
02/27/20	DQI	Updating court docket information and downloading documents from the PACER website.	0.60
02/28/20	DQI	Checking the hotline voicemail for messages.	0.40
02/28/20	DQI	Returning phone calls to various investors who have left hotline & voicemail messages.	2.30
02/28/20	DQI	Updating log call log information with notes from talks with investors.	0.40
Total Hours			70.30

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Invoice # 2122248-1

Re: Case Administration
Client/Matter # 013182.00004

Fee Recap:

Consultant	Hours	Rate	Amount
Derrick Q Irving	61.10	315.00	19,246.50
Cindy Wan	3.60	445.00	1,602.00
Wally Li	1.70	620.00	1,054.00
Brad S Coppella	0.40	650.00	260.00
Thomas Hofner	3.50	700.00	2,450.00
Total Hours & Fees	70.30		24,612.50

AlixPartners

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 200 W. Madison Street
 Suite 3000
 Chicago, IL 60606

Invoice # 2122248-2

Re: Data Analysis
 Client/Matter # 013182.00010

Date	Consultant	Description of Services	Hours
02/03/20	RL	Create analysis on Withdrawal on Active Investors	3.50
02/03/20	RL	Discussed with Tom Hofner on Cash reconciliation of Mailing List to File Maker	0.80
02/03/20	RL	Worked on reconciling Filemaker to Mailing List	2.40
02/03/20	TJH	Analysis and audit of FileMaker investor list to current mailing list. Begin process of reviewing account description types.	2.60
02/03/20	TJH	Cash reconciliation of mailing list to FM discussion with R Losier	0.80
02/04/20	TJH	Discuss claim reconciliation with R Losier	0.50
02/04/20	TJH	Discuss claim analysis and data with R Losier	0.50
02/04/20	TJH	Review investor account statements in FileMaker by description to identify anomalies for further research.	2.00
02/04/20	TJH	Analysis and audit of FileMaker investor list to current mailing list by description of investor balance movement.	0.70
02/04/20	RL	Summarized reconciliation of mailing list to Filemaker	2.70
02/04/20	RL	Create Beneficiary Analysis	2.20
02/04/20	RL	Discuss with T Hofner data to be summarized for claimants.	0.50
02/04/20	RL	Discuss with Tom additional display of data to be summarized for claimants and Filemaker reconciliation	0.50
02/05/20	RL	Create Summary schedules for Filemaker	3.60
02/05/20	RL	Update summary schedules on Filemaker	3.40
02/05/20	RL	Finalize summary for preliminary high level review of Filemaker	2.30
02/05/20	VS	Review and validation of FileMaker analysis	1.10
02/05/20	VS	Discussion of FileMaker analysis with Tom Hofner and Rob Loiser	0.50
02/05/20	TJH	Analyze FileMaker investor data and reconcile investor accounts by type of transaction movement within FileMaker.	2.10
02/05/20	TJH	Reconcile FM transaction data to investor statements.	1.10
02/05/20	TJH	Discuss FM reconciliation with R Losier and V Sehgal	0.50

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 Chicago, IL 60606

Invoice # 2122248-2

Re: Data Analysis
 Client/Matter # 013182.00010

Date	Consultant	Description of Services	Hours
02/05/20	TJH	FM analysis and discussion with R Losier and V Sehgal	0.50
02/06/20	DO	Conference call with Vineet, Tom, Rob and Brad to review claim data matrix , claim/file maker data and issues for discussion with the Receiver.	0.50
02/06/20	RL	Review Corporation Codes in filemaker for transfers of investments	1.90
02/06/20	TJH	Conference call with AP team to discuss claims reconciliation process	0.50
02/06/20	TJH	Analyze investor transaction and tie to investor statements as part of FM reconciliation.	1.30
02/06/20	VS	Conference call with team regarding FileMaker data analysis and related claims process	0.50
02/06/20	BSC	Conference call with entire team re claims/file maker data + analytics + related claim process/noticing issues	0.50
02/06/20	RL	Conference call with the entire team re claims/file maker data, data analytics, and related claim process/noticing issues	0.50
02/06/20	RL	Create listing of non-Parkway banks for request of bank statements	1.10
02/06/20	RL	Review Corporation Codes in filemaker for transfers of investments	1.50
02/07/20	RL	Create Analysis on Beneficiary Transfers	2.50
02/07/20	RL	Begin to review intercompany activity	2.70
02/07/20	TJH	Analyze of FM data and transaction types within investor statement and accounts.	2.40
02/07/20	TJH	Review of bank statement data to determine missing account information.	0.60
02/10/20	TJH	Discuss FM reconciliation with R Losier	0.70
02/10/20	TJH	Review of FileMaker definitions for transaction types and review of reconciliation to Investor statements.	1.40
02/10/20	VS	Discussion with Tom Hofner regarding workplan development and other tasks.	0.40
02/10/20	RL	Analyze Corporation to Investment tables in filemaker	2.30

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Invoice # 2122248-2

Re: Data Analysis
 Client/Matter # 013182.00010

Date	Consultant	Description of Services	Hours
02/10/20	RL	Analyze Corporation to Investment tables in filemaker	1.60
02/10/20	RL	Discuss with Tom Hofner next steps on Corporations and amounts in Filemaker	0.30
02/10/20	RL	Discuss with Tom Hofner next steps on Corporations and amounts in Filemaker	0.70
02/10/20	RL	Analyze Corporation to Investment tables in filemaker	1.40
02/10/20	TJH	Discussion with Vineet Sehgal regarding workplan development and other tasks.	0.40
02/10/20	TJH	Discuss FM reconciliation with R Losier	0.30
02/11/20	TJH	Discuss FM data and corporation and investment statements with R Losier.	0.90
02/11/20	TJH	Discuss investment descriptions and mapping to investment statements with R Losier	0.90
02/11/20	RL	Incorporate Interest amounts into analysis	1.60
02/11/20	RL	Discuss with Tom Hofner updated data on Corporations and Investment names	0.90
02/11/20	RL	Update analysis on Corporation and Investment names	2.20
02/11/20	RL	Discuss with Tom Hofner updated data on transfers, rollovers and beneficiary transfers	0.90
02/11/20	RL	Create analysis on inter-ledger transfers, inter-ledger rollovers and beneficiary transfers	3.80
02/11/20	TJH	Review of Investor transaction summary and analysis of description types.	2.10
02/11/20	TJH	Analysis of outlier transaction types within FileMaker.	1.10
02/12/20	TJH	Review and analyze Investor account activity at the legal entity level.	2.80
02/12/20	RL	Create analysis on inter-ledger transfers, inherited positions, returned of capital, full and partial	3.90
02/12/20	RL	Review transfers within corporations for possible consolidated claims process	3.20
02/13/20	RL	Update analysis on Corporations to Investors for possible consolidation	3.50
02/13/20	RL	Update analysis on Filemaker descriptions summary totals	2.30

AlixPartners

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 Chicago, IL 60606

Invoice # 2122248-2

Re: Data Analysis
 Client/Matter # 013182.00010

Date	Consultant	Description of Services	Hours
02/13/20	RL	Review Investors based on request from client	1.10
02/13/20	TJH	Analyze active investor accounts at the legal corporate entity as part of look into consolidation efforts.	2.30
02/13/20	TJH	Analysis of investor accounts to legal corporate structure.	1.80
02/13/20	TJH	Discussion with MA branch of Securities Division regarding investors from the state of MA.	0.50
02/14/20	TJH	Research and report on investors from the state of MA for follow-up conversations with Security Division.	1.50
02/14/20	TJH	Analysis of Investor accounts and audit of data by transaction type within FileMaker.	2.60
02/14/20	RL	Confirm Investors to ledger activity, researched possible missing investors in the ledger.	2.10
02/14/20	RL	Reviewed Real Estate money transferring to investors statements	2.50
02/14/20	BSC	Review of server files to identify list of Massachusetts investors.	0.40
02/17/20	RL	Analyze Transfers to Real Estate Profit, Return of Capital	2.40
02/17/20	RL	Create schedule of cash in/out to Moyer group for confirmation	2.70
02/17/20	RL	Analyze Misc Credits and inherited positions	2.80
02/17/20	TJH	Review of FileMaker descriptions and definition as part of Investor reconciliation process.	0.40
02/18/20	TJH	Investor account reconciliation from FM to QB.	1.70
02/18/20	RL	Analyzed investors statements	2.20
02/19/20	RL	Analyzed Interest Method	2.10
02/19/20	DO	Conference Call with Vineet Sehgal and Tom Hofner regarding planning and work streams for data and customers analytic and claim workstreams.	0.50
02/19/20	DO	Review and edit Tom Hofner's initial work plan for data, customer and claim analysis.	0.30
02/19/20	VS	Call with Denis O'Connor and Tom Hofner regarding workplan	0.50
02/19/20	TJH	Call with Denis O'Connor and Vineet Sehgal regarding	0.50

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Chicago, IL 60606

Invoice # 2122248-2

Re: Data Analysis
Client/Matter # 013182.00010

Date	Consultant	Description of Services	Hours
		workplan	
02/20/20	RL	Analyzed statements on appreciated values	2.40
02/20/20	TJH	Analytics of Investor deposits and other incoming transaction types.	1.90
02/21/20	TJH	Review and analysis of formulas calculating interest and the impact on Investor claim forms.	2.50
02/21/20	RL	Create Investor Template for statement preparation	2.30
02/21/20	RL	Update Investor Template for statement preparation	1.90
02/24/20	RL	Create Interest Calculation comparison to Filemaker results	3.30
02/24/20	RL	Update Interest Calculation comparison to Filemaker results	1.70
02/24/20	TJH	Analyze Investor statement reconciliation with latest set of interest formulas.	2.80
02/24/20	TJH	Investor account reconciliation work from FM to QB.	1.50
02/25/20	TJH	Reconciliation between our interest calculation and Investor statements from FM.	1.50
02/25/20	TJH	Analysis of interest calculations from new interest formulas and reconcile to Investor statements.	1.50
02/25/20	RL	Create template for Investor Statements	3.70
02/25/20	RL	QC template for Investor Statements detailed pages	3.50
02/25/20	VS	Progress status update discussion with T Hofner	0.50
02/25/20	TJH	Progress status update discussion with V Sehgal.	0.50
02/26/20	TJH	Discussion with R Losier and V Sehgal regarding development of reconciliation of investor books and records.	0.50
02/26/20	VS	Discussion with T.Hofner and R.Loiser regarding development and reconciliation of investor books & records	0.50
02/26/20	RL	Create analysis on which descriptions should be used in claims forms	3.40
02/26/20	RL	Finalize Interest Calculation Analysis	2.60
02/26/20	RL	Discussion with T Hofner and V Sehgal regarding	0.50

AlixPartners

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 200 W. Madison Street
 Suite 3000
 Chicago, IL 60606

Invoice # 2122248-2

Re: Data Analysis
 Client/Matter # 013182.00010

Date	Consultant	Description of Services	Hours
		development and reconciliation of investor books and records.	
02/26/20	RL	Update Interest Calculation Analysis	0.80
02/26/20	TJH	Analyze Investor deposits and begin reconciling deposits between FM and QB for beginning of claim form process.	3.80
02/27/20	TJH	Continue analysis of Investor deposits and reconciliation of deposits between FM and QB for beginning of claim form process.	3.60
02/27/20	TJH	Analyze Investor deposits and reconcile deposits between FM and QB for beginning of claim form process.	2.90
02/27/20	RL	Analyze Deposits in FM to QB	3.80
02/27/20	RL	Review Deposits in FM for Single instances	1.60
02/27/20	VS	Review claims process and reconciliation of deposits in FileMaker to QuickBook.	0.40
02/28/20	VS	Discuss claims reconciliation strategy and claim form construction with D O'Connor and T Hofner.	0.50
02/28/20	TJH	Discuss claims reconciliation strategy and claim form construction with V Sehgal and D O'Connor.	0.50
02/28/20	RL	Create Matrix of Investors within FM including count of deposits	3.80
02/28/20	RL	Update Deposit Matrix	2.20
02/28/20	DO	Discuss claims reconciliation strategy and claims form construction with V. Sehgal and T. Hofner.	0.50
02/28/20	TJH	Analyze Investor deposits and begin reconciling deposits between FM and QB.	2.80
Total Hours			188.00

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Invoice # 2122248-2

Re: Data Analysis
Client/Matter # 013182.00010

Fee Recap:

Consultant	Hours	Rate	Amount
Brad S Coppella	0.90	650.00	585.00
Robert Losier	116.10	650.00	75,465.00
Thomas Hofner	64.30	700.00	45,010.00
Denis O'Connor	1.80	800.00	1,440.00
Vineet Sehgal	4.90	800.00	3,920.00
Total Hours & Fees	188.00		126,420.00

AlixPartners

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 Chicago, IL 60606

Invoice # 2122248-3

Re: Status Reports
 Client/Matter # 013182.00011

Date	Consultant	Description of Services	Hours
02/05/20	BSC	Draft internal forensic accounting work streams status update.	0.70
02/07/20	BSC	Work stream status update call with N. Reid, R. Schultz, T. Hofner, D. O'Connor, and V. Sehgal.	0.80
02/07/20	DO	Conference call with V. Sehgal and Receiver's team regarding work streams, fees and budgeting protocols.	0.20
02/07/20	DO	All Hands conference call monthly update re claims/file maker and Mueller painting.	0.80
02/07/20	VS	Call with Receiver and team. Followed up on tasks after the call.	1.00
02/07/20	TJH	Project update discussion with Fox team and AP team	0.80
02/14/20	TJH	Case update discussion with Fox team and AP team	0.50
02/14/20	RL	Team call with Client	0.50
02/14/20	DO	Participate and prepare for weekly update on claims preparation/analysis and forensic accounting.	0.50
02/14/20	BSC	Data analytics and forensic accounting work streams status update call with D. O'Connor, T. Hofner, R. Schultz, and B. Liss.	0.50
02/14/20	BSC	Draft narrative of status update for forensic accounting work streams.	0.30
02/25/20	TJH	Preparation of fee estimate for next six weeks of work.	0.50
02/28/20	TJH	Discuss claims process and overall status of case with R Losier, V Sehgal, D O'Connor and Ryan Schultz.	0.50
02/28/20	RL	Discuss claims process and overall status of case with T Hofner, V Sehgal, D O'Connor and Ryan Schultz.	0.50
02/28/20	DO	Weekly update call with Receiver's team and Alix partners team (V. Sehgal, R. Losier and T. Hofner).	0.50
02/28/20	VS	Discuss claims process and overall status of case with R Losier, T Hofner, D O'Connor and Ryan Schultz.	0.50
Total Hours			9.10

AlixPartners

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Suite 3000
Chicago, IL 60606

Invoice # 2122248-3

Re: Status Reports
Client/Matter # 013182.00011

Fee Recap:

Consultant	Hours	Rate	Amount
Brad S Coppella	2.30	650.00	1,495.00
Robert Losier	1.00	650.00	650.00
Thomas Hofner	2.30	700.00	1,610.00
Denis O'Connor	2.00	800.00	1,600.00
Vineet Sehgal	1.50	800.00	1,200.00
Total Hours & Fees	9.10		6,555.00

AlixPartners

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 200 W. Madison Street
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 Chicago, IL 60606

Invoice # 2122248-4

Re: Forensic Accounting
 Client/Matter # 013182.00013

Date	Consultant	Description of Services	Hours
02/03/20	BSC	Call with Carol Higgins to discuss Mueller Painting & Decorating expense documentation.	0.30
02/03/20	BSC	Email correspondence with Carol Higgins regarding Mueller Painting & Decorating expense documentation.	0.20
02/03/20	BSC	Review and analysis of Mueller Painting & Decorating invoices and expense documentation, and cross-referencing against QuickBooks general ledger transactions.	3.20
02/03/20	BSC	Email correspondence with R. Losier regarding Mueller Painting & Decorating file transfers from Carol Higgins.	0.20
02/03/20	BSC	Discussion of Mueller Painting & Decorating expense testing approach with D. O'Connor.	0.10
02/03/20	BSC	Review findings of general ledger cross analysis of Mueller Painting & Decorating	1.50
02/04/20	DO	Meeting with B. Coppella to discuss entity level partnership capital structures, purchase accounting and sources and user of cash.	0.60
02/04/20	BSC	Meeting with D. O'Connor to discuss entity-level partnership capital structures, purchase accounting, and sources and uses of cash.	0.60
02/04/20	BSC	Review and analysis of 2011 opening accounting entries for Timber Lake Apartments LLC in QuickBooks general ledger.	2.30
02/04/20	BSC	Analysis of Mueller Painting & Decorating's annual revenue and expense allocations and gross profit for Timber Lake Apartments LLC in QuickBooks general ledger.	3.10
02/04/20	BSC	Review and analysis of Mueller Painting & Decorating invoices and expense documentation, and cross-referencing against QuickBooks general ledger transactions.	2.40
02/05/20	BSC	Review organizational charts and prepare list of questions and discussion topics for call with Carol Higgins re: operating entities opening accounting entries, Amberwood participation interests, and Mueller Painting & Decorating fees.	1.20

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Invoice # 2122248-4

Re: Forensic Accounting
Client/Matter # 013182.00013

Date	Consultant	Description of Services	Hours
02/05/20	BSC	Call with Carol Higgins re: operating entities opening accounting entries, Amberwood participation interests, and Mueller Painting & Decorating fees.	0.80
02/05/20	BSC	Analysis of Mueller Painting & Decorating profit margin by entity support received from Carol Higgins.	1.40
02/05/20	BSC	Develop next steps for forensic accounting review of Analysis of operating and investor entities.	0.40
02/05/20	BSC	Review and analysis of capital account balances and opening accounting entries for Timber Lake Apartments LLC in QuickBooks general ledger.	1.20
02/06/20	BSC	Calculation of preliminary cash-in/cash-out totals for Mueller Painting & Decorating from 1997 - 2019.	1.10
02/06/20	BSC	Review and analysis of Mueller Painting & Decorating credit card statements and payments documentation, and cross-referencing against QuickBooks general ledger transactions.	3.60
02/06/20	BSC	Review findings of credit card analysis of Mueller Painting & Decorating	1.90
02/07/20	BSC	Review and analysis of Mueller Painting & Decorating credit card statements and payments documentation, and cross-referencing against QuickBooks general ledger transactions.	0.60
02/10/20	BSC	Analysis of Mueller Painting & Decorating cash in / cash out by category and type.	2.20
02/12/20	BSC	Review testing results and draft list of questions based on review and analysis of Mueller Painting & Decorating expense transactions.	0.80
02/12/20	BSC	Analysis of Mueller Painting & Decorating cash in / cash out by category and type.	2.80
02/12/20	BSC	Follow up with Carol Higgins re: Mueller Painting & Decorating expenses and supporting documentation.	0.40
02/12/20	DO	Review Judgement, Motion and Consent for G. Mueller's agreement to be restrained and enjoined from violating certain statutes.	0.10
02/13/20	BSC	Review findings of labor and material analysis of Mueller	1.80

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Invoice # 2122248-4

Re: Forensic Accounting
 Client/Matter # 013182.00013

Date	Consultant	Description of Services	Hours
		Painting & Decorating	
02/13/20	BSC	Analysis of Mueller Painting & Decorating gross margin by property and breakdown of costs of labor vs. materials.	3.80
02/14/20	BSC	Discussion with D. O'Connor re: information in Massachusetts complaint and next steps for forensic accounting review.	0.20
02/14/20	BSC	Printing of recent financial statements for various Northridge entities for further review and analysis.	0.80
02/14/20	BSC	Reconciliation of Mueller Painting & Decorating profitability by property and total costs of labor and materials to amounts derived from QuickBooks general ledger transactions.	3.20
02/14/20	DO	Review Massachusetts Admin Complaint and highlight forensic accounting issues for follow up and discussion with B. Coppella.	0.20
02/14/20	DO	Review financial statements of investor, operating and holding companies.	0.30
02/19/20	DO	Discussion with B. Coppella re investor records in File Maker and reconcile to Quick Books Financial records.	0.30
02/19/20	BSC	Discussion with D. O'Connor re: investor records in File Maker and reconciliation to QuickBooks financial records.	0.30
02/25/20	DO	Meetings with B. Coppella to map out 6-week budget for intercompany analysis; finder's fee analysis and loan assessment by/to affiliates.	0.30
02/25/20	BSC	Discuss planning forensic accounting review and budgeting for next 6 weeks with D OConnor.	0.30
02/26/20	BSC	Planning forensic accounting review and budgeting for next 6 weeks.	0.60
Total Hours			45.10

AlixPartners

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Invoice # 2122248-4

Re: Forensic Accounting
Client/Matter # 013182.00013

Fee Recap:

Consultant	Hours	Rate	Amount
Brad S Coppella	43.30	650.00	28,145.00
Denis O'Connor	1.80	800.00	1,440.00
Total Hours & Fees	45.10		29,585.00

AlixPartners

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Invoice # 2122248-5

Re: Claimant Website Setup
Client/Matter # 013182.00016

Date	Consultant	Description of Services	Hours
02/24/20	CW	Create user registration webpage to allow users to register for updates; create validation webpage/function with unique URL encoded string to verify entry.	3.20
02/25/20	CW	Write and add class code to generate unique user codes for self-registration function on website.	2.90
02/25/20	CW	Create webpage for site admin to view user registration info and remove registered users.	1.30
02/26/20	CW	Code SQL stored procedure that checks user registration data against existing data; normalize entry and over-write if email has already been registered; normalize SQL table column types.	2.70
02/26/20	CW	Create admin access only webpage to allow batch sending emails to list of registered and verified email addresses; Update code to allow HTML code through page validation; Add page formatting to ease of use.	2.60
02/27/20	CW	Update admin webpage code for user notification emails; add delay between each 500 batch to not overload email server; add capability to mask encoded verification link to limit spam filter.	3.10
Total Hours			<u>15.80</u>

AlixPartners

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Invoice # 2122248-5

Re: Claimant Website Setup
Client/Matter # 013182.00016

Fee Recap:

Consultant	Hours	Rate	Amount
Cindy Wan	15.80	445.00	7,031.00
Total Hours & Fees	15.80		7,031.00

AlixPartners

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Invoice # 2122248-6

Re: Northridge Expenses
 Client/Matter # 013182.00017

Date	Disbursement Description	Amount
12/07/19	Computer Supplies / Support - - QuickBooks License Fee	163.24
12/18/19	Conference Calls Vendor: Vodafone Tom Hofner	2.54
12/19/19	Conference Calls Vendor: Vodafone Tom Hofner	2.71
01/02/20	Conference Calls Vendor: Vodafone Tom Hofner	2.17
01/10/20	Conference Calls Vendor: Vodafone Denis OConnor	4.01
01/17/20	Conference Calls Vendor: Vodafone Tom Hofner	2.20
01/17/20	Conference Calls Vendor: Vodafone Denis OConnor	8.51
01/24/20	Conference Calls Vendor: Vodafone Denis OConnor	4.46
01/27/20	Conference Calls Vendor: Vodafone Tom Hofner	3.86
01/31/20	Postage/Messenger/Courier Countdown, Inc. / Eagle postal to Dallas office	18.04
02/15/20	Postage/Messenger/Courier Countdown, Inc. / Eagle postal to Dallas office	24.05
Total Disbursements		235.79

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Invoice # 2122248-6

Re: Northridge Expenses
Client/Matter # 013182.00017

Disbursement Recap:

Description	Amount
Computer Supplies / Support	163.24
Conference Calls	30.46
Postage/Messenger/Courier	42.09
Total Disbursements	235.79

AlixPartners

April 28, 2020

Revised July 15, 2020

N. Neville Reid
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Inv. No.: 2123215
 Client: 013182

 For Professional Services: March 1, 2020 through March 31, 2020

Current Charges:		Hours	Rate	Amount
Denis O'Connor	Managing Director	6.30	800.00	5,040.00
Vineet Sehgal	Managing Director	5.50	800.00	4,400.00
Thomas Hofner	Director	71.90	700.00	50,330.00
Brad S Coppella	Senior Vice President	50.30	650.00	32,695.00
Wally Li	Senior Vice President	2.90	620.00	1,798.00
Robert Losier	Senior Vice President	144.70	650.00	94,055.00
Cindy Wan	Vice President	5.90	445.00	2,625.50
Derrick Q Irving	Paraprofessional	93.20	315.00	29,358.00
Total Hours & Fees		<u>380.70</u>		<u>220,301.50</u>
Less: Website & Hotline Setup (6.90 hours)				(3,325.50)
Subtotal (373.80 hours)				<u>216,976.00</u>
Less: Blended Rate Adjustment				(11,386.00)
Updated Total (373.80 x \$550)				205,590.00
Expenses				<u>229.39</u>
Total Amount Due				<u>USD 205,819.39</u>

Please reference the invoice number noted above on any payment remittance. Thank You.

AlixPartners

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Partner
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Project Code	Description	Amount
013182.00001	Asset Analysis and Recovery	1,798.00
013182.00004	Case Administration	22,823.50
013182.00008	Business Analysis	1,820.00
013182.00010	Data Analysis	149,039.50
013182.00011	Status Reports	5,360.00
013182.00013	Forensic Accounting	36,135.00
013182.00016	Claimant Website Setup	3,325.50
Total Fees Incurred		220,301.50
Expenses		Amount
Computer Supplies / Support		163.24
Postage/Messenger/Courier		66.15
Total Disbursements		229.39

AlixPartners

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Chicago, IL 60606

Invoice # 2123215-1

Re: Asset Analysis and Recovery
Client/Matter # 013182.00001

Date	Consultant	Description of Services	Hours
03/07/20	WL	DCClark - Investigated and resolved the file downloading issue raised by users for the Northridge receiver noticing website	0.80
03/09/20	WL	Modified code to handle complex file names in downloading documents using Chrome and Edge from for the Northridge receiver noticing website.	1.30
03/31/20	WL	Updated the website content and uploaded related document for the Northridge receiver noticing website as requested by Vineet Sehgal	0.80
Total Hours			<u>2.90</u>

AlixPartners

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Invoice # 2123215-1

Re: Asset Analysis and Recovery
Client/Matter # 013182.00001

Fee Recap:

Consultant	Hours	Rate	Amount
Wally Li	2.90	620.00	1,798.00
Total Hours & Fees	2.90		1,798.00

AlixPartners

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 Suite 3000
 Chicago, IL 60606

Invoice # 2123215-2

Re: Case Administration
 Client/Matter # 013182.00004

Date	Consultant	Description of Services	Hours
03/02/20	DQI	Checking the hotline voicemail for messages.	0.40
03/02/20	DQI	Returning phone calls to various investors who have left hotline & voicemail messages.	2.30
03/02/20	DQI	Updating log call log information with notes from talks with investors.	0.40
03/03/20	DQI	Checking the hotline voicemail for messages.	0.30
03/03/20	DQI	Returning phone calls to various investors who have left hotline & voicemail messages.	2.40
03/03/20	DQI	Updating log call log information with notes from talks with investors.	0.40
03/04/20	DQI	Updating log call log information with notes from talks with investors.	0.40
03/04/20	DQI	Returning phone calls to various investors who have left hotline & voicemail messages.	2.30
03/04/20	DQI	Checking the hotline voicemail for messages.	0.30
03/04/20	DQI	Updating court docket information and downloading documents from the PACER website.	1.30
03/04/20	TJH	Review of docket updates.	0.40
03/05/20	TJH	Review of docket and new filings.	0.30
03/05/20	TJH	Review of investor contact information from FileMaker and from counsel to build plan for mass email capabilities.	0.80
03/05/20	DQI	Updating court docket information and downloading documents from the PACER website.	0.60
03/05/20	DQI	Checking the hotline voicemail for messages.	0.40
03/05/20	DQI	Returning phone calls to various investors who have left hotline & voicemail messages.	2.20
03/05/20	DQI	Updating log call log information with notes from talks with investors.	0.40
03/06/20	DQI	Updating log call log information with notes from talks with investors.	0.40
03/06/20	DQI	Returning phone calls to various investors who have left hotline & voicemail messages.	2.20
03/06/20	DQI	Checking the hotline voicemail for messages.	0.40

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Invoice # 2123215-2

Re: Case Administration
 Client/Matter # 013182.00004

Date	Consultant	Description of Services	Hours
03/06/20	DQI	Gathering email addresses for the Northridge Investors list.	2.40
03/09/20	DQI	Checking the hotline voicemail for messages.	0.40
03/09/20	DQI	Returning phone calls to various investors who have left hotline & voicemail messages.	2.40
03/09/20	DQI	Updating log call log information with notes from talks with investors.	0.40
03/09/20	DQI	Merging investor email addresses with their physical addresses via excel.	2.40
03/09/20	DQI	Gathering email addresses for the Northridge Investors list.	2.70
03/10/20	DQI	Returning phone calls to various investors who have left hotline & voicemail messages.	2.30
03/10/20	DQI	Checking the hotline voicemail for messages.	0.30
03/10/20	DQI	Updating log call log information with notes from talks with investors.	0.40
03/11/20	TJH	Review call log and devise revisions to call scripts based on current trends of calls.	0.90
03/11/20	DQI	Checking the hotline voicemail for messages.	0.40
03/11/20	DQI	Returning phone calls to various investors who have left hotline & voicemail messages.	2.20
03/11/20	DQI	Updating log call log information with notes from talks with investors.	0.40
03/12/20	DQI	Updating log call log information with notes from talks with investors.	0.40
03/12/20	DQI	Updating court docket information and downloading documents from the PACER website.	1.60
03/12/20	DQI	Returning phone calls to various investors who have left hotline & voicemail messages.	2.20
03/12/20	DQI	Checking the hotline voicemail for messages.	0.40
03/12/20	TJH	Review of docket and filings.	0.60
03/13/20	DQI	Checking the hotline voicemail for messages.	0.40
03/13/20	DQI	Returning phone calls to various investors who have left	2.00

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Invoice # 2123215-2

Re: Case Administration
 Client/Matter # 013182.00004

Date	Consultant	Description of Services	Hours
		hotline & voicemail messages.	
03/13/20	DQI	Updating log call log information with notes from talks with investors.	0.60
03/16/20	DQI	Checking the hotline voicemail for messages.	0.20
03/16/20	DQI	Returning phone calls to various investors who have left hotline & voicemail messages.	0.60
03/16/20	DQI	Updating log call log information with notes from talks with investors.	0.20
03/17/20	DQI	Checking the hotline voicemail for messages.	0.10
03/18/20	DQI	Checking the hotline voicemail for messages.	0.20
03/18/20	DQI	Updating court docket information and downloading documents from the PACER website.	0.90
03/19/20	TJH	Review of court docket.	0.40
03/23/20	DQI	Checking the hotline voicemail for messages.	0.40
03/23/20	DQI	Returning phone calls to various investors who have left hotline & voicemail messages.	2.20
03/23/20	DQI	Updating log call log information with notes from talks with investors.	0.30
03/24/20	DQI	Updating log call log information with notes from talks with investors.	0.30
03/24/20	DQI	Returning phone calls to various investors who have left hotline & voicemail messages.	2.40
03/24/20	DQI	Checking the hotline voicemail for messages.	0.30
03/25/20	DQI	Checking the hotline voicemail for messages.	0.30
03/25/20	DQI	Returning phone calls to various investors who have left hotline & voicemail messages.	2.30
03/25/20	DQI	Updating log call log information with notes from talks with investors.	0.40
03/26/20	DQI	Updating log call log information with notes from talks with investors.	0.30
03/26/20	DQI	Updating court docket information and downloading documents from the PACER website.	0.80
03/26/20	DQI	Returning phone calls to various investors who have left	2.20

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Invoice # 2123215-2

Re: Case Administration
 Client/Matter # 013182.00004

Date	Consultant	Description of Services	Hours
		hotline & voicemail messages.	
03/26/20	DQI	Checking the hotline voicemail for messages.	0.40
03/27/20	DQI	Checking the hotline voicemail for messages.	0.30
03/27/20	DQI	Returning phone calls to various investors who have left hotline & voicemail messages.	2.40
03/27/20	DQI	Updating log call log information with notes from talks with investors.	0.30
03/30/20	DQI	Checking the hotline voicemail for messages.	0.40
03/30/20	DQI	Returning phone calls to various investors who have left hotline & voicemail messages.	2.20
03/30/20	DQI	Updating log call log information with notes from talks with investors.	0.40
03/31/20	DQI	Updating log call log information with notes from talks with investors.	0.20
03/31/20	DQI	Updating court docket information and downloading documents from the PACER website.	1.20
03/31/20	DQI	Returning phone calls to various investors who have left hotline & voicemail messages.	0.90
03/31/20	DQI	Checking the hotline voicemail for messages.	0.40
Total Hours			68.30

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Invoice # 2123215-2

Re: Case Administration
Client/Matter # 013182.00004

Fee Recap:

Consultant	Hours	Rate	Amount
Derrick Q Irving	64.90	315.00	20,443.50
Thomas Hofner	3.40	700.00	2,380.00
Total Hours & Fees	68.30		22,823.50

AlixPartners

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Invoice # 2123215-3

Re: Business Analysis
Client/Matter # 013182.00008

Date	Consultant	Description of Services	Hours
03/05/20	BSC	Compile sampling list of investor promissory notes and L.P. agreements to request from B. Decker.	0.60
03/10/20	BSC	Review and analysis of sample of investor notes and LP agreements received from B Decker.	0.50
03/23/20	BSC	Review and analysis of sample LP agreements provided by Barbara Decker.	1.30
03/25/20	BSC	Review and analysis of sample LP agreements provided by Barbara Decker.	0.40
Total Hours			2.80

AlixPartners

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Invoice # 2123215-3

Re: Business Analysis
Client/Matter # 013182.00008

Fee Recap:

Consultant	Hours	Rate	Amount
Brad S Coppella	2.80	650.00	1,820.00
Total Hours & Fees	2.80		1,820.00

AlixPartners

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Suite 3000
Chicago, IL 60606

Invoice # 2123215-4

Re: Data Analysis
Client/Matter # 013182.00010

Date	Consultant	Description of Services	Hours
03/02/20	RL	Create single deposit transaction Matrix	2.20
03/02/20	RL	Discuss bank statement ingestion and integration into FM and QB reconciliation with T Hofner.	0.50
03/02/20	RL	Discuss bank statement ingestion and integration into FM and QB reconciliation with T Hofner.	0.20
03/02/20	RL	Begin building Investor Matrix with FM and QB transactions	3.70
03/02/20	TJH	Discuss bank statement ingestion and integration into FM and QB reconciliation with R Losier.	0.50
03/02/20	TJH	Discuss bank statement ingestion and integration into FM and QB reconciliation with R Losier	0.20
03/02/20	TJH	Review of FileMaker reconciliation to QB and open matters in process.	2.10
03/03/20	TJH	Review of FileMaker reconciliation to QB and open matters in process of reconciling deposits.	2.60
03/03/20	TJH	Analyze matches between FM and QB deposits and discuss steps for research items.	0.80
03/03/20	TJH	Discussion with R Losier on process for reconciling Investor deposits from FM to QB	0.50
03/03/20	TJH	Discussion with R Losier on process for reconciling Investor deposits from FM to QB and waterfall reporting.	0.70
03/03/20	RL	Discussion with T Hofner on process for reconciling Investor deposits from FM to QB	0.50
03/03/20	RL	Create worksheets based on number of deposits in FileMaker to reconcile with Quickbooks	3.90
03/03/20	RL	Update worksheets based on number of deposits in FileMaker to reconcile with Quickbooks	3.70
03/03/20	RL	Discussion with T Hofner on process for reconciling Investor deposits from FM to QB	0.70
03/04/20	RL	Create template for review of Deposits in Filemaker	2.60
03/04/20	RL	Discussion and screen share with T Hofner on reconciliation of FM deposits to QB records and review of false positives.	1.10
03/04/20	RL	Update template on Deposits in Filemaker	3.20

AlixPartners

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Invoice # 2123215-4

Re: Data Analysis
 Client/Matter # 013182.00010

Date	Consultant	Description of Services	Hours
03/04/20	RL	Begin to isolate specific investors for review of deposits.	1.30
03/04/20	BSC	Meeting with D. O'Connor to discuss FileMaker exceptions	0.30
03/04/20	TJH	Discussion and screen share with R Losier on reconciliation of FM deposits to QB records and review of false positives.	1.10
03/04/20	TJH	Build out and refine process for recognizing false positives in review of FM to QB reconciliation.	2.80
03/04/20	DO	Meeting with Brad Coppella to review File Maker Issues identified by Barbara Decker of Northridge.	0.30
03/05/20	TJH	Review bank statement data for import into SQL and review .txt import tool.	1.50
03/05/20	TJH	Review details of reconciliation matters and open items for deposit reconciliation.	1.90
03/05/20	TJH	Screenshare and call with R Losier to discuss deposit reconciliation where no QB entry can be found.	0.50
03/05/20	RL	Create analysis to reconcile deposits in Filemaker to Quickbooks	3.70
03/05/20	RL	Update analysis to reconcile deposits in Filemaker to Quickbooks	3.80
03/05/20	RL	Update analysis to reconcile deposits in Filemaker to Quickbooks	2.30
03/05/20	RL	Screenshare and call with T Hofner to discuss deposit reconciliation where no QB entry can be found.	0.50
03/06/20	RL	Update analysis to reconcile deposits in Filemaker to Quickbooks	2.90
03/06/20	VS	Reviewed analysis of deposits reconciliation.	1.30
03/09/20	RL	Update analysis to reconcile deposits in Filemaker to Quickbooks	3.30
03/09/20	RL	Create analysis to reconcile deposits in Filemaker to Quickbooks and to the Mailing List	2.90
03/09/20	TJH	Analyze FM ledger for active investors with no obvious cash deposits. Review various transaction types for deposit information.	2.40
03/10/20	TJH	Build out process for reconciliation of withdrawals	2.60

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Re: Data Analysis
 Client/Matter # 013182.00010

Date	Consultant	Description of Services	Hours
		between FM and QB.	
03/10/20	TJH	Discuss process for reconciliation process for withdrawals and share screen to review final deposit investor reconciliations with R Losier.	0.90
03/10/20	TJH	Review and update import process for new bank statement files from text to SQL. Review import tool.	2.50
03/10/20	RL	Research on Mailing List investors that have no Cash Investment	2.70
03/10/20	RL	Reconcile missing Investors in mailing list to investors that have no Cash Investment	3.40
03/10/20	RL	Discuss process for reconciliation process for withdrawals and share screen to review final deposit investor reconciliations with T Hofner.	0.90
03/10/20	RL	Review withdrawals for overall counts of reconciling	1.60
03/11/20	RL	Create Matrix on Withdrawals to Quickbook transactions	3.80
03/11/20	RL	Update Matrix on Withdrawals to Quickbook transactions	3.90
03/11/20	TJH	Review analysis of potential receivable items from QB data.	0.60
03/11/20	TJH	Refine process for reconciliation of withdrawals between FM and QB.	2.10
03/12/20	TJH	Analyze results from first pass at reconciliation of withdrawals between FM and QB.	3.10
03/12/20	TJH	Continue analysis of results from first pass at reconciliation of withdrawals between FM and QB.	2.10
03/12/20	RL	Create process to eliminate false positives in the File Maker Withdrawal matching to Quickbooks data set.	3.70
03/12/20	RL	Create lists for analysts to eliminate false positives in the File Maker Withdrawal matching to Quickbooks data set.	3.60
03/12/20	RL	Update list for review of Filemaker to Quickbooks matches	1.60
03/12/20	DQI	Continued reconciliation of withdrawal entries between FileMaker and QuickBooks	1.90
03/12/20	DQI	Reconcile Withdrawal entries between FileMaker and QuickBooks	1.80

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Date	Consultant	Description of Services	Hours
03/13/20	DQI	Reconcile Withdrawal entries between FileMaker and QuickBooks	2.70
03/13/20	DQI	Continued reconciliation of withdrawal entries between FileMaker and QuickBooks	2.70
03/13/20	RL	Review Withdrawal transactions for possible false positives	2.60
03/13/20	TJH	Analysis of reconciliation of withdrawals between FM and QB.	1.90
03/13/20	TJH	Analysis of withdrawals between FM and QB.	2.30
03/16/20	TJH	Build out process for bank statement reconciliation process.	3.70
03/16/20	TJH	Discuss and share screen with R Losier to review process for auditing imported bank statement data.	0.60
03/16/20	RL	Update Withdrawal reconciliation between FileMaker and QuickBooks	3.10
03/16/20	RL	Transfer analyst review of withdrawal transactions into master table	3.40
03/16/20	RL	Discuss and share screen with T Hofner to review process for auditing imported bank statement data	0.60
03/17/20	RL	Share screen with T Hofner to review first piece of audit work from imported bank statement data.	0.50
03/17/20	DQI	Reconcile Withdrawal entries between FileMaker and QuickBooks	2.60
03/17/20	DQI	Continued reconciliation of withdrawal entries between FileMaker and QuickBooks	2.90
03/17/20	RL	Request from client on researching Filemaker and Quickbooks for Finders	2.10
03/17/20	RL	Create process to review Bank Statement import tables	1.30
03/17/20	RL	Update Bank Statement tables for anomalies in data sets and QC data imports on disbursements side	3.70
03/17/20	TJH	Share screen with R Losier to review first piece of audit work from imported bank statement data.	0.50
03/17/20	TJH	Review bank statement deposit import into SQL and begin building out process for reconciliation with FM and QB.	1.40

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Re: Data Analysis
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Date	Consultant	Description of Services	Hours
03/17/20	TJH	Review data for accumulation of finders for counsel.	0.60
03/17/20	TJH	Build-out process for reconciliation of bank statement imports.	2.10
03/18/20	TJH	Review bank statement deposit import and begin building out process for reconciliation with FM and QB.	3.60
03/18/20	DQI	Reconcile subtractions from bank statements and excel spreadsheet.	2.90
03/18/20	TJH	Share screen with R Losier to status of audit work from imported bank statement data.	0.50
03/18/20	RL	Update Bank Statement tables for anomalies in data sets and QC data imports on deposit side	3.20
03/18/20	RL	Create process to quickly review Bank Statement import accuracy for the Disbursements on all entities	2.80
03/18/20	RL	Share screen with T Hofner to status of audit work from imported bank statement data.	0.50
03/19/20	DQI	Reconcile subtractions from bank statements and excel spreadsheet.	2.80
03/19/20	DQI	Bank statements review.	2.90
03/19/20	DQI	Reconcile Withdrawal entries between FileMaker and QuickBooks	2.70
03/19/20	RL	Update process for the rest of the bank statements on the disbursement side to confirm accuracy of data imports.	2.90
03/19/20	RL	Complete bank statement deposit analysis	3.20
03/19/20	TJH	Analyze bank statement import process and results of deposit and withdrawal reconciliation.	2.20
03/20/20	TJH	Analyze bank statement import process and results of deposit and withdrawal reconciliation from SQL.	2.50
03/20/20	TJH	Discuss bank statement audit and ingestion with R Losier	0.40
03/20/20	RL	Review and confirm Bank Statement Disbursements	2.30
03/20/20	RL	Discuss bank statement audit and ingestion with T Hofner	0.40
03/23/20	RL	Update Deposit recon between QB and FM for missing deposits in QB	3.90
03/23/20	RL	Discuss FM to QB deposit open items with T Hofner and	0.60

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Invoice # 2123215-4

Re: Data Analysis
 Client/Matter # 013182.00010

Date	Consultant	Description of Services	Hours
		develop plan for finishing task	
03/23/20	RL	Update mailing list on all platforms based on updated addresses and duplicate Investors	2.60
03/23/20	DQI	Reconcile subtractions from bank statements and excel spreadsheet.	2.40
03/23/20	TJH	Discuss FM to QB deposit open items with R Losier and develop plan for finishing task.	0.60
03/23/20	TJH	Analyze bank statement import process and results of deposit and withdrawal reconciliation and preliminary build out of 3-way match process.	2.30
03/24/20	TJH	Preliminary build out of 3-way match process between FM, QB, and bank statements for deposits.	2.70
03/24/20	TJH	Discuss remaining reconciling deposits between FM and QB with R Losier.	0.50
03/24/20	TJH	Discussion and share screen of problem deposit reconciliations between FM and QB.	0.90
03/24/20	RL	Update Deposit recon between QB and FM for missing deposits in QB for the final 48 Investors	3.30
03/24/20	RL	Discuss remaining reconciling deposits between FM and QB with T Hofner	0.50
03/24/20	RL	Discussion and share screen of problem deposit reconciliations between FM and QB.	0.90
03/24/20	RL	Update Deposit recon between QB and FM for missing deposits in QB for the final 24 Investors	3.50
03/25/20	RL	Update Deposit recon between QB and FM for missing deposits in QB for the final 24 Investors	2.40
03/25/20	RL	Discuss with T Hofner reconciling deposits in FM and QB.	0.40
03/25/20	VS	Call with T. Hofner and R. Losier regarding status update	0.70
03/25/20	TJH	Discuss with R Losier reconciling deposits in FM and QB.	0.40
03/25/20	TJH	Discuss status of reconciliation and data import with V Sehgal and R Losier.	0.60
03/25/20	TJH	Continue build out of 3-way match process between FM, QB, and bank statements for deposits and withdrawals.	3.50

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Invoice # 2123215-4

Re: Data Analysis
 Client/Matter # 013182.00010

Date	Consultant	Description of Services	Hours
03/26/20	RL	Finalize the tables after the research on the updates to the deposit recon between QB and FM	2.50
03/26/20	RL	Put together a summarized transaction file from Filemaker and examples of statements for review	1.40
03/27/20	BSC	Discussion with R Losier re: status of bank statement reconciliation	0.10
03/27/20	VS	Reviewed Receiver's letter to investors and provided feedback. Developed status update for discussion on weekly call with Receiver and team.	0.40
03/27/20	RL	Discussion with B Coppella re: status of bank statement reconciliation.	0.10
03/30/20	RL	Discussion with B. Coppella re: status of production of hard copy file scans.	0.10
03/30/20	VS	Discussion with Rob Losier regarding claimant level calculations	0.50
03/30/20	VS	Created sample claim form for Reciver and team.	0.50
03/30/20	BSC	Discussion with R. Losier re: status of production of hard copy file scans	0.10
03/30/20	RL	Create Bank Statement summary for Forensic Accounting team	2.20
03/30/20	RL	Discussion with V Sehgal regarding claimant level calculations	0.50
03/30/20	RL	Reconcile missing withdrawal transactions in QuickBooks back to FileMaker	3.40
03/30/20	RL	Reconcile missing withdrawal transactions in QuickBooks back to FileMaker	2.40
03/31/20	RL	Reconcile missing withdrawal transactions in QuickBooks back to FileMaker	3.80
03/31/20	RL	Create Summary stats to discuss Claimant Calculations with client, help assist in making the determination of Additions/Subtractions in the calculation.	3.10
03/31/20	RL	Get TABS data from Vendor, coordinate with Vendor and internal IT to gain access	1.20
03/31/20	BSC	Discussion with R. Losier re: status of production of hard	0.30

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Invoice # 2123215-4

Re: Data Analysis
Client/Matter # 013182.00010

Date	Consultant	Description of Services	Hours
03/31/20	RL	copy file scans Discussion with B. Coppella re: status of production of hard copy file scans.	0.30
Total Hours			238.00

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Invoice # 2123215-4

Re: Data Analysis
 Client/Matter # 013182.00010

Fee Recap:

Consultant	Hours	Rate	Amount
Derrick Q Irving	28.30	315.00	8,914.50
Brad S Coppella	0.80	650.00	520.00
Robert Losier	139.90	650.00	90,935.00
Thomas Hofner	65.30	700.00	45,710.00
Denis O'Connor	0.30	800.00	240.00
Vineet Sehgal	3.40	800.00	2,720.00
Total Hours & Fees	238.00		149,039.50

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Invoice # 2123215-5

Re: Status Reports
 Client/Matter # 013182.00011

Date	Consultant	Description of Services	Hours
03/06/20	RL	Status update call with counsel and team	0.50
03/06/20	VS	Status update call with counsel	0.50
03/06/20	BSC	Status update call with counsel and team	0.50
03/13/20	RL	Update call with V Sehgal, D O'Connor, and the Fox team to discuss claims reconciliation, website updates, and forensic updates.	0.40
03/13/20	TJH	Update call with V Sehgal, D O'Connor, and the Fox team to discuss claims reconciliation, website updates, and forensic updates.	0.40
03/13/20	TJH	Review data and process in preparation of update call.	0.70
03/13/20	DO	Update call with V Sehgal, T Hofner and the Fox team to discuss claims reconciliation, website updates, and forensic updates.	0.40
03/13/20	VS	Update call with D O'Connor, T Hofner and the Fox team to discuss claims reconciliation, website updates, and forensic updates.	0.40
03/20/20	VS	Call with Receiver and team regarding status update	0.30
03/20/20	RL	Update call with D O'Connor, B Coppella, T Hofner and Fox team to discuss investor reconciliations and forensic updates	0.50
03/20/20	BSC	Weekly workstream status update call with N Reid, B Liss, D OConnor, V Sehgal, and T Hofner.	0.50
03/20/20	BSC	Draft forensic workstream update re: loans made by Northridge entities to third parties.	0.50
03/20/20	TJH	Update call with D O'Connor, B Coppella, R Losier, and Fox team to discuss investor reconciliations and forensic updates.	0.50
03/20/20	DO	Weekly update call with Receiver's and Alix team.	0.50
03/27/20	VS	Weekly status update call with Receiver and team.	0.30
03/27/20	RL	Weekly status update call with Receiver and team	0.30
03/27/20	DO	All hands weekly status / updating conference call with the Receiver's team and AlixPartners.	0.30
Total Hours			7.50

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Invoice # 2123215-5

Re: Status Reports
 Client/Matter # 013182.00011

Fee Recap:

Consultant	Hours	Rate	Amount
Brad S Coppella	1.50	650.00	975.00
Robert Losier	1.70	650.00	1,105.00
Thomas Hofner	1.60	700.00	1,120.00
Denis O'Connor	1.20	800.00	960.00
Vineet Sehgal	1.50	800.00	1,200.00
Total Hours & Fees	7.50		5,360.00

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Invoice # 2123215-6

Re: Forensic Accounting
 Client/Matter # 013182.00013

Date	Consultant	Description of Services	Hours
03/03/20	DO	Review File Maker issues summary and follow-up on forensic accounting issues raised.	0.20
03/05/20	DO	Meeting with B. Coppella re Notes; conference with Ryan Schultz and follow-up with Tom Hofner.	0.30
03/05/20	BSC	Meeting with D. O'Connor to discuss investor notes, conference call with R. Schultz, and follow up with T. Hofner.	0.30
03/11/20	DO	Review Quickbook balance sheets for rec notes receivables following up on counsels request.	0.20
03/11/20	DO	Discussion with R. Losier, T. Hofner, V. Sehgal and B Coppella on notes and notes receivable and next steps to identify potential collection opportunities for counsel.	0.60
03/11/20	DO	Discuss transfers summarized on excel files for Unity/Tradewinds with R. Losier and prepare note to counsel.	0.30
03/11/20	RL	Discussion with T Hofner, D O'Connor, V Sehgal, B Copella on notes and notes receivables and next steps to identify potential collection opportunities for counsel.	0.60
03/11/20	BSC	Discussion with R Losier, D O'Connor, V Sehgal, T Hofner on notes and notes receivables and next steps to identify potential collection opportunities for counsel.	0.60
03/11/20	BSC	Review email from counsel re investor funds loaned to third party, and analysis of Northridge accounting records to identify related transactions.	0.50
03/11/20	VS	Discussion with R Losier, D O'Connor, T Hofner, B Copella on notes and notes receivables and next steps to identify potential collection opportunities for counsel.	0.60
03/11/20	TJH	Discussion with R Losier, D O'Connor, V Sehgal, B Copella on notes and notes receivables and next steps to identify potential collection opportunities for counsel.	0.60
03/13/20	BSC	Review GL for additional net receivables from 3rd parties.	1.90
03/13/20	BSC	Forensic discussion with D O'Connor and R Losier on identification and analysis of notes receivable	0.20
03/13/20	BSC	Analysis of QuickBooks general ledgers of all Northridge affiliate entities to identify preliminary list of net	2.90

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Invoice # 2123215-6

Re: Forensic Accounting
Client/Matter # 013182.00013

Date	Consultant	Description of Services	Hours
		receivables from third parties.	
03/13/20	BSC	Prepare request for B Decker to provide supporting documentation for preliminary list of individuals and entities with net receivables due to Northridge entities.	0.30
03/13/20	RL	Discussion with D O'Connor and B Coppella regarding money owed to Northridge entities	0.20
03/13/20	RL	Review people of interest transactions	2.30
03/13/20	DO	Review sample of Notes of Northridge affiliates to assess terms; commercial reasonableness, etc.	0.30
03/13/20	DO	Conference call with R. Losier and B. Coppella regarding identifying and analyzing notes receivable on Northridge and affiliates books and record.	0.20
03/13/20	DO	Review QB's of Northridge and affiliates balance sheets to size-up value of Notes receivable weekly update call with Alix and receiver's team.	0.30
03/16/20	BSC	Research insider transactions in QuickBooks general ledgers.	3.20
03/17/20	BSC	Review analysis of finders fees and draft list of observations.	1.40
03/17/20	BSC	Draft email to counsel re: loans to third parties.	0.30
03/17/20	BSC	Reconcile data for loans made by Northridge entities to third parties to identify potential debtors and estimate total potential amounts outstanding.	2.70
03/17/20	DO	Review emails re finders fee noticing/litigation hold communications discuss search targets with B Coppella and call counsel.	0.20
03/17/20	DO	Review analyses of finders/introduction fees payments; follow-up with team on data questions and forward files to the receiver's team.	0.40
03/17/20	BSC	Call with D O'Connor re: analysis of finders fees.	0.20
03/17/20	BSC	Analyze entities for additional net receivables from third parties.	1.80
03/18/20	BSC	Review general ledger data for additional net receivables from third parties.	2.40

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Invoice # 2123215-6

Re: Forensic Accounting
 Client/Matter # 013182.00013

Date	Consultant	Description of Services	Hours
03/18/20	BSC	Reconcile data for loans made by Northridge entities to third parties to identify potential debtors and estimate total potential amounts outstanding.	2.80
03/19/20	BSC	Discussion with Barbara Decker re: supporting documentation for Northridge loans to third parties.	0.20
03/19/20	BSC	Prepare questions for discussion with Barbara Decker re: supporting documentation for Northridge loans to third parties.	0.60
03/20/20	BSC	Review notes and information from Barbara Decker re: research on sample of loans to third parties. Cross-reference information against QuickBooks general ledger analysis.	2.90
03/24/20	BSC	Draft list of questions for Barbara Decker re: investigation of loans to third parties and information provided to date	0.90
03/25/20	BSC	Analysis and reconciliation of data for loans to related and third parties.	3.80
03/25/20	DO	Review Timber Lake Shared Appreciation Limited Partnership Agreement (TSALPA).	0.30
03/25/20	DO	Discuss of cash flows/ownership of TSALPA and loans to third parties with B. Coppella and support in lieu of identifying notes for these transfers.	0.40
03/25/20	BSC	Discussion with D O'Connor re: analysis of loans to third parties and review of LP agreements	0.40
03/26/20	BSC	Analysis and reconciliation of data for loans to related and third parties.	2.50
03/27/20	BSC	Discussion with D O'Connor re: analysis of loans to third parties and next steps.	0.20
03/27/20	BSC	Analysis and reconciliation of data for loans to related and third parties.	3.20
03/27/20	DO	Follow up on recovery of loans by Northridge to third-party's and affiliates.	0.30
03/27/20	DO	Discussion with B Coppella re: analysis of loans to third parties and next steps.	0.20
03/30/20	DO	Review schedule of Northridge loans to third parties and difficulties) non-receivership entities) for recovery	0.30

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Invoice # 2123215-6

Re: Forensic Accounting
 Client/Matter # 013182.00013

Date	Consultant	Description of Services	Hours
		communications/demands.	
03/30/20	BSC	Discussion with Barbara Decker re: investigation of loans to third parties and next steps	0.30
03/30/20	BSC	Analysis and reconciliation of data for loans to related and third parties.	3.60
03/30/20	BSC	Standardization of names to provide to counsel re: list of loans to related and third parties.	1.10
03/30/20	BSC	Correspondence with counsel re: data for loans to related and third parties.	0.30
03/31/20	BSC	Correspondence with counsel re: production of hard copy file scans and analysis of loans to related and third parties.	0.20
03/31/20	BSC	Discussion with D O'Connor re: analysis of loans to third parties and next steps	0.30
03/31/20	BSC	Review and analysis of supporting documentation provided by Barbara Decker for certain loans to insiders. Analysis of QuickBooks general ledgers to identify related transactional activity.	3.20
03/31/20	DO	Conference call with B. Coppella regarding progress on analyses of loans made by Northridge to third partys/affiliates and recovery steps.	0.30
Total Hours			54.30

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Invoice # 2123215-6

Re: Forensic Accounting
 Client/Matter # 013182.00013

Fee Recap:

Consultant	Hours	Rate	Amount
Brad S Coppella	45.20	650.00	29,380.00
Robert Losier	3.10	650.00	2,015.00
Thomas Hofner	0.60	700.00	420.00
Denis O'Connor	4.80	800.00	3,840.00
Vineet Sehgal	0.60	800.00	480.00
Total Hours & Fees	54.30		36,135.00

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Invoice # 2123215-7

Re: Claimant Website Setup
Client/Matter # 013182.00016

Date	Consultant	Description of Services	Hours
03/05/20	CW	Embed newly formatted PDF documents to Key Documents page on website; update sort order and page layout to accommodate file name styling.	1.90
03/07/20	TJH	Review of website and discuss linkage issues with web developers.	0.40
03/09/20	CW	Validate all Key Document download; Coordinate with CCSI team to update backend code patches.	0.30
03/11/20	CW	Add logic to backend code to allocate 10 second wait interval between 500 batch of notification email; Check for SQL deadlock issues.	1.60
03/23/20	TJH	Review of document and filings and coordinate update of website.	0.60
03/24/20	CW	Embed new PDF to Key Documents; validate download on Chrome, FireFox, and IE.	2.10
Total Hours			6.90

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Invoice # 2123215-7

Re: Claimant Website Setup
Client/Matter # 013182.00016

Fee Recap:

Consultant	Hours	Rate	Amount
Cindy Wan	5.90	445.00	2,625.50
Thomas Hofner	1.00	700.00	700.00
Total Hours & Fees	6.90		3,325.50

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Invoice # 2123215-8

Re: Northridge Expenses
Client/Matter # 013182.00017

Date	Disbursement Description	Amount
12/07/19	Computer Supplies / Support - - QuickBooks License Fee	163.24
02/29/20	Postage/Messenger/Courier Countdown, Inc. / Eagle Postal to Dallas office	24.06
03/15/20	Postage/Messenger/Courier Countdown, Inc. / Eagle Postal to Dallas office	24.05
03/31/20	Postage/Messenger/Courier Countdown, Inc. / Eagle Postal to Dallas office	18.04
Total Disbursements		229.39

AlixPartners

N. Neville Reid
Partner
Fox, Swibel, Levin & Carroll, LLP
200 W. Madison Street
Suite 3000
Chicago, IL 60606

Invoice # 2123215-8

Re: Northridge Expenses
Client/Matter # 013182.00017

Disbursement Recap:

Description	Amount
Computer Supplies / Support	163.24
Postage/Messenger/Courier	66.15
Total Disbursements	<u>229.39</u>

SUMMARY OF ALIXPARTNERS FEES

Timekeeper Name	Sum of Hours Billed Hours	Sum of Billed Amount
Denis O'Connor	23.6	\$18,880.00
Vineet Sehgal	16.2	\$12,960.00
Thomas Hofner	191.5	\$134,050.00
Jeff Berg	43.5	\$28,057.50
Brad Coppella	186.8	\$121,420.00
Robert Losier	389.9	\$253,435.00
Derrick Irving	228.5	\$71,977.50
Wally Li	4.6	\$2,852.00
Cindy Wan	25.3	\$11,258.50
Total (before discount below)	1,109.9	\$654,890.50
Less Hours for Website & Hotline Setup*	22.7	
Grand Total (after Website & Hotline Setup discount)	1,087.2 (x \$550 discounted blended rate)	\$597,960.00
*The website & hotline write-off is built into the total hours stated in the January 2020 invoice and is thus not restated in this row.		

EXHIBIT L

[Plante Moran Invoices for January 2020 through March 2020]

(see attached)



Plante & Moran, PLLC

10 S. Riverside Plaza
9th Floor
Chicago, IL 60606-3770
Tel: 312.207.1040
Fax: 312.207.1066

INVOICE

Ryan Schultz
Fox Swibel Levin & Carroll LLP
200 W. Madison Street Suite 3000
Chicago, IL 60606

Date: March 11, 2020
Client No: 126715
Invoice No: 1811647
Page: 1

For Professional Services Rendered

Tax consultations regarding Northridge for January and February 2020

2,744.75

Balance Due

\$ 2,744.75 USD

Date	Professional	Hours	Rate	Extended Amount	Discounted Rate	Discount Extended	Detail
1/13/2020	Brett Bissonnette	0.25	375.00	93.75	325.00	81.25	Review of HUB and emails to Becca Smart and Rob Shefferly.
1/20/2020	Brett Bissonnette	0.25	375.00	93.75	325.00	81.25	schedule call with Ryan Jelalian, Craig Maksymiak, and Sean Fleming.
1/20/2020	Ryan Jelalian	0.50	109.00	54.50	109.00	54.50	Researched basics of 468b qualified settlement trusts before Hub call
1/21/2020	Brett Bissonnette	0.75	375.00	281.25	325.00	243.75	conference call with Ryan Jelalian, Craig Maksymiak, and Sean Fleming
1/21/2020	Ryan Jelalian	1.00	109.00	109.00	109.00	109.00	Conference call to discuss QSF options and drafted notes for Brett
1/21/2020	Sean Fleming	0.50	279.00	139.50	200.00	100.00	NTO Structuring Phone call
1/21/2020	Craig Maksymiak	0.75	530.00	397.50	450.00	337.50	discuss structuring options with NTO
2/5/2020	Craig Maksymiak	1.25	530.00	662.50	450.00	562.50	structuring memo
2/6/2020	Craig Maksymiak	1.00	530.00	530.00	450.00	450.00	memo on tax structuring
2/10/2020	Craig Maksymiak	1.00	530.00	530.00	450.00	450.00	memo revisions
2/17/2020	Brett Bissonnette	0.50	375.00	187.50	325.00	162.50	Review and edit Craig Maksymiak's memorandum
2/20/2020	Craig Maksymiak	0.25	530.00	132.50	450.00	112.50	structuring memo
				3,211.75		2,744.75	



Plante & Moran, PLLC

10 S. Riverside Plaza
9th Floor
Chicago, IL 60606-3770
Tel 312.207.1040
Fax 312.207.1066

INVOICE

Fox Swibel Levin & Carroll LLP
200 W. Madison Street Suite 3000
Chicago, IL 60606

Date: April 1, 2020
Client No: 126715
Invoice No: 1825492
Page: 1

For Professional Services Rendered

Tax consultation on March 25, 2020 regarding structuring for Northridge

581.25

Balance Due

\$ 581.25 USD

Date	Professional	Hours	Rate	Extended Amount	Discounted Rate	Discount Extended	Detail
3/25/2020	Brett Bissonnette	0.75	375.00	281.25	325.00	243.75	Prep for and telephone conference regarding structuring
3/25/2020	Craig Maksymiak	0.75	530.00	<u>397.50</u>	450.00	<u>337.50</u>	Prep for and telephone conference regarding structuring
				678.75		581.25	

SUMMARY OF PLANTE MORAN FEES

Timekeeper Name	Sum of Hours Billed	Sum of Billed Amount
Brett Bissonnette	2.5	\$812.50
Ryan Jelalian	1.5	\$163.50
Craig Maksymiak	5	\$2,250.00
Sean Fleming	.5	\$100.00
Grant Total	9.5	\$3,326.00

EXHIBIT M

[Proposed Order]

(see attached)

**UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION,)	
)	
)	Civil Action No. 19-cv-05957
)	
Plaintiff,)	
v.)	Hon. John Z. Lee
)	
NORTHRIDGE HOLDINGS, LTD., ET AL.,)	
)	Magistrate Judge Susan E. Cox
Defendants.)	
)	

**ORDER (A) APPROVING RECEIVER’S THIRD INTERIM FEE
APPLICATION FOR PAYMENT OF FEES AND EXPENSES OF COUNSEL FOR THE
RECEIVER; AND (B) APPROVING RECEIVER’S SECOND INTERIM FEE
APPLICATION FOR FEES AND EXPENSES OF RECEIVER’S
NON-FOX SWIBEL PROFESSIONALS**

N. Neville Reid, as the receiver (“Receiver”) for the Estate of Defendant Northridge Holdings, Ltd. and its related entities and affiliates as more particularly set forth in the Receivership Order, having filed the *Receiver’s Combined (A) Third Interim Fee Application and Motion for Court Approval of Payment of Fees and Expenses of Counsel for the Receiver; and (B) Second Interim Fee Application and Motion for Court Approval of Payment of Fees and Expenses of Receiver’s Non-Fox Swibel Professionals* (the “Application”), and the Court, having conducted a hearing on the Application, and for good cause shown, IT IS HEREBY ORDERED THAT:

The Receiver’s Application is granted. Further:

- a. the fees and expenses of counsel for the Receiver at Fox Swibel Levin & Carroll, LLP are reasonable and necessary to the Receivership;

b. the Receiver is authorized, but not directed, to immediately pay the fees and expenses more particularly set forth in the Application to counsel for the Receiver from the Receivership Estate;

c. the fees of KRD as accountant for the Receiver are reasonable and necessary to the Receivership;

d. the Receiver is authorized, but not directed, to immediately pay the fees and expenses more particularly set forth in the Application to KRD from the Receivership Estate;

e. the fees and expenses of AlixPartners as forensic accountant for the Receiver are reasonable and necessary to the Receivership;

f. the Receiver is authorized, but not directed, to immediately pay the fees and expenses more particularly set forth in the Application to AlixPartners from the Receivership Estate;

g. the fees of Plante Moran as accountant for the Receiver are reasonable and necessary to the Receivership; and

h. the Receiver is authorized, but not directed, to immediately pay the fees and expenses more particularly set forth in the Application to Plante Moran from the Receivership Estate.

Hon. John Z. Lee

UNITED STATES DISTRICT JUDGE

Entered: