

**UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION**

**UNITED STATES SECURITIES
AND EXCHANGE COMMISSION,**

Plaintiff,

v.

NORTHRIDGE HOLDINGS, LTD., ET AL.,

Defendants.

Civil Action No. 19-cv-05957

Hon. John Z. Lee

Magistrate Judge Susan E. Cox

**ORDER APPROVING (A) RATES TO BE CHARGED BY RECEIVER'S REAL ESTATE
BROKER (TIMBER LAKE) AND (2) SALES PROCEDURES (TIMBER LAKE)**

N. Neville Reid, as the receiver ("Receiver") for the Estate of Defendant Northridge Holdings, Ltd. and its related entities and affiliates as set forth more particularly in the Receivership Order, having filed a *Motion for Court Approval of (a) Rates to be Charged by Receiver's Real Estate Broker (Timber Lake Property) and (b) Sales Procedures (Timber Lake Property)*, and the Court, having conducted a hearing on the Motion and for good cause shown, IT IS HEREBY ORDERED THAT:

The Receiver's Motion is granted. The Court approves the commission rate to be charged by CBRE, Inc. The Receiver may pay CBRE, Inc. any earned commission at the closing of the Timber Lake Property.

The Receiver's Motion is granted. The Court approves the Sales Procedures as described in the Motion. Further, the Receiver may shorten or extend any deadlines set forth in the Sales Procedures in his reasonable business judgment. Notice of any such extensions shall be provided to all perspective buyers of the Timber Lake Property.

Any sale of the Timber Lake Property is contingent on further order of this Court.

A handwritten signature in black ink, appearing to read "John Z. Lee", with a long horizontal flourish extending to the right.

Hon. John Z. Lee
UNITED STATES DISTRICT JUDGE

Entered: 6/9/20