

Profit & Loss

January through March 2020

Jan - Mar 20

Ordinary Income/Expense	
Income	
Rental	188,031.95
Total Income	188,031.95
Gross Profit	188,031.95
Expense	
Software	225.00
Association Dues	10,000.00
Insurance	
Liability Insurance	10,293.27
Total Insurance	10,293.27
Interest Expense	
Mortgage	34,521.09
Mortgage - 11	1,302.49
Mortgage - 12	715.90
Total Interest Expense	36,539.48
Maintenance	8,703.66
Management Fees	15,594.54
Professional Fees	
Legal Fees	868.25
Total Professional Fees	868.25
Supplies	
Marketing	250.00
Total Supplies	250.00
Taxes	
Property	38,645.25
Total Taxes	38,645.25
Utilities	
Gas and Electric	787.75
Water	132.95
Total Utilities	920.70
Wages	4,295.31
Total Expense	126,335.46
Net Ordinary Income	61,696.49
Net Income	61,696.49

**EXHIBIT
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