

## Profit & Loss

January through March 2020

Jan - Mar 20

### Ordinary Income/Expense

#### Income

Rental 188,031.95

Total Income 188,031.95

Gross Profit 188,031.95

#### Expense

Software 225.00

Association Dues 10,000.00

#### Insurance

Liability Insurance 10,293.27

Total Insurance 10,293.27

#### Interest Expense

Mortgage 34,521.09

Mortgage - 11 1,302.49

Mortgage - 12 715.90

Total Interest Expense 36,539.48

Maintenance 8,703.66

Management Fees 15,594.54

#### Professional Fees

Legal Fees 868.25

Total Professional Fees 868.25

#### Supplies

Marketing 250.00

Total Supplies 250.00

#### Taxes

Property 38,645.25

Total Taxes 38,645.25

#### Utilities

Gas and Electric 787.75

Water 132.95

Total Utilities 920.70

Wages 4,295.31

Total Expense 126,335.46

Net Ordinary Income 61,696.49

Net Income 61,696.49

**EXHIBIT  
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